



# Hilton Metal Forging Ltd. <sup>TM</sup>

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

**CORPORATE OFFICE :**  
701, PALMSRING, PALMCOURT COMPLEX,  
LINK ROAD, MALAD (WEST),  
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



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Date: 11th February, 2016

The Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001  Script Code : 532847	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, BandraKurla Complex Bandra(East) Mumbai-400051  Script: HILTON
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Dear Sir,

**Re.:Outcome of the Board Meeting held today.**

We hereby inform you that at the Meeting of Board of Directors of our Company held today i.e 11th February, 2016, has, inter alia considered and approved the following:

**1. Approval of the Unaudited financial results for the quarter ended 31stDecember, 2015**

The Board of Directors have approved and adopted Unaudited financial results for the quarter ended 31st December, 2015.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

**For HILTON METAL FORGING LIMITED**

**SURYAKANT MAYANI  
COMPLIANCE OFFICER**



**HILTON METAL FORGING LIMITED**  
FORGING AS YOU LIKE ...

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st December 2015**  
(Rs. In Lakhs)

SR No	PARTICULARS	Un Audited					Audited
		Three Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year to date figures for current period Ended	Year to date figures for Previous period Ended	Previous Year ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
<b>1</b>	<b>Income from Operations</b>						
a	Net Sales /Income from Operations	1505.94	2100.89	2303.24	5271.73	7008.07	8535.67
b	Trading sales	0.00	0.00	0.00	0.00	287.40	287.40
c	Other Operating Income	51.09	102.12	108.81	175.13	261.93	379.20
	<b>Total Income</b>	<b>1557.03</b>	<b>2203.01</b>	<b>2412.05</b>	<b>5446.86</b>	<b>7557.40</b>	<b>9202.27</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Raw Material Consumed	454.68	1337.72	1420.39	3114.49	4964.02	5801.32
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	281.90	281.90
c	Change in inventories of Finished Goods, work-in-progress	502.18	117.43	150.95	527.50	(277.93)	(132.85)
d	Employee Benefit Expenses	177.01	177.58	182.85	503.95	512.27	657.31
e	Depreciation & Amortisation	63.76	63.10	63.83	190.41	191.79	252.67
f	Other expenditure	354.67	415.85	466.09	1160.13	1533.22	1967.72
	<b>Total</b>	<b>1552.30</b>	<b>2111.68</b>	<b>2284.11</b>	<b>5496.48</b>	<b>7205.27</b>	<b>8828.07</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>4.73</b>	<b>91.33</b>	<b>127.94</b>	<b>(49.62)</b>	<b>352.13</b>	<b>374.20</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.30</b>	<b>0.15</b>	<b>4.35</b>	<b>22.05</b>
<b>5</b>	<b>Profit / (loss) from ordinary activity Before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>4.73</b>	<b>91.33</b>	<b>128.24</b>	<b>(49.47)</b>	<b>356.48</b>	<b>396.25</b>
<b>6</b>	<b>Finance Costs</b>	<b>55.48</b>	<b>52.97</b>	<b>68.34</b>	<b>175.04</b>	<b>174.68</b>	<b>236.20</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activity after Finance Costs but before exceptional items (5 - 6)</b>	<b>(50.75)</b>	<b>38.36</b>	<b>59.90</b>	<b>(224.51)</b>	<b>181.80</b>	<b>160.05</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)</b>	<b>(50.75)</b>	<b>38.36</b>	<b>59.90</b>	<b>(224.51)</b>	<b>181.80</b>	<b>160.05</b>
<b>10</b>	<b>Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67.47</b>
<b>11</b>	<b>Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)</b>	<b>(50.75)</b>	<b>38.36</b>	<b>59.90</b>	<b>(224.51)</b>	<b>181.80</b>	<b>92.58</b>
<b>12</b>	<b>Extra Ordinary Items (Net of Tax Expenses Rs .....)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit (-Loss) for the period (11-12)</b>	<b>(50.75)</b>	<b>38.36</b>	<b>59.90</b>	<b>(224.51)</b>	<b>181.80</b>	<b>92.58</b>
<b>14</b>	<b>Paid up Equity Share Capital (Rs.) of Rs 10/- each</b>	<b>1244.30</b>	<b>1244.30</b>	<b>1244.30</b>	<b>1244.30</b>	<b>1244.30</b>	<b>1244.30</b>
<b>15</b>	<b>Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year</b>	<b>4679.95</b>	<b>4730.70</b>	<b>5086.26</b>	<b>4679.95</b>	<b>5086.26</b>	<b>4904.46</b>

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Earning per Share

a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

-0.41      0.31      0.48      -1.80      1.46      0.74

b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

-0.41      0.31      0.48      -1.80      1.46      0.74

- 1 The Above Unaudited Financial Results were reviewed by the audit committee, and approved at the meeting of Board of Directors held on 11-2-2016
- 2 Other Income includes Export Benefits
- 3 The Company is mainly engaged in manufacturing of Steel Forgings and Pipe fitting items for Oil & Gas Industries, Petrochemicals and refineries, which in context of Accounting Standard AS 17 (Segment Reporting ) is considered to be the only business segment.
- 4 Tax Provision, if any, will be taken care at the end of the year
- 5 Figures have been regrouped / rearranged where ever necessary.

For and on Behalf of Board of Directors

Navraj Malhotra  
Director

Mumbai : Date : 11/02/2016

**Annexure V**

Review Report to  
BOARD OF DIRECTORS  
HILTON METAL FORGING LIMITED  
701 Palm Spring, Link Road,  
Malad West, Mumbai 400 064


We have reviewed the accompanying statement of unaudited financial results of Hilton Metal Forging Limited for the period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K CHAUDHARI & ASSOCIATES  
Chartered Accountants



  
R K CHAUDHARI  
PROPRIETOR  
(M No. 35487)

Place of signature: Mumbai  
Date: 11<sup>th</sup> February 2016