



# S. G. KABRA & CO.

## CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.  
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### Auditors Report

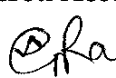
To,  
**The Board of Directors of**  
**Dhanlaxmi Cotex Limited**  
On Limited review of audited Financial Results

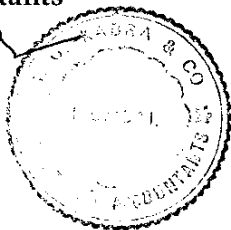
We have reviewed the accompanying statement of audited financial results of Dhanlaxmi Cotex Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole.

Accordingly, we do not express such an opinion based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For S.G. Kabra & Co.  
Chartered Accountants

  
(S G Kabra)  
Partner



Place: Mumbai  
Date: 12th February, 2016.