

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560099.

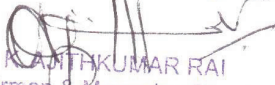
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CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2015

		STANDALONE						CONSOLIDATED		
Particulars		For the 3 Months Ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	31.12.2014	31.03.2015
		Un-Audited			Un-Audited		Audited	Un-Audited		Audited
1.	Income from Operations									
	(a) Gross Sales/Income from Operations	17,683.42	16,409.00	15,567.87	47,643.35	42,749.21	57,417.47	73,554.70	49,666.59	66,514.43
	Less:Excise Duty	1,831.70	1,645.21	1,532.69	4,750.41	4,067.72	5,487.22	5,918.79	4,148.20	5,594.13
	Net Sales/ Income from Operations	15,851.72	14,763.79	14,035.18	42,892.94	38,681.49	51,930.25	67,635.91	45,518.39	60,920.30
	(b) Other Operating Income	55.36	59.21	73.77	176.99	213.47	292.55	183.66	177.28	259.91
	Total Income from operations (net)	15,907.08	14,823.00	14,108.95	43,069.93	38,894.96	52,222.80	67,819.57	45,695.67	61,180.21
2.	Expenses									
	(a) Cost of materials consumed	10,415.09	9,125.34	9,202.97	27,003.40	24,690.44	33,092.80	36,312.51	27,712.89	37,572.82
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	3,314.50	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(601.76)	179.00	(304.15)	(201.57)	(45.14)	8.23	287.50	458.19	(282.25)
	(d) Employee benefits expense	1,924.94	1,796.39	1,792.14	5,408.21	5,015.85	6,590.23	9,220.42	6,447.54	8,255.46
	(e) Depreciation and amortisation expense	208.56	204.58	198.54	616.58	598.78	749.77	1,181.84	725.93	899.30
	(f) Other expenses	1,329.71	1,077.80	1,069.28	3,367.29	3,066.72	4,136.79	7,985.02	4,043.91	6,027.70
	Total Expenses	13,276.54	12,383.11	11,958.78	36,193.91	33,326.65	44,577.82	58,301.78	39,388.46	52,473.03
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,630.54	2,439.89	2,150.17	6,876.02	5,568.31	7,644.98	9,517.79	6,307.21	8,707.18
4.	Other Income	296.08	40.36	103.11	911.32	430.67	353.52	1,626.22	458.38	407.60
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,926.62	2,480.25	2,253.28	7,787.34	5,998.98	7,998.50	11,144.00	6,765.59	9,114.78
6.	Finance costs	468.68	450.79	356.05	1,306.54	1,026.58	1,351.52	1,704.66	1,247.93	1,639.92
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,457.94	2,029.46	1,897.23	6,480.80	4,972.40	6,646.98	9,439.34	5,517.66	7,474.86
8.	Exceptional Items	(100.54)	(169.39)	-	(460.59)	-	-	(460.59)	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	2,357.40	1,860.07	1,897.23	6,020.21	4,972.40	6,646.98	8,978.75	5,517.66	7,474.86
10.	Tax expense	825.00	648.00	691.00	2,033.00	1,590.00	2,185.60	3,070.69	1,822.36	2,445.37
11.	Net Profit/ (Loss) from ordinary activities after tax (9+10)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,908.06	3,695.30	5,029.49
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-
13.	Net Profit/ (Loss) for the period (11+12)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,908.06	3,695.30	5,029.49
14.	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	435.84	-	-
16.	Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,472.22	3,695.30	5,029.49
17.	Paid-up equity share capital [Face Value Re. 1/- Per Share]	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,809.47	-	-	22,880.83
19.i	Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
	(a) Basic	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
	(b) Diluted	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
19.ii	Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
	(a) Basic	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
	(b) Diluted	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
	See accompanying notes to the financial results									

For Suprajit Engineering Limited


KANTH KUMAR RAI
 Chairman & Managing Director

Notes:

- 1 The above Un-Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 9th February 2016.
- 2 The Company has classified its products as Auto Components.
- 3 Tax Expense includes Deferred Income Tax and Current Income tax.
- 4 The Company has acquired 14,289,843 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 12,717.96 Laacs i.e. 51% stake, 15,021 Equity Shares of Rs 10/- each at a consideration of Rs. 100/- per Share aggregating to Rs. 15.02 Laacs i.e. 0.05 % stake and 3,047,312 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 2,712.11 Laacs i.e. 10.88% stake in the capital of Phoenix Lamps Limited on 18th June 2015, 14th August 2015 and 9th October 2015 respectively and accordingly Phoenix Lamps Limited has become a subsidiary of Suprajit Engineering Limited from 18th June 2015. The Company has incurred a total expenditure of Rs. 699.61 Laacs towards this acquisition as on 31st December 2015. Out of this, Rs. 239.02. Laacs has been capitalised as part of Cost of Investment in accordance with AS-13 Investments and Finance charges and Rs.460.59 Laacs(included under exceptional items) has been recognised as an expenditure for the nine months period ended 31st December 2015 (Rs. 190.66 Laacs, Rs. 169.39 Laacs and Rs. 100.54 laacs for the quarters ended 30 June 2015, 30th September 2015 and 31st December 2015 respectively) in accordance with AS-16 Borrowing Costs. As a result of the acquisition of control of Phoenix Lamps Limited, the consolidated financial results for the nine month period ended 31.12.2015 is not comparable with the consolidated financial results of the corresponding previous period.
- 5 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- 6 Other Income for the Nine months ended 31.12.2015 includes Capital Gain of Rs 733.87 laacs arising on sale of current investments in Mutual Funds as compared to Rs 206.76 Laacs for the Nine months ended 31.12.2014 and for the year ended 31.03.2015.
- 7 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.
- 8 The Board has declared an interim dividend of Re 0.50 per share of Re 1/- each (50%) for the year 2015-16 (Previous Year 45%) and fixed, Friday, the 19th February 2016 as record date for the purpose of payment of interim dividend.

Place : Bangaluru
Date : 9th February 2016

For and on behalf of the Board


K. AJITH KUMAR RAI

Chairman & Managing Director
(DIN - 01160327)