



The Ruby Mills Ltd.

11th February, 2016

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS cmllist@nse.co.in	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169 Corp.relations@bseindia.com
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Dear Sirs,

Sub.: Outcome of Board Meeting -11th February, 2016

Ref:- Un-audited Financial Results for the quarter and nine months ended 31st December, 2015

This is to inform you that the meeting of Board of Directors of the Company held today i.e. 11th February, 2016 was concluded at 8.25 P.M. and inter-alia, considered and approved the following:-

To adopt and approve the Un-audited Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter and nine months ended 31st December, 2015.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the quarter and nine months ended 31st December, 2015.

We request you to take the above same on record.

Yours truly,
For **The Ruby Mills Limited**

Heena Jaysinghani
Heena Jaysinghani
Company Secretary &
Compliance Officer



Encl.:- as above

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRawal (Ms.)
 A.B.AGRawal

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REVIEW REPORT
To the Board of Directors,
THE RUBY MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial statements of THE RUBY MILLS LIMITED ("the Company") for the quarter and nine months ended December 31, 2015, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initiated by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 11, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note 5 of the Statement regarding the applications made by the Company for the approval of the Central Government for the Managerial Remuneration paid to the Chairman, Managing Director, Joint Managing Director and Executive Director. In response to the said applications, the Company has been informed to make fresh applications in terms the provisions of the Companies Act, 2013. However, based on the advice obtained by the Company, since the managerial remuneration is within the limits specified under the Companies Act, 2013, at present, the Company has considered appropriate not to file fresh applications.

PLACE : MUMBAI
DATED : February 11, 2016



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

PARESH H. CLERK
Partner
Membership No. 36148

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 , 2015

(₹ In lakhs except Share Data)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR
		31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1	Income From Operations						
	a. Net Sales / Income From Operations						
	-Sales (Net of Excise Duty)	4,114	3,973	3,339	12,482	12,141	16,378
	-License Fees	797	822	854	2,442	2,478	3,304
	b. Other Operating Income	14	22	15	73	66	91
	Total Income From Operations (a+b)	4,925	4,817	4,208	14,997	14,685	19,773
2	Expenses						
	a. Cost of Materials Consumed	1,165	1,128	1,153	3,342	3,677	4,645
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(129)	(170)	(620)	42	(465)	(3)
	c. Employee Benefits Expense	508	438	454	1,370	1,227	1,708
	d. Depreciation and Amortisation Expense	476	449	480	1,489	1,468	1,878
	e. Other Expenses						
	Stores,Spares and Color Chemicals Consumption	521	525	499	1,523	1,544	2,052
	Power, Fuel and Water Consumption	739	616	750	2,123	2,167	2,906
	Exchange Loss / (Gain)	1	3	-	7	-	3
	Others	582	597	491	1,812	1,769	2,674
	Total Expenses	3,863	3,586	3,207	11,708	11,387	15,863
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,062	1,231	1,001	3,289	3,298	3,910
4	Other Income						
	(a) Consideration for the Grant of the Development Rights	18	455	324	480	3,118	3,228
	(b) Other Income	172	271	208	652	643	947
	Total Other Income	190	726	532	1,132	3,761	4,175
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	1,252	1,957	1,533	4,421	7,059	8,085
6	Finance costs	331	352	369	1,072	1,067	1,490
7	Profit after Finance costs but before Exceptional Items (5-6)	921	1,605	1,164	3,349	5,992	6,595
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax	921	1,605	1,164	3,349	5,992	6,595
10	Tax Expense	269	391	301	920	1,314	1,200
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	652	1,214	863	2,429	4,678	5,395



12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	836	836	836	836	836	836
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings Per Share (Face Value of Share: ₹ 5/-)						32,560
14	Basic and Diluted (₹) Not Annualised Earnings Per Share (after Extraordinary items) (Face Value of Share: ₹ 5/-)	3.90	7.26	5.16	14.53	27.98	32.27
	Basic and Diluted (₹) Not Annualised	3.90	7.26	5.16	14.53	27.98	32.27

Notes:

- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2016.
- Pursuant to the Bonus issue of Equity Shares approved by the shareholders at the Annual General Meeting of the Company held on September 30, 2015, the Company has allotted one Equity Share for every one Equity Share held as Bonus Share on October 26, 2015. Accordingly, the Paid up capital of the Company has increased from ₹ 418 lakh (83,60,000 Equity Shares of ₹ 5 each) to ₹ 836 lakh (1,67,20,000 Equity Shares of ₹ 5 each) by capitalising Securities Premium and its free reserves. Consequently, in terms of Accounting Standard 20, "Earnings per Share" have been adjusted for all the periods presented.
- The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.
- The Company has paid ₹ 118.50 lakh for the quarter and ₹ 355.00 lakh for the nine months ended December 31, 2015 and ₹ 474 lakhs in the previous year ended March 31, 2015 as the managerial remuneration to its Chairman, Managing Director, Joint Managing Director and Executive Director. The Company has been paying such remuneration from April 1, 2014 and for which, the Company has been advised that the said payment is within the limit prescribed under the provisions of the Companies Act then prevailing, however, out of abundant caution, the Company thought fit to apply to the Central Government under the Companies Act, 1956 but, the file was closed by the Central Government with a direction to apply in terms of the provisions of the Companies Act, 2013. Further, based on the advice obtained by the Company, since the managerial remuneration is within the limits specified under the Companies Act, 2013, at present, the Company has considered appropriate not to file fresh applications.
- Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.

PLACE : Mumbai
DATED : February 11, 2016



For THE RUBY MILLS LIMITED

H. M. Shah

H. M. SHAH
MANAGING DIRECTOR

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com , Website -
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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 , 2015

(₹ in lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Textiles	4,128	3,995	3,354	12,555	12,207	16,469
	Real Estate	797	822	854	2,442	2,478	3,304
	Total	4,925	4,817	4,208	14,997	14,685	19,773
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	4,925	4,817	4,208	14,997	14,685	19,773
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	393	726	322	1,378	1,312	1,304
	Real Estate	670	613	720	2,066	2,124	2,764
	Unallocated	189	618	491	977	3,623	4,017
	Total	1,252	1,957	1,533	4,421	7,059	8,085
	Less : (i) Finance Cost	331	352	369	1,072	1,067	1,490
	(ii) Other Un-allocable	-	-	-	-	-	-
	Expenditure net off unallocable Income						
	Total Profit / (Loss) Before Tax	921	1,605	1,164	3,349	5,992	6,595
3	Capital Employed (Segment Assets- Segment Liabilities)						
	Textiles	11,988	12,018	14,915	11,988	14,915	14,263
	Real Estate	1,827	1,866	2,016	1,827	2,016	1,965
	Unallocated	21,592	20,871	15,582	21,592	15,582	16,750
	Total	35,407	34,755	32,513	35,407	32,513	32,978

PLACE : Mumbai
DATED : February 11, 2016



For THE RUBY MILLS LIMITED

H. M. Shah
H. M. SHAH
MANAGING DIRECTOR