

10th February 2016

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter and nine months ended 31st December 2015 which was approved by the Board of Directors at their meeting held on 10th February 2016. The meeting ended at 6.10 PM today, the 10th February 2016.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M. PONRAJ
Company Secretary

Enc: as above

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmco.com

LIMITED REVIEW REPORT

Review Report to RAJSHREE SUGARS AND CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Rajshree Sugars And Chemicals Limited** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 10/2/2016

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K. Murali Mohan)
Membership No. 14328
Proprietor
Chartered Accountants

(Rs. in lakhs)							
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2015							
Sl. No.	Particulars	3 months ended			9 months ended		Year ended 31.3.15 (Audited)
		31.12.15 (Unaudited)	30.9.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	14,662	14,987	14,848	41,369	50,731	57,402
	b) Other Operating Income	94	11	85	171	284	300
	Total Income from operations (net)	14,756	14,998	14,933	41,540	51,015	57,702
2	Expenses						
	a) Cost of materials consumed	1,241	9,283	287	25,001	25,026	39,235
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	11,161	2,319	13,321	10,985	16,116	5,561
	d) Employees benefits expense	822	845	892	2,531	2,535	3,485
	e) Depreciation and amortisation expense	653	654	647	1,956	2,211	2,968
	f) Other expenses	1,476	1,490	1,702	5,324	6,002	8,269
	Total expenses	15,353	14,591	16,849	45,797	51,890	59,518
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(597)	407	(1,916)	(4,257)	(875)	(1,816)
4	Other income	16	95	362	169	538	655
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	(581)	502	(1,554)	(4,088)	(337)	(1,161)
6	Finance costs	1,668	1,665	1,567	4,964	4,949	6,474
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(2,249)	(1,163)	(3,121)	(9,052)	(5,286)	(7,635)
8	Exceptional items	-	-	-	2,762	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(2,249)	(1,163)	(3,121)	(6,290)	(5,286)	(7,635)
10	Tax expense						
	Current Tax	-	-	-	-	-	-
	Less: MAT credit entitlement	-	-	-	-	-	-
	Deferred Tax - (Asset) / Liability	(694)	(360)	(964)	(1,943)	(1,633)	(2,359)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(1,555)	(803)	(2,157)	(4,347)	(3,653)	(5,276)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(1,555)	(803)	(2,157)	(4,347)	(3,653)	(5,276)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(1,555)	(803)	(2,157)	(4,347)	(3,653)	(5,276)
17	Paid-up equity share capital (Face value of Rs.10/- per share)	2,379	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,381
19.i	Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic / Diluted	(6.53)	(3.38)	(9.07)	(18.27)	(15.35)	(22.18)
19.ii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) - Basic / Diluted	(6.53)	(3.38)	(9.07)	(18.27)	(15.35)	(22.18)

See accompanying notes to financial results



Segmentwise Revenue, Results and Capital Employed


Sl. No.	Particulars	3 months ended			9 months ended		Year ended 31.3.15 (Audited)
		31.12.15 (Unaudited)	30.9.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	
1	Segment Revenue						
	a) Sugar	12,323	12,190	12,018	33,463	41,370	45,767
	b) Cogeneration	307	1,658	106	4,594	4,638	7,255
	c) Distillery	2,467	2,271	3,019	6,413	7,856	9,135
	d) Unallocated	-	-	-	-	-	-
	Total	15,097	16,119	15,143	44,470	53,864	62,157
	Less: Inter Segment Revenue	341	1,121	210	2,930	2,849	4,455
	Net Sales/Income from Operations	14,756	14,998	14,933	41,540	51,015	57,702
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	a) Sugar	(1,167)	(1,148)	(2,365)	(5,674)	(5,664)	(8,105)
	b) Cogeneration	(278)	865	(390)	2,257	2,351	3,847
	c) Distillery	1,199	1,144	1,553	3,140	4,248	4,710
	d) Unallocated	-	-	-	-	-	-
	Total	(246)	861	(1,202)	(277)	935	452
	Less: i) Interest	1,668	1,665	1,567	4,964	4,949	6,474
	ii) Other unallocable expenditure net off unallocable income	335	359	352	1,049	1,272	1,613
	Total Profit / (Loss) before tax	(2,249)	(1,163)	(3,121)	(6,290)	(5,286)	(7,635)
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	29,405	31,762	29,459	29,405	29,459	30,552
	b) Cogeneration	14,570	14,761	15,319	14,570	15,319	15,133
	c) Distillery	11,883	11,719	12,423	11,883	12,423	12,261
	d) Unallocated	541	541	541	541	541	541
	Total	56,399	58,783	57,742	56,399	57,742	58,487

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th February 2016. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.



Place : Coimbatore
Date : 10th February 2016


RAJSHREE PATHY
 Chairperson and Managing Director