



VICEROY

February 9, 2016

To
Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI- 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI- 400 001

Dear Sir/Madam,

Sub: Un-audited Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID/ Code: NSE: **VICEROY** / BSE: **523796**

With regard to the above, we hereby submit the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a) the Un-audited Financial Results (both Stand-alone and Consolidated) for the Quarter ended December 31, 2015.
- b) the Limited Review Report given by Statutory Auditors of the Company *for Standalone and Consolidated Financials*
- c) The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at its Meeting held today i.e. on February 9, 2016.

This is for your information and records.

Encl: As above

Thanking you,
FOR, VICEROY HOTELS LIMITED

Y. Karuna Priyadarshini
Y.KARUNA PRIYADARSHINI
COMPANY SECRETARY



VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd. Office: Plot No.20, Sector-I, 4TH Floor, HUDA Techno Enclave, Madhapur, Hyderabad - 500 081

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

PART - I

Statement of Standalone Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2015

(Rs. in Lakhs)

S NO.	Particulars	3 months ended (31-12-2015)	Preceding 3 months ended (30-09-2015)	Corresponding 3 months ended (31-12-2014) in the previous year	9 months ended (31-12-2015)	Corresponding 9 months ended (31-12-2014) in the previous year	Year ended (31-03-2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	2,179.16	1,856.85	1,998.27	5,904.50	5,516.00	7,730.11
	(a) Net sales/ income from operations (Net of expense duty)						
	(b) Other operating income	70.14	66.14	72.78	218.11	194.78	28.98
	Total income from operations (net)	2,249.30	1,922.99	2,071.05	6,122.61	5,710.78	7,759.09
2	Expenses						
	(a) Cost of materials consumed	255.47	256.97	201.57	723.96	617.85	829.81
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	418.05	402.19	337.64	1,251.44	1,109.03	1,483.64
	(e) Heat Light & Power	214.06	279.39	217.09	720.80	714.35	910.45
	(f) Depreciation and amortisation expense	260.59	233.09	195.38	781.77	864.24	1,152.35
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	443.13	374.68	436.42	1,226.33	1,112.73	1,417.95
	(h) Loss on Sale of Assets					58.81	58.81
	Total expenses	1,591.30	1,546.32	1,388.10	4,704.30	4,477.01	5,853.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	658.00	376.67	682.95	1,418.31	1,233.77	1,906.08
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	658.00	376.67	682.95	1,418.31	1,233.77	1,906.08
6	Finance costs	582.79	615.03	582.75	1,790.22	1,753.59	2,414.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	75.21	(238.36)	100.20	(371.91)	(519.82)	(508.26)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	75.21	(238.36)	100.20	(371.91)	(519.82)	(508.26)
10	Tax expense	(2.49)	6.01	24.18	(7.47)	(6.98)	(2.89)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	77.70	(244.37)	76.02	(364.44)	(512.84)	(505.37)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	77.70	(244.37)	76.02	(364.44)	(512.84)	(505.37)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	77.70	(244.37)	76.02	(364.44)	(512.84)	(505.37)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	0.18	(0.58)	0.18	(0.86)	(1.21)	(1.19)
	(a) Basic						
	(b) Diluted						
19. ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.18	(0.58)	0.18	(0.86)	(1.21)	(1.19)
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 09-02-2016 and approved by the Board of Directors on 09-02-2016.
- Figures have been re-grouped wherever necessary.
- Hotelliering business is the company's only business segment. Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s Crustum Products Pvt. Ltd.

For VICEROY HOTELS LIMITED

 P. PRABHAKAR REDDY
 CHAIRMAN & MANAGING DIRECTOR

Place: HYDERABAD
 Date: 9th February, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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To
The Board of Directors
VICEROY HOTELS LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Viceroy Hotels Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co.,
Chartered Accountants
Firm Regn. No: 007257S

P. Mha

P Murali Mohana Rao
M. No. 023412
Partner



Place: Hyderabad
Date: 09-02-2016.

VICEROY HOTELS LIMITED

Regd. Office: Plot No.26, Sector-1, 4TH Floor, HUDA Techno Enclave, Madhapur, Hyderabad - 500 081

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

PART - I

(Rs. in Lakhs)							
Statement of Consolidated Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2015							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Year ended (31-03-2015)
		(31-12-2015)	(30-09-2015)	(31-12-2014) in the previous year	(31-12-2015)	(31-12-2014) in the previous year	(31-03-2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	3,168.98	2,801.22	2,774.57	8,770.03	7,842.12	10,976.73
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	112.95	108.45	115.68	349.40	327.46	31.16
	Total income from operations (net)	3,281.93	2,909.67	2,890.25	9,119.43	8,169.58	11,007.89
2	Expenses						
	(a) Cost of materials consumed	710.57	662.27	607.64	1,963.39	1,648.22	2,143.77
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	672.97	703.67	521.64	2,052.89	1,683.97	2,187.09
	(e) Heat Light & Power	269.13	351.98	268.43	914.29	866.38	1,121.28
	(f) Depreciation and amortisation expense	325.48	284.28	311.37	976.41	1,068.94	1,409.49
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	673.42	558.50	632.81	1,840.81	1,657.18	2,146.09
	(h) Loss on Sale of Assets	-	-	-	-	58.81	58.81
	Total expenses	2,651.57	2,560.70	2,341.89	7,747.79	7,003.50	9,066.53
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	630.36	348.97	548.36	1,371.64	1,166.08	1,941.36
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	630.36	348.97	548.36	1,371.64	1,166.08	1,941.36
6	Finance costs	635.25	673.09	600.83	1,951.78	1,810.12	2,546.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(4.89)	(324.12)	(52.47)	(580.14)	(644.04)	(604.96)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(4.89)	(324.12)	(52.47)	(580.14)	(644.04)	(604.96)
10	Tax expense	0.66	16.63	20.89	1.97	(24.14)	3.01
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(5.55)	(340.75)	(73.36)	(582.11)	(619.90)	(607.97)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(5.55)	(340.75)	(73.36)	(582.11)	(619.90)	(607.97)
14	Share of profit / (loss) of associates*	(17.73)	(37.76)	-	(55.49)	-	(70.35)
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(23.28)	(378.51)	(73.36)	(637.60)	(619.90)	(678.32)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.01)	(0.80)	(0.17)	(1.37)	(1.46)	(1.60)
	(a) Basic						
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.01)	(0.80)	(0.17)	(1.37)	(1.46)	(1.60)
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 09-02-2016 and approved by the Board of Directors on 09-02-2016.
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Place : HYDERABAD
Date : 9th February, 2016

For VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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To
The Board of Directors
VICEROY HOTELS LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December, 2015

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co.,
Chartered Accountants
Firm Regn. No: 007257S

P. Mha

P Murali Mohana Rao
M. No. 023412
Partner



Place: Hyderabad
Date: 09-02-2016.