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## SHREE DIGVIJAY CEMENT CO. LTD.

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February 10, 2016

BSE Ltd.  
P.J.Towers, Dalal Street  
Mumbai-400001

(Fax No 022- 22721919, 22723121, 22721072)

E-mail : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Sub.: Financial Results for 4<sup>th</sup> Quarter and Twelve  
Months ended December 31,2015

Dear Sirs,


In compliance with Regulation 33 of SEBI( Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of un-Audited Financial Results of the Company for the 4<sup>th</sup> Quarter and Twelve months ended on 31<sup>st</sup> December 2015 together with a copy of the Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> February 2016.

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully  
For Shree Digvijay Cement Co. Ltd.

Suresh Meher   
General Manager (Legal) & Company Secretary

Encl: As-above

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31ST DECEMBER 2015**

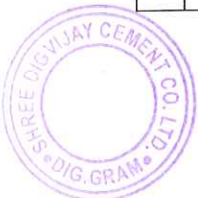
(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended			Twelve Months Ended	Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014
		(Unaudited)			(Unaudited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	8,709	9,856	9,414	36,551	41,079
	(b) Other Operating Income	362	34	162	651	290
	<b>Total income from Operations (net)</b>	<b>9,071</b>	<b>9,890</b>	<b>9,576</b>	<b>37,202</b>	<b>41,369</b>
2	<b>Expenses:</b>					
	(a) Cost of Materials consumed	1,815	812	1,624	5,603	9,733
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,193)	1,708	44	(1,176)	(268)
	(d) Employee benefits expenses	799	695	667	2,826	2,332
	(e) Depreciation and amortisation expense	283	621	379	2,056	1,410
	(f) Power and fuel	2,961	2,501	3,661	12,145	13,294
	(g) Freight and handling	1,705	1,859	1,780	7,325	6,939
	(h) Other expenses	1,871	2,913	1,731	8,320	7,595
	<b>Total Expenses</b>	<b>8,241</b>	<b>11,109</b>	<b>9,886</b>	<b>37,099</b>	<b>41,035</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>830</b>	<b>(1,219)</b>	<b>(310)</b>	<b>103</b>	<b>334</b>
4	Other Income	58	98	97	459	748
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>888</b>	<b>(1,121)</b>	<b>(213)</b>	<b>562</b>	<b>1,082</b>
6	Finance Costs	241	243	267	1,009	717
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>647</b>	<b>(1,364)</b>	<b>(480)</b>	<b>(447)</b>	<b>365</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>647</b>	<b>(1,364)</b>	<b>(480)</b>	<b>(447)</b>	<b>365</b>
10	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>647</b>	<b>(1,364)</b>	<b>(480)</b>	<b>(447)</b>	<b>365</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>647</b>	<b>(1,364)</b>	<b>(480)</b>	<b>(447)</b>	<b>365</b>
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,171
16.i	<b>Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
	(a) Basic	0.46	(0.96)	(0.34)	(0.32)	0.26
	(b) Diluted	0.46	(0.96)	(0.34)	(0.32)	0.26
16.ii	<b>Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	0.46	(0.96)	(0.34)	(0.32)	0.26
	(b) Diluted	0.46	(0.96)	(0.34)	(0.32)	0.26

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	As at 31/12/2015	As at 31/12/2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share capital	14,137.50	14,137.50
(b) Reserves and surplus	4,723.94	5,171.24
<b>Sub-total - Shareholders' funds</b>	<b>18,861.44</b>	<b>19,308.74</b>
<b>2. Non-current liabilities</b>		
(a) Other long term liabilities	67.50	67.50
(b) Long-term provisions	550.82	424.71
<b>Sub-total - Non-current liabilities</b>	<b>618.32</b>	<b>492.21</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	8,600.00	8,600.00
(b) Trade payables	5,718.85	3,453.94
(c) Other current liabilities	4,173.50	3,720.06
(d) Short-term provisions	572.71	514.96
<b>Sub-total - Current liabilities</b>	<b>19,065.06</b>	<b>16,288.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>38,544.82</b>	<b>36,089.91</b>
<b>B ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	22,103.71	21,014.38
(b) Long term loans and advances	1,909.83	1,884.95
(c) Other non current assets	36.96	195.77
<b>Sub-total - Non-current assets</b>	<b>24,050.50</b>	<b>23,095.10</b>
<b>2. Current assets</b>		
(a) Inventories	6,928.57	6,077.94
(b) Trade receivables	1,093.14	1,314.56
(c) Cash and cash equivalents	5,286.44	4,786.22
(d) Short-term loans and advances	722.20	745.25
(e) Other current assets	463.97	70.84
<b>Sub-total - Current assets</b>	<b>14,494.32</b>	<b>12,994.81</b>
<b>TOTAL - ASSETS</b>	<b>38,544.82</b>	<b>36,089.91</b>



- 1 The financial result for the quarter and twelve months period ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2016.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Consequent to the enactment of the Companies Act 2013, (the Act) and its applicability to the Company from accounting periods commencing from January 1, 2015, the Company has re-assessed the remaining useful lives of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in case of assets which have completed their useful lives are fully depreciated and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Pursuant to this re-assessment the depreciation and amortization expenses charge for the twelve months period ended December 31, 2015 is higher by Rs. 498.20 lakh with consequential impact on profit.
- 4 There is no current tax and deferred tax provision required to be made for the quarter/ period based on the computation in accordance with the Income Tax Act, 1961 and Accounting Standard 22 respectively.
- 5 The Board of Directors of the Company at its meeting held on February 25, 2015, decided to change the financial year of the Company from January - December to April - March. Accordingly the Company's next Annual Accounts and Report will be for a period of fifteen months i.e. from January 01, 2015 to March 31, 2016.
- 6 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.



For Shree Digvijay Cement Company Limited

  
Rajeev Nambiar  
CEO & Whole Time Director

Place: Diaviavaram  
Date: February 10, 2016

The Board of Directors  
Shree Digvijay Cement Company Limited  
P.O. Digvijay Gram – 361 140  
Via. Jamnagar (Gujarat)  
India.

1. We have reviewed the unaudited financial results of Shree Digvijay Cement Company Limited (the “Company”) for the quarter ended December 31, 2015 which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter and twelve month period ended December 31, 2015’ and the statement of assets and liabilities as on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been stamped by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
February 10, 2016

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants

*Partha Ghosh*  
Partha Ghosh  
Partner  
Membership Number: 055913