



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9522

Fax : 91-33-2248-0960

E-mail : zenith@giascl01.vsnl.net.in

CIN : L24294WB1981PLC033902

12th February'2016

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347
Email: cmlist@nse.co.in

The Secretary

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557
Email: corp.relations@bseindia.com

Dear Sir,

In terms of Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 we enclose herewith the Unaudited Financial Results of the Company for the period ended 31st December'2015. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Friday, the 12th day of February'2016

Kindly take the above on record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED

(Govind Pandey)

Company Secretary

ACS: 32804

Encl: as above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	(a) Net Sales/Income from Operations (Net)	5,391	6,293	6,036	17,595	18,694	24,867
	(b) Other Operating Income	366	412	524	1,283	1,322	1,780
	Total Income from Operations (Net)	5,757	6,705	6,560	18,878	20,016	26,647
2.	Expenditure						
	(a) Cost of Materials consumed	4,172	4,091	4,663	12,733	14,810	19,009
	(b) Purchase of traded goods	48	69	45	170	494	633
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	285	423	129	661	(442)	(124)
	(d) Employees benefits expense	271	345	344	956	1,016	1,398
	(e) Depreciation and Amortisation Expense	86	89	97	262	340	456
	(f) Processing charges	479	504	436	1,442	1,294	1,702
	(g) Power & Fuel	116	319	310	758	845	1,172
	(h) Exchange fluctuation Loss/(Gain) Net	(67)	(76)	(74)	(267)	(423)	(552)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	(2)	-	-	-
	(j) Other Expenditure	700	738	679	2,051	1,905	2,502
	Total Expenditure (a) to (j)	6,090	6,502	6,627	18,766	19,839	26,196
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	(333)	203	(67)	112	177	451
4.	Other Income	36	11	12	59	37	93
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items	(297)	214	(55)	171	214	544
6.	Finance Costs	(1)	85	146	226	438	564
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	(296)	129	(201)	(55)	(224)	(20)
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	(296)	129	(201)	(55)	(224)	(20)
10.	Tax Expense (Incl. Deferred Tax)	(92)	25	(29)	-	(55)	(28)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(204)	104	(172)	(55)	(169)	8
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(204)	104	(172)	(55)	(169)	8
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	9,181
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	(3.78)	1.92	(3.19)	(1.02)	(3.13)	0.16
	Basic and diluted after Extra Ordinary Items	(3.78)	1.92	(3.19)	(1.02)	(3.13)	0.16

PART - II

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding - Number of Shares	26,03,694	26,03,694	26,03,694	26,03,694	26,03,694	26,03,694
	-Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings						
a.	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
-	Number of shares	27,92,556	27,92,556	27,92,556	27,92,556	27,92,556	27,92,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 31-12-2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Place : KOLKATA

For Zenith Exports Limited


Chairman

Dated : 12th February, 2016

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2015

Page No.2
 (Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Previous Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	320	405	231	937	712	966
b.	Industrial Leather Hand Gloves/Made-ups	4,207	4,107	4,102	12,594	12,238	16,438
c.	Yarn	662	1,566	1,453	3,475	5,148	6,754
d.	EOU - Silk Fabrics	568	627	774	1,872	1,918	2,489
	TOTAL (a+b+c+d)	5,757	6,705	6,560	18,878	20,016	26,647
	Less : Inter Segment Revenue	-	-				
	Net Sales/Income From Operations	5,757	6,705	6,560	18,878	20,016	26,647
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	(3)	(49)	(81)	(105)	(18)	(24)
b.	Industrial Leather Hand Gloves/Made-ups	(11)	583	238	976	732	1,276
c.	Yarn	(225)	(197)	(168)	(535)	(410)	(508)
d.	EOU - Silk Fabrics	(30)	(97)	(17)	(79)	(10)	(88)
	TOTAL (a+b+c+d)	(269)	240	(28)	257	294	656
	Less : (1) Finance Cost	(1)	85	146	226	438	564
	(2) Other un-allocable expenditure net off un-allocable Income	28	26	27	86	80	112
	Total Profit/(Loss) Before Tax	(296)	129	(201)	(55)	(224)	(20)
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a.	Silk Fabrics/Made-ups	1,074	1,004	1,064	1,074	1,064	1,016
b.	Industrial Leather Hand Gloves/Made-ups	4,469	3,952	3,664	4,469	3,664	4,084
c.	Yarn	1,244	1,920	1,794	1,244	1,794	1,667
d.	EOU - Silk Fabrics	2,330	2,387	2,440	2,330	2,440	2,378
e.	Unallocable	37	36	41	37	41	36
	TOTAL (a+b+c+d+e)	9,154	9,299	9,003	9,154	9,003	9,181

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 12/02/16
- The Statutory Auditors have carried out "Limited Review" of these Financial Results and their report contains no qualification.
- Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

For Zenith Exports Limited

Dated : 12th February, 2016


 Chairman