



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

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ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

SINCE : 1975

Unaudited Standalone Financial Results (reviewed) for the Quarter and Nine Months ended 31st December 2015

Rs. in Lacs

Sr. No.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date		Previous Accounting Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	figures for the current period 31.12.2015	figures for the previous period 31.12.2014	Audited
1	2	3	4	5	6	7	8
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2097.80	2099.10	1678.43	6070.96	5595.76	7426.32
	b) Other Operating Income	48.53	80.11	38.19	199.88	186.53	228.39
	c) Total Income from Operations (net) (1a + 1b)	2146.33	2179.21	1716.62	6270.84	5782.29	7654.71
2	Expenses						
	a) Cost of Materials consumed	663.14	727.48	470.45	1998.18	1945.18	2422.56
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-71.80	-106.60	87.99	-109.55	-143.46	94.59
	d) Employees benefits expense	197.94	197.95	155.44	568.55	506.62	666.48
	e) Depreciation & Amortisation Expense	126.54	114.30	110.14	351.30	318.84	428.04
	f) Power & Fuel	324.37	350.80	259.78	950.56	976.01	1199.23
	g) External Processing Cost	494.02	441.87	321.62	1295.43	1071.45	1391.62
	h) Other Expenses	201.73	233.00	196.40	618.49	605.49	804.61
	i) Total Expenses (2a to 2h)	1935.94	1958.80	1601.82	5672.96	5280.13	7007.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1c - 2i)	210.39	220.41	114.80	597.88	502.16	647.58
4	Other Income	2.23	2.98	51.31	11.93	55.76	76.76
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	212.62	223.39	166.11	609.81	557.92	724.34
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	339.16	337.69	276.25	961.11	876.76	1152.38
7	Finance Costs	92.10	90.39	105.70	273.80	312.57	415.00
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	120.52	133.00	60.41	336.01	245.35	309.34
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	120.52	133.00	60.41	336.01	245.35	309.34
11	Tax Expense						
	a) Current Tax	28.49	31.84	6.50	94.73	63.50	77.00
	b) Deferred Tax	10.67	12.67	3.70	24.43	11.26	18.84
	c) Earlier Years' Tax	0.00	0.00	0.00	0.00	-4.35	-1.87
	d) Total Tax Expense (11a to 11c)	39.16	44.51	10.20	119.16	70.41	93.97
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	81.36	88.49	50.21	216.85	174.94	215.37
13	Extraordinary items (net of tax Rs. Nil expense Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/Loss for the period (12 + 13)	81.36	88.49	50.21	216.85	174.94	215.37
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (14 + 15 + 16)	81.36	88.49	50.21	216.85	174.94	215.37
18	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						4373.61
20	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	1.63	1.77	1.00	4.34	3.50	4.31
	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs.10/- each) (not annualised)	1.63	1.77	1.00	4.34	3.50	4.31

Notes:

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 2.2.2016.
- There was no exceptional/extraordinary item during the quarter ended 31.12.2015.
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, one complaint was received from one investor and was resolved. There was no complaint pending at the beginning and at the end of the quarter.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

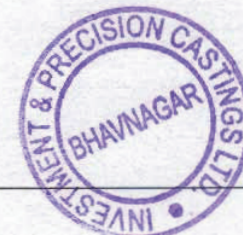
Piyush I Tamboli

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CHAIRMAN AND MANAGING DIRECTOR

Date: 2.2.2016

Place: Bhavnagar



Sanghavi & Co.

chartered accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
INVESTMENT & PRECISION CASTINGS LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Investment & Precision Castings Limited ("the Company") for the quarter ended 31st December 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
2nd February 2016



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W

Manoj Ganatra
MANOJ GANATRA
Partner
Membership No. 043485

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