

SDL/SEC/Reg 30/2015-16

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

February 05, 2016

Sub: Outcome of Board Meeting

Dear Sir,

Please find the enclosed herewith **Un-Audited Financial Results for the 3rd Quarter and nine months ended 31st December, 2015**, reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 5th February, 2016 at The Oberoi, Mumbai.

Also enclosed herewith **Limited Review Report for the quarter ended 31st December 2015** given by Singhi & Co, Chartered Accountants, Statutory Auditors.

Kindly take the information on records and oblige.

Thanking you,
Yours Faithfully,
For Schrader Duncan Limited



Company Secretary

Enc: As above

Schrader Duncan Limited

Registered Office & Plant

F-33, Ranjangaon MIDC,
Karegaon, Tal. Shirur,
Dist. Pune – 412 209
India

Board +91 2138 660-066
Fax +91 2138 660-067
Email sdl@schraderduncan.com
Web www.schraderduncan.com
CIN NO. L28991PN1961PLC139151



Schrader Duncan Limited

Regd. Office : F-33, Rajangaon, MIDC,

Tal. Shirur, Dist. Pune -412 209

Website: www.schraderduncan.com

CIN: L28991PN1961PLC139151

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	1,393.97	1,735.50	1,598.06	4,894.74	4,738.21	6,428.00
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	1,393.97	1,735.50	1,598.06	4,894.74	4,738.21	6,428.00
2	Expenses						
	a) Cost of Materials consumed	970.02	935.60	1,190.63	3,109.35	3,345.42	4,605.44
	b) Purchase of stock-in-trade	20.53	2.67	14.91	38.24	28.75	46.57
	c) Changes in inventories of finished goods, work in progress and stock in trade	(50.44)	265.15	(105.32)	246.12	(51.88)	(151.64)
	d) Employees benefits expenses	275.00	263.66	283.38	813.01	833.39	1,145.78
	e) Depreciation and amortisation expenses	55.51	54.72	89.17	164.01	245.43	329.99
	f) Other Expenses	183.52	204.94	262.71	582.83	707.84	1,091.37
	Total Expenses	1,454.14	1,726.74	1,735.48	4,953.56	5,108.95	7,067.51
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(60.17)	8.76	(137.42)	(58.82)	(370.74)	(639.51)
4	Other Income	4.81	9.00	2.60	17.00	36.06	80.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(55.36)	17.76	(134.82)	(41.82)	(334.68)	(558.68)
6	Finance Costs	51.57	63.04	57.92	185.70	169.41	229.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(787.95)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(787.95)
10	Tax expense	-	-	-	-	-	(183.10)
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(604.85)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(604.85)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(604.85)
17	Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	2,544.45
19.i	Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :						
	a) Basic and Diluted EPS - before extraordinary item	(2.89)	(1.23)	(5.21)	(6.16)	(13.64)	(16.36)
	b) Basic and Diluted EPS - after extraordinary item	(2.89)	(1.23)	(5.21)	(6.16)	(13.64)	(16.36)
19.ii	Earning Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised) :						
	a) Basic and Diluted EPS - before extraordinary item	(2.89)	(1.23)	(5.21)	(6.16)	(13.64)	(16.36)
	b) Basic and Diluted EPS - after extraordinary item	(2.89)	(1.23)	(5.21)	(6.16)	(13.64)	(16.36)



Schrader Duncan Limited

Regd. Office : F-33, Rajangaon, MIDC,

Tal. Shirur, Dist. Pune -412 209

Website: www.schraderduncan.com

CIN: L28991PN1961PLC139151

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
Sr. No.	Particulars	Quarter ended			Year to Date		(Rs in Lacs)
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		31-03-15
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive Tyre Valves & Accessories	708.62	820.84	899.83	2,473.05	2,646.21	3,514.81
	b) Fluid Power & Automation	685.35	914.66	698.23	2,421.69	2,092.00	2,913.19
	c) Un-allocated	-	-	-	-	-	-
	Total	1,393.97	1,735.50	1,598.06	4,894.74	4,738.21	6,428.00
	Less : Inter segment revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	1,393.97	1,735.50	1,598.06	4,894.74	4,738.21	6,428.00
2	Segment Results [Profit/(Loss) before Tax and Interest from each segment]						
	a) Automotive Tyre Valves & Accessories	(3.13)	(20.30)	(82.70)	(17.34)	(277.23)	(403.12)
	b) Fluid Power & Automation	53.76	135.80	85.56	277.52	294.87	363.33
	c) Un-allocated	-	-	-	-	-	-
	Total Segment Results	50.63	115.50	2.86	260.18	17.64	(39.79)
	Less :-						
	i) Interest (net)	51.57	63.04	57.92	185.70	169.41	229.27
	ii) Other un-allocable expenditure net off	105.99	97.74	137.68	302.00	352.32	518.89
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(106.93)	(45.28)	(192.74)	(227.52)	(504.09)	(787.95)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive Tyre Valves & Accessories	2,279.94	2,469.23	2,709.99	2,279.94	2,709.99	2,559.61
	b) Fluid Power & Automation	1,459.59	1,519.20	1,444.01	1,459.59	1,444.01	1,604.16
	c) Unallocable	(1,053.00)	(1,194.97)	(1,145.15)	(1,053.00)	(1,145.15)	(1,249.72)
	Total	2,686.53	2,793.46	3,008.85	2,686.53	3,008.85	2,914.05

Notes:

- 1 Previous year's figures have been regrouped wherever necessary.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th February, 2016.
- 3 Upon the enactment of The Payment of Bonus (Amendment) Act, 2015, ("The Act"), the Company has made additional provision for bonus amounting to Rs.29.78 Lacs (for the period 01/04/2014 to 31/12/2015).

Date : 5th February, 2016
Place : Mumbai

By Order of the Board of Directors

Shantanu Parvati
Whole Time Director

Limited Review Report

To,
The Board of Directors,
Schrader Duncan Limited
F-33, Ranjangaon MIDC,
Karegaon, Tal. Shirur,
Pune-412209

We have reviewed the accompanying Statement of Unaudited Financial Results of Schrader Duncan Limited ("the company") for the Quarter and Nine month ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 5th February, 2016



For SINGHI & CO.

Chartered Accountants

Firm Reg. No. 302049E

A handwritten signature in black ink, appearing to read "Nikhil Singhi".

Nikhil Singhi

Partner

Membership No. 061567