SOVEREIGN COMMERCIAL PVT. LTD.

Reg. Office: MOHRA BUILDING, M. G. MARG, GANGTOK - 737 101 (SIKKIM)

February 08, 2016

National Stock Exchange of India Limited

"ExchangePlaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38
Email id: takeover@nse.co.in

BSE Limited

1st Floor, New Trading Ring, RotundaBuilding, P.J.Towers.

Dalal Street, Fort, Mumbai - 400 001

(Fax: 022 22723121/2037/2041/3714/2039/2061)

Email id: corp.relations@bseindia.com

Dear Sirs.

Re.: GTC Limited (BSE Code: 500151, NSE Code: 5251)

Subject: Disclosure under Regulation 31 (2) of the SEBI (SAST) Regulations 2011

Pursuant to Regulations 31 (2) and 31(3) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosures in the prescribed format regarding release of 1,32,000 pledged shares.

We would further like to inform you that shares of other promoter entities have also been

released as per details given below:-

S.No.	Promoter	No. of Shares
1.	Dalmia Housing Finance Ltd.	8,00,000
2.	Dear Investment Pvt Ltd.	8,00,000
3.	Lakshmi Vishnu Investment Ltd.	5,00,000
4.	Swastik Commercial Pvt.I.td.	4,00,000
5.	Swagatham Investment Ltd.	3,98,000
6.	Chirawa Investment Ltd.	93,000
7.	Mourya Finance Ltd.	1,00,000
8.	Moderate Investment & Commercial Enterprises Ltd.	70,000
	Total	31,61,000

You may receive necessary communication from the said promoter entities within the prescribed time period.

We would like to inform that, consequent to the above release of pledged, there is no pledge or otherwise encumbered shares in the hand of promoter entities.

You are requested to kindly take note of the same.

Thanking you.

Yours truly,

For Sovereign Commercial Pvt. Littled
For Sovereign Commercial Private Limited

Director

Lirecto

CC:

Golden Tobacco Limited Darjipura,Post-Amaliyara Vadodara,Gujarat-390022 Ph.0265-2540281

Delhi correspondence office:

Rattan Gupta & Co., Chartered Accountants, 4356/4C, Ansari Road, Darya Ganj, New Delhi - 110002

rance hace: e target % w.r.t diluted share	% w.r.t N diluted share capital(*	pany are li	holding red (2)	GTC Limite 1. BSE Lim Sovereign Details of of the sound of the soun	ed (BSE); & : Commercial F	2. National Stock Ex Private Limited ing to encumbrance	08/02/2016		ted (NSE)	encumbere {creation [{ release [(2]	d shares 2)+(3)] / -(3)] /
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% w.r.t diluted share capital	% w.r.t N diluted share capital(*	already encumber No. of	% of total share	Type of event	Date of	Type of		10		encumbere {creation [{ release [(2]	d shares 2)+(3)] / -(3)] /
diluted share capital	diluted s share capital(*		total share	event			No. of	104 - 5		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
5 N.A.			, aprica	release /	invocation / release of encumbranc	encumbrance (pledge/ lien/ non disposal undertaking/other	shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
ļ	5[N.A.	(0.00	Release	04/02/2016	pledge	0	0.00	Indiabulls Financial Services Limited (IFSL)	o	0.00
4 N.A.	4 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
	4 N.A.			Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
4 N.A.	4 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
	6 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
31N.A.	3 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
7 N.A.	7 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	- 10.00 -
7 N.A.	7 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
0 N.A.	10 N.A.		0.00	Release	04/02/2016	pledge		0.00	IFSL	0	0.00
0	70		0.00)				0.00		0	0.00
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		Direction target con	Director the target company and	Director	Director The target company and their piedged shareh	Director The target company and their piedged shareholding as on the holds are producted by the Stock Exchange under Regulating	Director The target company and their piedged shareholding as on the reporting date should be a should be a should be should	Director The target company and their piedged shareholding as on the reporting date should appear in the target company and their piedged shareholding as on the reporting date should appear in the target company and their piedged shareholding as on the reporting date should appear in	Director The target company and their piedged shareholding as on the reporting date should appear in the table to the same to the Stock Exchange under Regulation 31(1)(b) of SEBI Listing Obtaction and the same to the same	Director Director The larged company, and their elected shareholding as on the reporting date should appear in the table irrespective of w	Director The target company and their piedged shareholding as on the reporting date should appear in the table irrespective of whether they are the table and their piedged shareholding as on the reporting date should appear in the table irrespective of whether they are the table and the state of the state

SWASTIK COMMERCIAL PVT. LTD.

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Dalal Street, Fort, Mumbai - 400 001

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Dear Sirs.

Re.: GTC Limited (BSE Code: 500151, NSE Code: 5251)

Subject: Disclosure under Regulation 31 (2) of the SEBI (SAST) Regulations 2011

Pursuant to Regulations 31 (2) and 31(3) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosures in the prescribed format regarding release of 4,00,000 pledged shares.

We would further like to inform you that shares of other promoter entities have also been released as per details given below:-

S.No.	Promoter	No. of Shares
<u> </u>	Dalmia Housing Finance Ltd.	8,00,000
2.	Dear Investment Pvt Ltd.	8,00,000
3.	Lakshmi Vishnu Investment Ltd.	5,00,000
4.	Sovereign Commercial Pvt.Ltd.	1,32,000
5.	Swagatham Investment Ltd.	3,98,000
6	Chirawa Investment Ltd.	93,000
7	Mourya Finance Ltd.	1,00,000
8.	Moderate Investment & Commercial Enterprises Ltd.	70,000
	Total	28,93,000

You may receive necessary communication from the said promoter entities within the prescribed time period.

We would like to inform that, consequent to the above release of pledged, there is no pledge or otherwise encumbered shares in the hand of promoter entities.

You are requested to kindly take note of the same.

Thanking you. Yours truly,

Swastik Commercial Private Limited

Director

CC:

Golden Tobacco Limited Darjipura, Post-Amaliyara Vadodara, Gujarat-390022 Ph.0265-2540281

Delhi correspondence office:

Rattan Gupta & Co., Chartered Accountants, 4356/4C, Ansari Road, Darya Ganj, New Delhi - 110002

Name of the Target Company(TC)							GTC Limited									
Names of the Stock Exchanges where the shares of the target company are listed							1. BSE Limited (BSE); & 2. National Stock Exchange of India Limited (NSE)									
Date of reporting	08/02/2016															
Name of the promoter or PAC on whose shares encumbrance has been created/roleased/invoked							Swastik Commercial Private Limited									
Details of the creation/invocatio	n/release of	encumbrano	e:	·····												
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							t holding of ed shares (2)+(3)] / t)-(3)] / t [(2)-(3)]]			
	No. of shares		% w.r.t diluted share capital(*	No. of shares	% of total share capital	Type of event (creation release / invocation)	Date of creation/ invocation / release of encumbranc	Type of encumbrance (pledge/ lien/ non disposal undertaking/other	No. of shares	total	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital			
Swastik Commercial Pvt. Ltd	400000	2.27	N.A.	0		Release	04/02/2016	pledge	0		Indiabulls Financial Services Limited (IFSL)	0	0.00			
Dalmia Housing Finance Ltd.	800000	4.54	N.A.	0	0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00			
ear Investment Pvt Ltd.	800000	4.54	N.A.	O	0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00			
akshmi Vishnu Investment Etd.	500000	2.84	N.A.	: o	0.00	Release	04/02/2016	pledge	0	0.00	1F\$L	0	0.00			
wagatham investment Ltd.	398000	2.26	N.A.	. 0	0.00	Release	04/02/2016	pledge	jo.	0.00	IF\$L	0	0.00			
hirawa Investment Ltd.	93000	0.53	N.A.	0	0.00	Release	04/02/2016	pledge	0	0.00	IF\$L	0	0.00			
tourya Finance Ltd.	100000	0.57	N.A.	0	0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00			
overeign Commercial Pvt.Ltd	132000	0.75	N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00			
loderate Investment & Comm. int.Ltd.	70000	0.40	N.A.	. 0	0.00	Release	04/02/2016	pledge		0 0.00	IFSL	0	0.00			
For Swastik Commercial Riveron	3293000			0	0.00			· · · · · · ·		0 0.00		0	0.00			



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The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting. Notal share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 3.15. District shareholding convertible securities/warrants into equity, shares of the TC.

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diluted share capital	diluted s share capital(*		total share	event			No. of	104 - 5		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
5 N.A.			, aprica	release /	invocation / release of encumbranc	encumbrance (pledge/ lien/ non disposal undertaking/other	shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
ļ	5[N.A.	(0.00	Release	04/02/2016	pledge	0	0.00	Indiabulls Financial Services Limited (IFSL)	o	0.00
4 N.A.	4 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
	4 N.A.			Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
4 N.A.	4 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
	6 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
31N.A.	3 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
7 N.A.	7 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	- 10.00 -
7 N.A.	7 N.A.		0.00	Release	04/02/2016	pledge	0	0.00	IFSL	0	0.00
0 N.A.	10 N.A.		0.00	Release	04/02/2016	pledge		0.00	IFSL	0	0.00
0	70		0.00)				0.00		0	0.00
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		Direction target con	Director the target company and	Director	Director The target company and their piedged shareh	Director The target company and their piedged shareholding as on the holds are producted by the Stock Exchange under Regulating	Director The target company and their piedged shareholding as on the reporting date should be a should be a should be should	Director The target company and their piedged shareholding as on the reporting date should appear in the target company and their piedged shareholding as on the reporting date should appear in the target company and their piedged shareholding as on the reporting date should appear in	Director The target company and their piedged shareholding as on the reporting date should appear in the table to the same to the Stock Exchange under Regulation 31(1)(b) of SEBI Listing Obtaction and the same to the same	Director Director The larged company, and their elected shareholding as on the reporting date should appear in the table irrespective of w	Director The target company and their piedged shareholding as on the reporting date should appear in the table irrespective of whether they are the table and their piedged shareholding as on the reporting date should appear in the table irrespective of whether they are the table and the state of the state