

**CITADEL REALTY AND DEVELOPERS LIMITED**

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015**

Sr. No.	Particulars	(`. in lacs - Except EPS)					
		Quarter ended			Year to date		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	11.27	33.14	-	309.24	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>11.27</b>	<b>33.14</b>	<b>-</b>	<b>309.24</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>						
	a) Property Development Expenses	-	-	226.95	-	473.95	467.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.42	13.92	(226.95)	138.97	(473.95)	(467.60)
	c) Director's Sitting Fees	1.20	1.20	0.55	3.00	1.65	2.20
	d) Legal & Professional Fees	0.58	0.22	0.82	1.62	1.39	2.11
	e) Annual Listing fees	(0.00)	-	-	2.25	1.12	1.12
	f) Ex-Worksmen Compensation	-	-	0.17	0.07	2.27	2.27
	g) Other expenses	1.39	2.35	0.39	4.13	1.85	4.22
	<b>Total Expenses</b>	<b>3.59</b>	<b>17.69</b>	<b>1.93</b>	<b>150.04</b>	<b>8.28</b>	<b>11.92</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	7.68	15.45	(1.93)	159.20	(8.28)	(11.92)
4	<b>Other Income</b>	-	-	-	-	0.56	0.60
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	7.68	15.45	(1.93)	159.20	(7.72)	(11.32)
6	Finance Costs	10.24	10.25	-	30.17	-	11.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(2.56)	5.20	(1.93)	129.03	(7.72)	(22.32)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2.56)	5.20	(1.93)	129.03	(7.72)	(22.32)
10	Tax expense						
	- Current Tax	(0.49)	0.99	-	12.35	-	-
	- Deferred Tax	-	-	-	-	-	(4.72)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.07)	4.21	(1.93)	116.68	(7.72)	(17.60)
12	Extraordinary Item (net of Tax Expenses ..... In lacs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2.07)</b>	<b>4.21</b>	<b>(1.93)</b>	<b>116.68</b>	<b>(7.72)</b>	<b>(17.60)</b>
14	<b>Share in profits of the partnership firm</b>	<b>8.17</b>	<b>-</b>	<b>-</b>	<b>8.17</b>	<b>-</b>	<b>-</b>
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13-14)	6.10	4.21	(1.93)	124.85	(7.72)	(17.60)
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
17	<b>Reserves excluding revaluation reserves</b>	<b>(239.62)</b>	<b>(239.62)</b>	<b>(239.62)</b>	<b>(239.62)</b>	<b>(239.62)</b>	<b>(239.62)</b>
18	<b>Earning per share (EPS) (Rs.)</b>						
	a) Basic and diluted EPS before Extra-ordinary items for the period (not to be annualised)	0.17	0.12	(0.05)	3.49	(0.22)	(0.49)
	b) Basic and diluted EPS after Extra-Ordinary items for the period	0.17	0.12	(0.05)	3.49	(0.22)	(0.49)



Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%

Notes :

- 1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2016.
- 2 During the quarter under review, the company has recognised its share in the accumulated profits of the partnership firm namely Swami Samarth Builders and Developers.
- 3 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai  
Date : 11th Feb, 2016

Sd/-  
DIRECTOR and CEO



# Bipin Shah & Associates

CHARTERED ACCOUNTANTS

Unit No. 18, 3rd Floor, Hi Life Mall, P. M. Road,  
Santacruz (W), Mumbai - 400 054. Tel.: 022-26487711, 26487722  
E-mail : bipinshahassociates@gmail.com • www.bipinshahassociates.com

## Limited Review Report

Review Report to  
The Board of Directors  
Citadel Realty and Developers Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Citadel Realty and Developers Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BIPIN SHAH & ASSOCIATES  
Chartered Accountants  
ICAI Firm Registration No. 101519W

*Bipin B. Shah*

Bipin B shah  
[Partner]  
Membership No.: 13191



Place : Mumbai  
February 11th , 2016

*h*