



North Eastern Carrying Corporation Ltd.

C.O. : "NECC House" 9062/47, Ram Bagh Road, Azad Market, Delhi-110006
Phones : (011) 2351 7516-17-18-19, Fax : (011) 2352 7700, 2351 6102
E-mail : co@neccgroup.com Website : www.neccgroup.com
CIN : L51909DL1984PLC019485



10th February, 2016

To
Corporate Relations
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi – 110002

Subject: Outcome of Board Meeting held on 10th February, 2016

Dear Sir(s)

The Board of Directors of the Company at its Meeting held today i.e. **Wednesday, 10th day of February, 2016, *inter-alia***, has approved the Unaudited Financial Results (standalone & consolidated) of the Company alongwith the Limited Review Report for the Quarter ended 31st December, 2015.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,
For **North Eastern Carrying Corporation Limited**

Anand K. Pandey
Anand Kumar Pandey

(Company Secretary and Compliance Officer)
Mem. No. 38239



NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

ANNEXURE-I

Part-I

Statement of Consolidated Unaudited Results for the Third Quarter and Nine month ended 31/12/2015

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year to date Figure for	Year to date Figure	Previous year
		(31/12/2015)	Months ended (30/09/2015)	Months ended in the previous year (31/12/2014)	current period ended (31/12/2015)	For previous year ended on (31/12/2014)	ended on (31.03.2015)
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	a. Net Sale/Income from operations (net of excise duty)	13425.41	12817.79	13064.15	39289.92	39118.23	53065.35
	Total Income from Operations (net)	13425.41	12817.79	13064.15	39289.92	39118.23	53065.35
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee's benefit Expense	215.68	346.37	358.16	816.24	778.68	1020.14
	e. Depreciation and amortisation expense	52.97	88.48	125.01	224.94	324.82	330.57
	f. Lorry Freight	12512.63	11593.74	11869.00	36169.53	35728.04	48306.85
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	279.29	381.24	457.74	930.05	1217.57	1855.19
	Total Expenses	13060.56	12409.83	12809.91	38140.75	38049.11	51512.75
3	Profit from operation before other income, finance cost and exceptional items (1-2)	364.85	407.96	254.24	1149.17	1069.12	1552.60
4	Other Income	-8.98	25.00	20.98	22.38	103.52	128.38
5	Profit from ordinary activities before finance cost and exceptional item (3+-4)	355.87	432.96	275.22	1171.55	1172.64	1680.98
6	Finance Cost	261.47	191.83	245.02	640.63	657.58	827.39
7	Profit from ordinary activities after finance cost but before exceptional item (5+-6)	94.40	241.13	30.20	530.92	515.06	853.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+-8)	94.40	241.13	30.20	530.92	515.06	853.59
10	Tax Expenses	30.00	76.16	-4.01	166.16	152.23	299.27
11	Net Profit / (Loss) from Ordinary Activities after tax (9+-10)	64.40	164.97	34.21	364.76	362.83	554.32
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+-12)	64.40	164.97	34.21	364.76	362.83	554.32

14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority Interest and share of Profit/loss of associates (13+-14+-15)*	64.40	164.97	34.21	5019.73	364.76	362.83	554.32	
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1704.68	1704.68	1150.37		1704.68		1150.37	1150.37
19 i	Earnings Per Share(before extraordinary items) (of Rs. 10/-each)(not annualized)								
	a) Basic	0.13	0.33	0.07		0.73		0.72	1.10
	b) diluted	0.13	0.33	0.07		0.73		0.72	1.10
19 ii	Earnings Per Share(after extraordinary items) (of Rs. 10/-each)(not annualized)								
	a) Basic	0.13	0.33	0.07		0.73		0.72	1.10
	b) diluted	0.13	0.33	0.07		0.73		0.72	1.10

Notes:

* Profit/loss from discontinuing operations, if any included in the above shall be disclosed separately with details thereof.

* A company which present quarterly financial result in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) For the period covered by its first Ind AS financial statement shall comply with the requirement of paragraph 32 of Ind AS 101-First time Adoption of Indian Accounting Standard

1. The above Unaudited financial results for the third quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2016.
2. The above Unaudited financial result is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment.*)
4. Provision for Taxation is exclusively for Income Tax only.
5. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
6. Number of investors complaints during the quarter ended December 31, 2015; Opening – Nil ; Received -Nil ; Disposed off – Nil and Pending – Nil.
7. As on 31.12.2015 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are consolidated figures of North Eastern Carrying Corporation Limited
8. The standalone results of the Company are available on the websites of the Company at www.necgroup.com and the BSE Limited at www.bseindia.com.
9. The Holding Co. is having: Turnover- **Rs. 13425.41/- Lacs**, Profit before Tax- **Rs. 94.40/- Lacs** & Profit after Tax- **Rs. 64.40 Lacs**.

North Eastern Carrying Corporation Limited

Place : Delhi

Date : 10.02.2016

Managing Director
Sunil Kumar Jain

Managing Director
DIN 00010695

Part-I
 Statement of Standalone Unaudited Results for the Third Quarter and Nine month ended 31/12/2015

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended (31/12/2015)	Preceding 3 Months ended (30/09/2015)	Corresponding 3 Months ended in the previous year (31/12/2014)	Year to date Figure for current period ended (31/12/2015)	Year to date Figure For previous year ended on (31/12/2014)	Previous Year ended on (31.03.2015)
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	a. Net Sale/Income from operations (net of excise duty)	13425.41	12817.79	13064.15	39289.92	39118.23	53065.35
	Total Income from Operations (net)	13425.41	12817.79	13064.15	39289.92	39118.23	53065.35
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee's benefit Expense	215.68	346.37	358.16	816.24	778.68	1020.13
	e. Depreciation and amortisation expense	52.97	88.48	125.01	224.94	324.82	330.57
	f. Lorry Freight	12512.63	11593.74	11869.00	36169.53	35728.04	48306.85
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	279.29	381.09	457.60	929.93	1217.43	1855.03
	Total Expenses	13060.57	12409.69	12809.77	38140.64	38048.97	51512.58
3	Profit from operation before other income, finance cost and exceptional items (1-2)	364.84	408.10	254.39	1149.28	1069.27	1552.77
4	Other Income	-8.99	25.00	20.98	22.38	103.52	128.38
5	Profit from ordinary activities before finance cost and exceptional item (3++4)	355.85	433.10	275.37	1171.66	1172.79	1681.15
6	Finance Cost	261.47	191.83	245.02	640.63	657.58	827.39
7	Profit from ordinary activities after finance cost but before exceptional item (5++6)	94.38	241.27	30.35	531.03	515.21	853.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7++8)	94.38	241.27	30.35	531.03	515.21	853.76
10	Tax Expenses	30.00	75.79	-4.01	166.16	152.23	299.32
11	Net Profit / (Loss) from Ordinary Activities after tax (9+-10)	64.38	165.48	34.36	364.87	362.98	554.44
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+-12)	64.38	165.48	34.36	364.87	362.98	554.44

14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority interest and share of profit/loss of associates (13+-14+-15)*	64.38	165.48	34.36	364.87	362.98	554.44	5019.73	554.44
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1705.46	1705.56	1151.02	1705.46	1151.02	1151.02	1151.02	1151.02
19 i	Earnings Per Share(before extraordinary items) (of Rs. 10/-each)(not annualized)								
	a) Basic	0.13	0.33	0.07	0.73	0.72	1.10	0.72	1.10
	b) diluted	0.13	0.33	0.07	0.73	0.72	1.10	0.72	1.10
19 ii	Earnings Per Share(after extraordinary items) (of Rs. 10/-each)(not annualized)								
	a) Basic	0.13	0.33	0.07	0.73	0.72	1.10	0.72	1.10
	b) diluted	0.13	0.33	0.07	0.73	0.72	1.10	0.72	1.10

Notes:

* Profit/loss from discounting operations, if any included in the above shall be disclosed separately with details thereof.

* A company which present quarterly financial result in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) For the period covered by its first Ind AS financial statement shall comply with the requirement of paragraph 32 of Ind AS 101-First time Adoption of Indian Accounting Standard

1. The above Unaudited financial results for the third quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2016.
2. The above Unaudited financial are subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. Segment Reporting - Not Applicable (**The Company is exclusively in the transportation business segment.**)
4. Provision for Taxation is exclusively for Income Tax only.
5. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
6. Number of investors complaints during the quarter ended December 31, 2015; Opening - Nil ; Received - Nil ; Disposed off - Nil and Pending - Nil.
7. As on 31.12.2015 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are standalone figures of North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

Place : Delhi

Date : 10.02.2016


Sunil Kumar Jain
Managing Director
DIN 00010695



LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

North Eastern Carrying Corporation Limited

9062/47, Ram Bagh Road, Azad Market,

Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of North Eastern Carrying Corporation Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Sanghi & Company
Chartered Accountants



Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. No. - 012619N

Place: New Delhi

Date: 10th February, 2015