

Date :- 13.02.2016

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

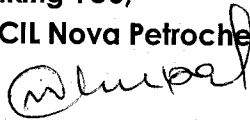
Sub :- Outcome of Board Meeting

The Board of Directors in their meeting held on 13th February, 2016 has transacted the following businesses

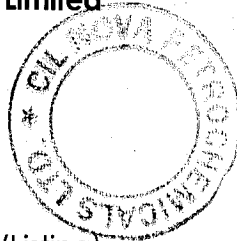
1. Approved Unaudited Financial Results for the quarter ended on 31st December, 2015.
2. Appointed Mr. Pooran Singh Mathuria as Additional Whole Time Director of the Company.

Please take the record of the same.

**Thanking You,
For, CIL Nova Petrochemicals Limited**



Director



CC to :-

- 1) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LTD

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcil.com

PART I (Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2015

Sr. No.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended on
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
1	Income from operations						
	a) Net Sales/Income from Operations	4712.86	5024.56	5166.46	15424.10	18025.19	24301.38
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4712.86	5024.56	5166.46	15424.10	18025.19	24301.38
2	Expenses						
	a) Cost of Material Consumed	3335.48	3313.33	3656.64	10374.42	12727.54	16169.04
	b) Purchases of stock in trade	0.00	115.10	531.55	745.10	1710.68	2683.98
	c) Changes in inventories	37.03	379.93	-99.41	261.35	-277.99	-189.63
	d) Employee benefits expense	166.91	173.43	141.12	495.63	425.21	579.67
	e) Depreciation & amortisation expense	100.93	167.97	135.80	442.40	407.12	662.02
	f) Other Expenditure	748.31	665.27	652.55	2316.48	2415.40	3356.30
	Total Expense	4388.66	4815.03	5018.26	14635.38	17407.95	23261.39
3	Profit / (Loss) from Operations before Other Income,						
	Finance Cost and Exceptional Itmes (1-2)	324.20	209.53	148.20	788.72	617.24	1039.99
4	Other Income	7.57	7.93	28.33	26.19	58.61	50.40
5	Profit / (Loss) from ordinary activities before						
	Finance Cost and Exceptional Itmes (3+4)	331.77	217.46	176.52	814.91	675.85	1090.39
6	Finance Cost	82.10	105.83	152.75	314.43	463.41	582.16
7	Profit / (Loss) from ordinary activities after						
	Finance Cost but before Exceptional Itmes (5+6)	249.67	111.63	23.78	500.49	212.43	508.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activies before Tax (7+8)	249.67	111.63	23.78	500.49	212.43	508.23
10	Tax Expense	52.34	23.40	4.87	104.93	43.52	106.55
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	197.33	88.23	18.91	395.56	168.92	401.68
12	Extraordinary Item (net of tax expense Rs. Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	197.33	88.23	18.91	395.56	168.92	401.68
14	Paid up Euiy Share Capital						
	(face value of Rs. 10 each)	1355.00	1355.00	1355.00	1355.00	1355.00	1355.00
15	Reserves excluding Revaluation Reserve	(282.07)	(568)	(386.53)	(282.07)	(386.53)	(577.63)
16	Earning Per Share (before extraordinary items)						
	(of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	1.46	0.65	0.14	2.92	1.25	2.96
	b) Diluted	1.46	0.65	0.14	2.92	1.25	2.96
17	Earning Per Share (after extraordinary items)						
	(of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	1.46	0.65	0.14	2.92	1.25	2.96
	b) Diluted	1.46	0.65	0.14	2.92	1.25	2.96

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segments.

Place : Ahmedabad
Date : 13th February, 2016



For and on behalf of Board of Directors

Chairman

CIL NOVA PETROCHEMICALS LIMITED

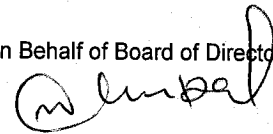
Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210
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Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Un-audited				Audited	
		Quarter ended on		Nine Months ended on		Year ended on	
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	4712.9	4903.2	4498.9	14577.8	16152.4	21251.3
	b) Others	0.0	122.2	667.6	846.3	1872.8	3050.1
	c) Unallocable	0.0	-0.8	20.3	0.1	24.3	6.5
	Total Segment Revenue	4712.8	5024.6	5186.7	15424.2	18049.5	24307.9
	Less: Inter Segment Revenue	0.0	0.0	0.0	0.0	0.0	0.0
	Net Sales & Income from operations	4712.8	5024.6	5186.7	15424.2	18049.5	24307.9
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	324.2	201.6	32.5	687.5	479.4	680.4
	b) Others	0.0	7.1	136.0	101.2	162.2	366.1
	Total	324.2	208.8	168.5	788.8	641.5	1046.5
	Less: Interest and Finance Charges (Net)	82.1	105.8	152.7	314.4	463.4	582.2
	Add: Other unallocable income net off unallocable expenditure	7.6	8.7	8.0	26.1	34.3	43.9
	Total Profit Before Tax	249.7	111.6	23.8	500.5	212.4	508.2
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	5471.0	5148.3	4543.6	5471.0	4543.6	4739.2
	b) Others	38.1	298.7	773.6	38.1	773.6	970.4
	c) Corporate	172.8	37.5	260.2	172.8	260.2	76.7
	Total Segment Capital Employed	5681.9	5484.5	5577.4	5681.9	5577.4	5786.3

Place: Ahmedabad
 Date: 13th February 2016

For and on Behalf of Board of Directors



Chairman



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

To
Board of Directors of
CIL NOVA PETROCHEMICALS LTD.
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of CIL NOVA PETROCHEMICALS LTD having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the quarter ended on 31/12/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13/02/2016
Place: Ahmedabad

For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)



(J. T. Shah)
Partner
[M.No.3983]