

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 • Fax : 6694 9916 • E-mail : info@gmlmumbai.com • Website : www.gmlmumbai.com

GML/BSE/LAR/02.16

12th February, 2016

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dala Street
Mumbai - 400001

Dear Sir,

Sub: Un-audited financial results for the third quarter and nine months ended 31st December, 2015.

Name of Company: Gaurav Mercantiles Limited

Ref: Script Code No. 539515


Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Friday, 12th February, 2016, inter-alia, considered and approved the Un-audited Financial Results for the third quarter and nine months ended 31st December, 2015 reviewed by the Audit Committee, along with the Limited Review Report issued by the Statutory Auditors of the company, which are annexed herewith.


You are requested to please take the same on your records

Thanking you,

Yours Faithfully,

For GAURAV MERCANTILES LIMITED


(Subhash J. Purohit)
Company Secretary
Place: - Mumbai
Encl. above:



GAURAV MERCANTILES LIMITED

Regd Office : 310, Gokul Arcade-B, Subhash Road, Vile Parle-E, Mumbai - 400 057

Website : gnmumbai.com, email : info@gnmumbai.com, cs@gnmumbai.com,
CIN:L74130MH1983PLC176592

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter & Nine Months Ended 31st December, 2016

Sr. No.	Particulars	Quarter			Year to date		Previous Year
		Ended	Ended	Ended	Ended	Ended	Ended
		31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2014 (Un-Audited)	31.03.2015 (Audited)
1	a. Net Sales	-	-	7,723.01	-	7,723.01	7,723.01
	b. Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	7,723.01	-	7,723.01	7,723.01
2	Expenditure	-	-	-	-	-	-
	a. (Increase)/Decrease in finished goods and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase	-	-	7,395.92	-	7,395.92	7,395.92
	d. Employees cost	387.76	217.61	210.83	806.50	517.18	894.42
	e. Depreciation	151.70	151.69	100.70	455.08	302.11	606.78
	f. Other expenditure	522.67	168.46	294.69	1,281.99	1,026.19	1,990.78
	g. Total	1,062.13	637.76	8,002.36	2,843.67	9,241.41	10,887.90
3	Profit from operations before Other income, interest and exceptional item (1-2)	(1,062.13)	(637.76)	(279.36)	(2,843.67)	(1,618.40)	(3,164.89)
4	Other income	1,123.87	1,121.36	2,158.57	3,364.97	4,191.30	5,427.06
5	Profit before Interest and Exceptional Items (3+4)	61.74	583.60	1,879.21	821.30	2,672.89	2,262.17
6	Financial Charges	-	-	0.65	-	1.83	0.02
7	Profit after Interest but before Exceptional Items (5-6)	61.74	583.60	1,878.56	821.30	2,671.06	2,262.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	61.74	583.60	1,878.56	821.30	2,671.06	2,262.15
10	Tax expense	2.48	197.99	-	253.61	-	306.04
11	Prior Period Item	-	-	-	-	-	-
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10-11)	69.26	386.62	1,878.56	667.68	2,671.06	1,956.11
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,978.70
15	Earnings Per Share (EPS)						
	a. Basic EPS for the period (not annualised) and for the previous year / period	0.03	0.19	0.94	0.28	1.34	0.98
	b. Diluted EPS for the period (not annualised) and for the previous year / period	0.03	0.19	0.94	0.28	1.34	0.98

Part-II :- Select information for the Quarter & Nine Months Ended 31st December, 2016

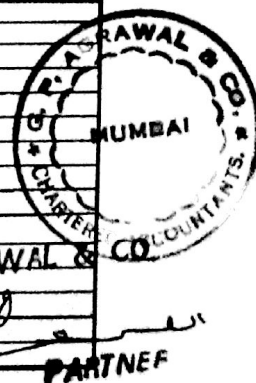
A PARTICULARS OF SHAREHOLDING							
16	Public shareholding						
	- Number of Shares	670,500	670,500	670,500	670,500	670,500	670,500
	- Percentage of Holding	33.52%	33.52%	33.52%	33.52%	33.52%	33.52%
17	Promoters and Promoter Group Share Holding						
	a. Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of total share holding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as % of total paid-up share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b. Un-Encumbered						
	- Number of shares	1,329,500	1,329,500	1,329,500	1,329,500	1,329,500	1,329,500
	- Percentage of shares (as % of total share holding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of total paid-up share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B	INVESTOR COMPLAINTS	Quarter ended 31st December, 2016					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

- Notes :**
- The above Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on 12th February, 2016.
 - Segment Reporting as defined in Accounting Standard 17 is not applicable.
 - The Company has received no Complaint from Investors during the quarter ending 31st December, 2015.
 - The Figures have been regrouped and / or rearranged wherever considered necessary.
 - The Company has received in-principle approval for direct listing from BSE Limited as per their letter dt.: 31st December, 2015.

For and on behalf of the Board of Directors
Gaurav Mercantiles Limited

Place: Mumbai
Date: 12th February, 2016

Director



PARTNER

G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907
Email : gpamumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.
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Limited Review Report

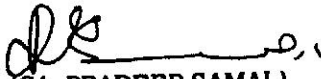
REVIEW REPORT TO THE BOARD OF DIRECTORS OF GAURAV MERCANTILES LIMITED

We have reviewed the accompanying statements of unaudited financial results of GAURAV MERCANTILES LIMITED("the Company"), for the quarter and nine months ended 31st December,2015("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
(F. R. No. 302082E)



(CA. PRADEEP SAMAL)
PARTNER

Membership No. 061353

245, Kuber Complex

New Link Road,

Andheri (West),

Mumbai - 400 053

Dated: 12th February, 2016

