

MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad – 380015

Dear Sir,

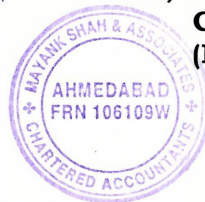
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2015

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 106109W)



M. S. Shah
(M. S. SHAH)
PARTNER

Mem.No. 044093

Place : Ahmedabad
Date : 13.02.2016



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 Website : www.tirupatiffoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2015

PART I

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Net Sales / Income from Operation	2,065.67	1,739.68	2,358.09	5,974.77	6,363.62	8,629.75
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,065.67	1,739.68	2,358.09	5,974.77	6,363.62	8,629.75
2	Expenditure						
a.	(-)/Increase/(+)Decrease in stock in trade	30.04	-203.20	10.46	-122.63	5.62	123.01
b.	Cost of material consumed	1,695.11	1,581.47	1,972.12	4,995.05	5,255.44	6,629.28
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00	3.60
d.	Employee Benefit Expenses	17.20	16.83	15.18	50.53	46.58	69.48
e.	Other Expenditure	124.10	113.37	119.80	366.54	370.95	835.33
f.	Depreciation	56.84	57.00	63.85	170.54	185.81	287.18
g.	Total	1,923.29	1,565.47	2,181.41	5,460.03	5,864.40	7,947.88
3	Profit from operations before other income interest and exceptional items (1-2)	142.38	174.21	176.68	514.74	499.22	681.87
4	Other Income	8.33	8.12	9.98	24.59	28.48	37.75
5	Profit before financial cost & excep. Items (3+4)	150.71	182.33	186.66	539.33	527.70	719.62
6	Financial Cost	112.95	127.13	128.73	384.37	388.35	518.20
7	Profit after financial cost but before exce. Items	37.76	55.20	57.93	154.96	139.35	201.42
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	37.76	55.20	57.93	154.96	139.35	201.42
10	Tax Expenses including deferred tax	15.74	16.77	39.37	52.02	27.91	69.66
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	22.02	38.43	18.56	102.94	111.44	131.76
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	22.02	38.43	18.56	102.94	111.44	131.76
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	22.02	38.43	18.56	102.94	111.44	131.76
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.50	0.87	0.42	2.34	2.53	2.99
	2. Diluted EPS	0.50	0.87	0.42	2.34	2.53	2.99
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.50	0.87	0.42	2.34	2.53	2.99
	2. Diluted EPS	0.50	0.87	0.42	2.34	2.53	2.99

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

- 1 The company is primarily engaged in only one segment. There are no reportable segments as per AS 17.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 13th February, 2016 and has been approved for release.
- 4 The previous year's figures have been regrouped wherever necessary.
- 5 Income tax expense is accrued in accordance with AS 22 "Accounting for tax on income" which includes current tax & deferred tax
- 6 During the period no complain was received. There is no complain pending disposal.

Date: 13.02.2016
Place: Ahmedabad

For TIRUPATI FOAM LIMITED


(Roshan Sanghavi)
Managing Director

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