



February 16, 2016

TeamLease Services Limited
Office No. 6, 3rd Floor,
C Wing, Laxmi Towers,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051,
Maharashtra, India

Dear Sir,

Sub: Disclosure of securities held in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Securities and Takeover) Regulations, 2011

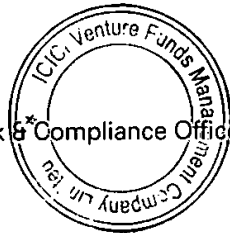
Please find enclosed, disclosure of securities held by India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee) in TeamLease Services Limited in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This disclosure is made by ICICI Venture Funds Management Company Limited as the investment manager to India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee).

Please take the same on record.

Yours faithfully,
for ICICI Venture Funds Management Company Limited
(As an Investment Manager of India Advantage Fund-S3 I)


Laxmikant Gupta
Sr. Vice President – Risk & Compliance Officer



Encl : As Above

CC:
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The National Stock Exchange
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (East)
Mumbai – 400 051

ICICI Venture Funds Management Company Limited

Registered Office :

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Mumbai - 400 025, India

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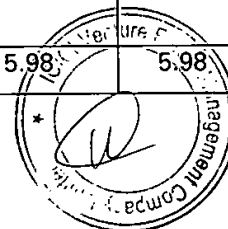
website :- www.iciciventure.com

Regional Office : 10th Floor, Prestige Obelisk,
Kasturba Road,
Bangalore - 560 001, India

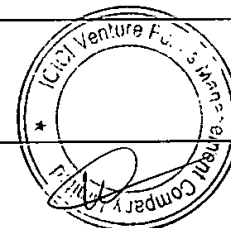
**Format for Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1. Name of the Target Company (TC)	TeamLease Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Advantage Fund-S3 I (through IDBI Trusteeship Services Limited as Trustee)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of: (#)</u>			
a) Shares carrying voting rights	1,022,137	5.98	5.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	1,022,137	5.98	5.98

(#) Please see Note 1



Details of acquisition (#) Please see Note 1	--	--	--
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	--	--	--
After the acquisition, holding of acquirer along with PACs of: (#)Please see Note 1			
a) Shares carrying voting rights	1,022,137	5.98	5.98
b) VRs otherwise than by equity shares	--	--	--
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	1,022,137	5.98	5.98
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Not Applicable- Please see Note 1		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		



8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Not Applicable
9. Equity share capital / total voting capital of the TC before the said acquisition	Not Applicable (See Note 2)
10. Equity share capital/ total voting capital of the TC after the said acquisition	Not Applicable (See Note 2)
11. Total diluted share/voting capital of the TC after the said Acquisition	Not Applicable (See Note 2)

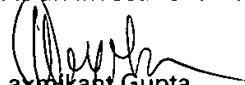
(#) Note 1 :

Disclosure is being made as equity shares of TeamLease Services Limited ("Company") were listed on NSE and BSE w.e.f. February 12, 2016 on the basis that the listing of the equity shares of the Company is treated as the trigger under the regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Post listing of the equity shares, till date there has been no transaction in equity shares of the Company by India Advantage Fund S3 I.

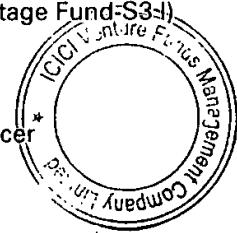
Note 2 :

The total equity shares of the TC after the listing is 17,096,769 equity shares of face value of Rs. 10/- each.

for ICICI Venture Funds Management Company Limited
 (As an Investment Manager of India Advantage Fund-S3-I)


 Laxmikant Gupta
 Sr. Vice President – Risk & Compliance Officer

16/02/16



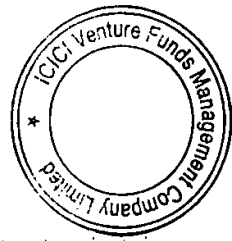


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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