



**CAMBRIDGE
TECHNOLOGY ENTERPRISES**

1st February, 2016

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

corp.compliance@bseindia.com
Ph: 022-22721233/4
Fax: 022 2272 2039, 022 2272 3719

The Listing Dept.,
The National Stock of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

cmlist@nse.co.in
Ph: 022-26598100-8114
Fax No: 022-26598120


Dear Sir,

Sub: Press Release
Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above, please find attached herewith the certified copy of press release titled "Cambridge Innovations adds MyCrowd to its investment portfolio – Investment to help the on-demand crowd testing platform accelerate product development."

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited


T V Siva Prasad
CFO & Company Secretary and Compliance Officer



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.

Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.

Tel: +91-40-4023 4400
Fax: +91-40-4023 4600

Bangalore

Sagar Complex, 2nd Floor, No 6/1
Banerghatta-Main Road
Bangalore - 560 029, Karnataka

Tel: +91-80-4299 5777/2552 1044
Fax: +91-80-40995779

Mumbai

Level 4, A-Wing, Dynasty Business Park
Andheri-Kurla Road, Andheri (E)
Mumbai - 400 059, Maharashtra

Tel: +91-22-6786 7410
Fax: +91-22-6786 9199

Chennai

Unit No 504, 5th Floor, Delta Wing
Raheja Towers, No 177, Anna Salai
Chennai - 600 002, Tamil Nadu

Tel: +91-44-6659 8000



Cambridge Innovations adds MyCrowd to its investment portfolio

Investment to help the on-demand crowd testing platform accelerate product development

Hyderabad, February 01, 2016 - Cambridge Innovations (CI), launched by Cambridge Technology Enterprises Ltd (NSE: CTE; BSE: 532801), a technology services leader focused on the convergence of big data and cloud, today announced an investment in MyCrowd, the world's most advanced on-demand crowd testing platform.

MyCrowd enables marketing and development teams to improve product quality through crowdsourced testing. Addressing the complex challenge of testing across browsers and devices, MyCrowd has built a community of global testers that gives customers the ability to run QA tests quickly and on-demand. Founded in 2014, the platform already has more than 34,000 registered crowd testers from 200 countries and has reported over 12,000 bugs.

CI will work together with MyCrowd to accelerate success and build an integrated ecosystem; develop and enhance the core product and expand the tester community.

Commenting on the Cambridge Innovations investment, Matthew Cordasco, CEO of MyCrowd said, "This investment fuels our vision for delivering easy to deploy end-to-end testing solutions powered by a global community of resources. Partnering with CI enables us to accelerate our product vision and expand our comprehensive service offering sooner, to better support the needs of global SMB and enterprise customers through a powerful elastic workforce and self-service model."

Following a string of recent investments that include RoadZen, Causemo, Authess, Anthill Ventures and PhotoKharma, the MyCrowd investment amplifies Cambridge Innovation's focus of supporting early stage entrepreneurs with investment and accelerating growth by minimizing technology risk.

Aashish Kalra, Chairman of Cambridge Technology Enterprises said, "We are always excited to see technology founders taking on the hard work of using technology to create dynamic and disruptive marketplaces. Crowd testing is growing on a global scale and we are confident that the MyCrowd platform will scale rapidly and prove to be a disruptor in the space. In a data driven world, with an upsurge of IoT, testing will be paramount to ensure devices work together seamlessly."

About Cambridge Innovations:

For seed and growth-stage entrepreneurs seeking rapid growth, Cambridge Innovations provides capital and resources to reduce technology risk. Founded by experienced entrepreneurs, CI partners closely with entrepreneurs, reducing capital risk and accelerating the technology roadmap. With some of the world's most experienced strategy and development teams, entrepreneurs gain more time to shape and sell their vision and get to a better Series A faster. Learn more at www.c7e.io.

About Cambridge Technology Enterprises Ltd:

Cambridge Technology Enterprises Ltd (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and

For Cambridge Technology Enterprises Ltd.


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analytics on the cloud. Through designing and implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow [@CTEofficial](https://twitter.com/CTEofficial) on twitter.

Media Contacts:

Nilofar Nigar | nnigar@ctepl.com | +91-40-4023-4400

Priyanka Pandit | Priyanka@gutenbergpr.com | +91.40.65741585

Olivia Benjamin | olivia@gutenbergpr.com | +1.212.239.8741

For Cambridge Technology Enterprises Ltd.


T.V. Siva Prasad
CFO & Company Secretary