

PART-1

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2015

Rupees in Lakh

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		31-12-2015		30-09-2015		31-12-2014		31-12-2015		30-09-2015		31-12-2014		Year Ended 31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from operations													
(a)	Net Sales and Services from operations	1,377	874	1,359	3,325	3,412	4,864	1,461	924	1,451	3,515	3,619	5,192	
(b)	Other Operating Income	3	2	8	8	13	8	3	2	8	8	13	8	
	Total Income from operations (net)	1,380	876	1,368	3,332	3,426	4,872	1,464	926	1,459	3,523	3,632	5,160	
2	Expenses													
(a)	Purchases	259	136	212	557	526	741	259	136	212	557	526	741	
(b)	Changes in Stock	(35)	3	(11)	(25)	36	82	(35)	3	(11)	(25)	36	82	
(c)	Employee benefits expenses	336	334	324	989	969	1,296	341	338	328	1,002	980	1,317	
(d)	Depreciation and Amortization Expenses	138	124	139	387	418	545	141	127	142	395	426	573	
(e)	Power, Fuel and Water	84	86	88	255	280	329	84	86	88	255	280	329	
(f)	Other expenses	533	458	500	1,436	1,496	2,041	601	497	566	1,586	1,654	2,260	
	Total expenses	1,316	1,143	1,253	3,598	3,705	5,033	1,390	1,189	1,326	3,759	3,882	5,296	
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	64	(267)	115	(266)	(279)	(161)	74	(262)	133	(247)	(250)	(135)	
4	Other Income	1	2	4	6	10	17	1	3	5	7	12	22	
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	66	(265)	119	(260)	(269)	(144)	75	(259)	138	(240)	(238)	(114)	
6	Finance costs	33	33	33	91	92	119	37	38	37	104	106	137	
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	33	(298)	86	(351)	(361)	(263)	38	(297)	101	(343)	(344)	(251)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	33	(298)	86	(351)	(361)	(263)	38	(297)	101	(343)	(344)	(251)	
10	Tax expenses	-	-	-	-	-	(39)	-	-	-	-	-	(29)	
11	Net Profit from Ordinary Activities after tax (9-10)	33	(298)	86	(351)	(361)	(225)	38	(297)	101	(343)	(344)	(222)	
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit for the period	33	(298)	86	(351)	(361)	(225)	38	(297)	101	(343)	(344)	(222)	
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit for the period after taxes, minority interest and share of profit / (loss) of associates	33	(298)	86	(351)	(361)	(225)	38	(297)	101	(343)	(344)	(222)	
17	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	
18	Reserves and Surplus	-	-	-	-	-	23,153	-	-	-	-	-	22,239	
19 (i)	Earning Per Share (EPS) before Extraordinary Items (Rs.)	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	
(ii)	Basic	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	
(iii)	Diluted	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	
19 (ii)	Earning Per Share (EPS) after Extraordinary Items	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	
(i)	Basic	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	
(ii)	Diluted	0.05	(0.42)	0.12	(0.50)	(0.51)	(0.32)	0.05	(0.34)	0.14	(0.49)	(0.49)	(0.31)	

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 03-02-2016.
2. The Standalone unaudited results for 9 months have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
6. The Standalone unaudited results of the Company for the quarter and 9 months ended 31 December 2015 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		Year ended
	31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
Income from Operations	1,380	876	1,368	3,332	3,426	4,872
Profit Before Tax	33	(298)	86	(351)	(361)	(263)
Net Profit After Tax	33	(298)	86	(351)	(361)	(225)

7. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 03-02-2016

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director

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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2015**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the nine months ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2015 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2015 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
Membership No.46050

Place: Mumbai
Date : 3rd February 2016