



Olympic Oil Industries Limited

Regd. Office : # 907-910, Meadows,
Sahar Plaza, Andheri-Kurla Road,
J.B. Nagar, Andheri (East), Mumbai-400 059.
Tel. : +91-22-4263-4444, Fax : +91-22-2824-0906,
E-mail : olympicoilltd.@gmail.com
CIN : L15141MH1980PLC022912

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 12th February, 2016

Dear Sir,

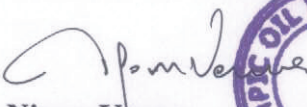
**Sub: Un-audited Financial Result for the quarter and Nine months ended
December, 2015**

Reference: Olympic Oil Industries Limited Scrip Code - 507609

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed Un-audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2015 approved by Board of Directors and Limited Review Reports thereon issued by statutory auditors of the Company.

Kindly acknowledge the receipt and take the above on record.

Thanking you,
Yours faithfully,
For Olympic Oil Industries Limited


Nipun Verma
Whole-time Director
Din No. 02923423
Encl. a/a



OLYMPIC OIL INDUSTRIES LIMITED

Registered Office : 907-910, Meadows, Sahar Plaza, Andheri Kurla Road, J. B. Nagar, Andheri (East) Mumbai - 400 059
CIN : L15141MH1980PLC022912 Email : olympicoiltd@gmail.com Website : www.olympicoil.co.in Tel : 022-42634444 Fax : 02228240906

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lakhs)

Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
Net Sales/Income from operations	52,811.73	44,360.81	46,648.35	148,674.58	123,270.73	187,788.42
Other operating Income	178.34	345.20	8.01	527.12	17.58	141.34
Total income from operation (net)	52,990.07	44,706.01	46,656.36	149,201.70	123,288.31	187,929.76
2. Expenses						
a) Cost of Material Consumed	-	-	412.54	-	412.54	532.69
b) Purchases of stock-in-trade	52,385.43	44,147.94	45,646.43	147,077.03	120,561.13	182,853.73
c) changes in inventory of finished goods, Work in Progress and stock-in-trade	-	-	(11.73)	42.97	317.16	412.62
d) Employee benefits expenses	22.13	20.59	52.33	63.54	101.85	92.32
e) Depreciation and amortisation expenses	9.53	11.01	5.05	24.04	25.05	26.63
f) Other Expenditure	53.54	73.83	49.08	160.94	520.95	1,887.41
Total Expenses	52,470.63	44,253.37	46,153.70	147,368.52	121,938.68	185,805.40
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	519.44	452.64	502.66	1,833.18	1,349.63	2,124.36
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)	519.44	452.64	502.66	1,833.18	1,349.63	2,124.36
6. Finance Costs	414.13	145.81	223.10	890.61	452.49	726.59
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	105.31	306.83	279.56	942.57	897.14	1,397.77
8. Exceptional items	-	-	-	-	-	0.28
9. Profit / (Loss) from ordinary activities before tax (7-8)	105.31	306.83	279.56	942.57	897.14	1,397.49
10. Tax expense	35.00	101.00	65.00	311.00	270.00	473.23
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	70.31	205.83	214.56	631.57	627.14	924.26
12. Extra Ordinary items	-	-	-	-	-	(0.00)
13. Net Profit/(Loss) for the period (11-12)	70.31	205.83	214.56	631.57	627.14	924.26
14. Paid-up equity share Capital (Face Value of Rs.10/- each)	285.40	285.40	285.40	285.40	285.40	285.40
15. Reserves (excluding revaluation reserves)						1,946.12
16. (i) Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	2.46	7.21	7.52	22.13	21.97	32.38
(b) Diluted	2.46	7.21	7.52	22.13	21.97	32.38
16.(ii) Earnings per share (After extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	2.46	7.21	7.52	22.13	21.97	32.38
(b) Diluted	2.46	7.21	7.52	22.13	21.97	32.38

NOTES:

- The above Financial Results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors at its meeting held on February 12, 2016.
- As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable
- The effect of foreign exchange fluctuation (AS - 11) has not been recognised as at 31.12.2015 and shall be recognised as at the year ending on 31.03.2016
- The above results have been subjected to Limited Review by Statutory Auditors.
- Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended December 31, 2015.

Place : Mumbai
Date : February 12, 2016

For and behalf of the Board


Nipun Verma
 Whole-time Director
 DIN: 02934423

Shankarlal Jain & Associates LLP

Chartered Accountants



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Review Report to,

**The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **M/s Olympic Oil Industries Ltd** for the period ended **31st December, 2015** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS

(S.L. AGRAWAL)

PARTNER

M.No. 72184

Place : MUMBAI
Dated : 12.02.2016

