

BRAHMAYYA & CO.,

Chartered Accountants

No. 21/142-6, Upstair, S.K.D. Colony Extension
ADONI - 518 301, Kurnool Dist., (A.P.)



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LIMITED REVIEW REPORT FOR THE QUARTER/NINE MONTHS ENDED 31.12.2015

Review report to M/s PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s.Panyam Cements & Mineral Industries Limited,Nandyal for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention **except provision for deferred tax liability/Asset arising on account of timing differences not considered for the third quarter and nine months period ended 31st December,2015, which will be considered at the end of the year**, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Nandyal (Camp)
Date: 9th February, 2016

For Brahmayya & Co.,
Chartered Accountants
Firm's Registration No.000514S


(B.DAIVADHEENAM REDDY)
PARTNER
M.No.026450

Panyam Cements & Mineral Industries Limited

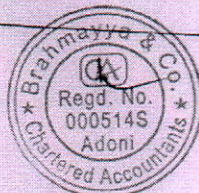
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Central Administrative Office :
 Plot No. 188, 1st Floor,
 Phase-II, Kamalapur Colony,
 Hyderabad - 500 073. TS, INDIA.

PART-1 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

SL. NO.	Particulars	Rs. in lakhs					
		Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Nine Months ended	Corresponding Nine Months ended in previous Year ended	Previous accounting Year ended
		31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
INCOME FROM OPERATIONS							
1	(a) Gross Sales/Income from Operations	5654.91	6532.52	3331.30	21019.85	4413.54	11265.10
	Less: Excise Duty and Sales Tax	1266.42	1474.77	709.36	4687.03	907.90	2365.78
	Net Sales/Income from Operations	4388.49	5057.75	2621.94	16332.82	3445.64	8899.31
	(b) Other Operating Income						
	Total Income from Operations (net)	4388.49	5057.75	2621.94	16332.82	3445.64	8899.31
2	EXPENSES:						
	a) Cost of materials consumed	888.06	1106.35	472.92	3550.30	595.80	1851.91
	b) Purchases of Stock-in-trade	102.63	51.41	25.56	409.85	-116.06	-104.82
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	281.24	266.05	212.90	837.58	543.79	781.80
	d) Employee benefit expenses	155.00	155.00	116.15	468.00	405.11	592.90
	e) Depreciation/Amortisation expenses	1868.10	1935.76	1540.32	6024.25	2572.82	4528.53
	f) Power and Fuel	888.49	1247.43	548.23	3489.83	795.73	1987.52
	g) Other expenditure						
	Total expenses (a to g)	4163.52	4789.00	2917.35	14779.81	4797.19	9757.64
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	224.97	268.75	295.44	1553.01	1351.55	859.23
4	Other Income	203.69	173.20	114.84	537.37	343.15	524.13
5	Profit/(Loss) from ordinary activities before Tax (3+4)	428.66	441.95	410.28	2090.38	1694.70	1383.36
6	Finance Costs	354.43	340.05	367.01	1015.31	852.94	1179.42
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	104.23	121.95	-57.73	1075.07	-1861.33	-1515.52
8	Exceptional Items	0.00	58.83	0.00	58.63	0.00	0.00
9	Profit/(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	104.23	180.78	-57.73	1133.70	-1861.33	-1515.52
10	Tax expense						
	- Income Tax (MAT)	22.00	34.00	0.00	112.00	0.00	0.00
	- Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	0.00
	- Earlier Years Income Tax						
11	Net Profit/(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	82.23	146.78	-57.73	1021.70	-1861.33	-1515.52
12	Extraordinary Item (net of Tax expense)						
13	Net Profit/(+)/(Loss) (-) for the period (11+12)	82.23	146.78	-57.73	1021.70	-1861.33	-1515.52
14	Share of Profit of associates						
15	Minority interest						
16	Net Profit/(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)						
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)/ (Loss) (before extraordinary items)						
	(a) Basic (Rs.)	0.51	0.92	-3.42	6.38	-11.62	9.46
	(b) Diluted (Rs.)	0.51	0.92	-3.42	6.38	-11.62	9.46
19	Earnings Per Share (EPS)/ (Loss) (After extraordinary items)						
	(a) Basic (Rs.)	0.51	0.92	-3.42	6.38	-11.62	9.46
	(b) Diluted (Rs.)	0.51	0.92	-3.42	6.38	-11.62	9.46



Contd. 2

S. Sreedhara Reddy

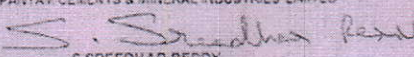
Panyam Cements & Mineral Industries Limited

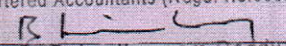
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PART-2 SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Nine months ended	Corresponding Nine Months ended in previous Year ended	Previous accounting Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1)	Public shareholding	7650260	7650260	7713291	7650260	7713291	7668844
	- Number of Shares	47.76	47.76	48.16	47.76	48.16	47.99
	- Percentage of Shareholding						
2)	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	5348797	5348797	5302456	5348797	5302456	5302456
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	69.92	69.92	69.97	69.92	69.97	69.65
	- Percentage of Shares (as a % of the total Share capital of the company)	30.39	30.39	31.63	30.39	31.80	31.83
	(b) Non-encumbered						
	- Number of Shares	3019082	3019082	2392	3019082	2392	26839
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	36.08	36.08	0.03	36.08	0.03	0.35
	- Percentage of Shares (as a % of the total Share capital of the company)	18.85	18.85	0.01	18.85	0.01	0.18
Particulars		Three Months ended 31.12.2015					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the Quarter		Nil					
Disposed of during the Quarter		Nil					
Remaining unresolved at the end of the Quarter		Nil					
Notes :							
1. The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.							
2. The above Un-audited financial results for the quarter and nine months ended 31.12.2015 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 09.02.2016.							
3. The Statutory Auditors have carried out a limited review of the Un-audited financial results of the company for the Quarter and nine months ended 31.12.2015.							
4. Previous periods' figures have been re-grouped/re-classified wherever necessary to make it comparable with the current period.							
Place : NANDYAL		for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED					
Date : 09.02.2016		 S. SREEDHAR REDDY Managing Director.					

For Brahmaya & Co.
 Chartered Accountants (Regd. No.000514S)

 B. Daivadheenam Reddy
 Partner
 Membership No.026450

