

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED (CIN:L31300MH1989PC054356)		
Name(s) of the acquirer / Transferee and Persons Acting in Concert (PAC) with the acquirer/ Transferee. <u>This Application is an inter-promoter Transmission due to death of one Promoter, Late Mrs. Sharda M. Mehta (wife) to the Joint Holder of the shares Mr. Mahendra R. Mehta, Promoter (Husband)</u>	Mahendra R Mehta, Promoter-Director (Transferee) Milan M Mehta, Promoter-Director Deepak M Mehta, Promoter-Director <u>Promoters – Shareholder as follows(Promoter Group) :</u> Late Mrs. Sharda M Mehta (Transferor) Milan M Mehta, HUF Deepak M Mehta, HUF Gira M Mehta Sujata D Mehta Nirbhay D Mehta Arjun Milan Mehta Maithili Milan Mehta Anchal Nirbhay Mehta Galvawire Agencies Pvt.Ltd. (As per Annexure attached herewith)		
Whether the acquirer-/ Transferee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal/ Transfer as follows	Number	% w.r.t.total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Not pledged)	1548621	13.39%	13.39%
b) Shares in the nature of encumbrance (pledge/ lien/	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1548621	13.39%	13.39%
Details of acquisition/transmission/ sale			
a) Shares carrying voting rights acquired/sold/-	812554	7.03%	7.03%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	812554	7.03%	7.03%
After the acquisition/sale/ Transmission, holding of:			
a) Shares carrying voting rights	2361175	20.42%	20.42%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.

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c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2361175	20.42%	20.42%
Mode of acquisition / sale/ Transmission (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer)	Transmission inter-se transfer to Jt. Holder (promoter-Director) due to Death of Promoter, First Holder of the Shares.		
Date of Transmission / acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/02/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale / Transmission	Rs. 115636230/- (Remains unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale /-Transmission	Rs. 115636230/- (Remains unchanged)		
Total diluted share/voting capital of the TC after the said acquisition /Transmission	Rs. 115636230/- (Remains unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Wahid Wahid
Signature of the ~~acquirer / seller / Authorised Signatory /~~ Transferee

Place: Mumbai

Date: 23/2/16

Annexure to Disclosure dated 06/02/2016 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition/proposed transmission and % of Paid up Capital	No. of Equity Shares proposed to be transmitted and % of Paid up Capital	No. of Equity Shares acquired/sold/ proposed to be transmitted and % of Paid up Capital	No. of Equity Shares held after proposed transmission and % of Paid up Capital
1.	Mahendra R Mehta	1548621 (13.39%)	812554(7.03%)	---	2361175 (20.42%)
2.	Milan M Mehta	508223 (4.40%)	---	---	508223 (4.40%)
3.	Milan M Mehta HUF	279725 (2.42%)	---	---	279725 (2.42%)
4.	Deepak M Mehta	414060 (3.58%)	---	---	414060 (3.58%)
5.	Deepak M Mehta HUF	153100 (1.32%)	---	---	153100 (1.32%)
6.	Sharda M Mehta	812554 (7.03%)	---	812554(7.03%)	0.00
7.	Nirbhay D Mehta	444825 (3.85%)	---	---	444825 (3.85%)
8.	Sujata D Mehta	389572 (3.37%)	---	---	389572 (3.37%)
9.	Gira M Mehta	298572 (2.58%)	---	---	298572 (2.58%)
10.	Arjun Milan Mehta	158975 (1.37%)	---	---	158975 (1.37%)
11.	Maithali Milan Mehta	156475 (1.35%)	---	---	156475 (1.35%)
12.	Galwawire Agencies Pvt. Ltd	1734668 (15.00%)	---	---	1734668 (15.00%)
13.	Anchal Nirbhay Mehta	413(0.00%)	---	---	413(0.00%)
	TOTAL	6899783 (59.67%)			6899783 (59.67%)

Remarks: This transfer is on account of transmission of Shares of Promoter of the Company, LATE Mrs Sharda Mahendra Mehta (wife), first holder, to the name of her husband and also a joint holder of Shares, Mr. Mahendra R. Mehta(Promoter – Director).

we are hereby
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 28/2/16