



## Hindustan Hardy Spicer Limited

### Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,  
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,  
2382318, 2382754  
TaleFax : 91-0253-2382528  
Website : www.hhsl.net  
CIN : L29300MH1982PLC028498

12<sup>th</sup> February, 2016

To,

The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sir,

Scrip code : 505893

### Sub.: Unaudited Financial Results for the quarter ended 31.12.2015

At the Board meeting held today at 1.00 pm and concluded at 2:10 pm, the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2015.

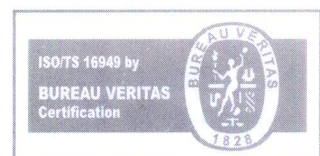
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2015 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you,

Yours faithfully,  
For Hindustan Hardy Spicer Limited

Devaki Saran  
Executive Director & CFO

Encl.: As above



**Review Report to**  
**The Board of Directors**  
**M/s. HINDUSTAN HARDY SPICER LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **Hindustan Hardy Spicer Limited**, C-12, MIDC Industrial Estate, Ambad, NASHIK- 422010 for the period ended **31<sup>st</sup> December, 2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulation 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**Date: 12<sup>th</sup> February, 2016**  
**Place: Mumbai**



**FOR J.L.BHATT & CO**  
**CHARTERED ACCOUNTANTS**  
**Firm registration No.101332W**

*Y. J. Bhatt*

**YOGESH J BHATT**  
**PARTNER**

**M.NO. 30170**

**HINDUSTAN HARDY SPICER LIMITED**

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

Web Site No. www.hhsl.net, Email ID- hhardy\_nsk@sancharnet.in, CIN- L29300MH1982PLC028498

**Unaudited Financial Results**

For the Quarter ended 31st December, 2015

**PART-I STANDALONE RESULTS :**

		[ Rs. In Lacs except EPS ]					
	PARTICULARS	3 months ended in the Current year	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to Date figures for the Current Period ended	Year to Date figures for the previous Period ended	Previous accounting Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	(31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations.</b>						
(a)	Net Sales \ Income from Operations ( Net of Excise duty )	1292.08	1413.39	1136.90	4037.20	3678.34	5092.96
(b)	Other Operating income	29.07	13.61	34.28	56.81	116.53	133.12
2	<b>Total Income from Operations ( Net )</b>	<b>1321.15</b>	<b>1427.00</b>	<b>1171.18</b>	<b>4094.01</b>	<b>3794.87</b>	<b>5226.08</b>
	<b>Expenses :</b>						
(a)	Cost of Material consumed.	734.53	901.85	707.45	2496.76	2222.85	3057.07
(b)	Purchase of stock in Trade.	0.00	0.00	35.07	10.35	124.67	140.30
(c)	Changes in inventories of FG,WIP & Stock in Trade.	37.12	(24.87)	(58.95)	(16.59)	(101.79)	21.28
(d)	Employee benefits expense	231.83	227.75	216.15	693.14	647.82	865.10
(e)	Depreciation & amortisation expenses	27.12	24.74	22.01	77.23	64.29	244.56
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)	238.52	313.13	221.81	809.60	704.90	1040.97
3	<b>Total expenses</b>	<b>1269.12</b>	<b>1442.60</b>	<b>1143.54</b>	<b>4070.49</b>	<b>3662.74</b>	<b>5369.28</b>
	Profit/(Loss) from operations before other Income, Finance cost and exceptional items-(1-2)	(1-2) 52.03	(15.60)	27.64	23.52	132.13	(143.20)
4	Other Income :	1.40	5.43	0.33	10.14	1.82	18.62
5	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3±4)	(3+4) 53.43	(10.17)	27.97	33.66	133.95	(124.58)
6	Finance Cost	24.00	26.08	20.17	73.10	66.68	89.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(5-6) 29.43	(36.25)	7.80	(39.44)	67.27	(213.66)
8	Exceptional items	(3.10)	15.97	(4.54)	40.41	(41.60)	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	(7+8) 26.33	(20.28)	3.26	0.97	25.67	(213.66)
10	Tax expenses	0.28	4.10	0.98	0.35	8.73	(56.45)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9±10)	(9-10) 26.05	(24.38)	2.28	0.62	16.94	(157.21)
12	Extraordinary items (net of tax exp.)	-	-	-	-	-	-
13	Net Profit(+)/(Loss)(-) for the period(11±12)	(11-12) 26.05	(24.38)	2.28	0.62	16.94	(157.21)
14	Paid up equity share capital ( Face value of Rs. 10/-each )	149.85	149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	635.19
16	(i) Earning Per Share (EPS) ( before Extraordinary items ) (of Rs.10/-each -not annualised):						
	(a) Basic	1.74	(1.63)	0.15	0.04	1.13	(10.49)
	(b) Diluted						
16	(ii) Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	1.74	(1.63)	0.15	0.04	1.13	(10.49)
	(b) diluted						

**Notes :**

- The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on February 12, 2016 and have been reviewed by the Auditors.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17, on Segment Reporting, are considered to constitute one single primary segment.
- Previous year\period figures have been regrouped, rearranged or reclassified wherever necessary.

By Order of the Board  
For Hindustan Hardy Spicer Ltd.

*Devaki Saran*  
Ms. Devaki Saran  
Executive Director & CFO  
DIN-06504653

Place : MUMBAI  
Date : February 12, 2016.