

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane- 401104, Maharashtra, India

Phone : +91-22-2945 2121 Facsimile : +91-22-2945 2128 Email : sales@pmlindia.com Website :www.pmlindia.com
Date: 11/02/2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting

Sczip Code: 504132


Pursuant to Regulation 33 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed:

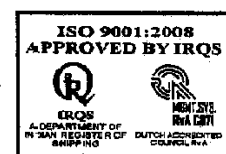
- i. Copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2015, duly approved and taken on record by the Board of Directors at their meeting held on today, i.e. 11th February, 2016 along with extract of Result and
- ii, Copy of Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company, at their meeting held on today.

This is for your information and records.

Thanking You

For Permanent Magnets Limited


(BHAVANA SHAH)
COMPANY SECRETARY
Encl:a/a



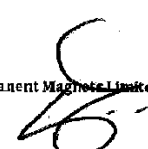
Permanent Magnets Limited							
Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)							
CIN - L27100DN1960PLC000371, Email: Investors@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com							
Statement of Unaudited Financial Results for the Quarter/Nine Month Ended on 31st December, 2015							
(in Lac)							
Sr.	Particulars	Quarter Ended on			Nine Month Ended on		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty)	1,414.09	1,649.94	1,364.79	4,518.35	3,636.78	5,404.02
	(b) Other Operating Income	121.27	77.60	170.15	258.84	329.30	465.17
	Total Income from Operations (a+b)	1,535.36	1,727.54	1,534.94	4,777.19	4,016.08	5,869.19
2	Expenses						
	(a) Cost of Materials consumed	926.87	937.41	942.66	2,756.64	2,430.40	3,677.67
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	15.06	127.56	(25.00)	162.58	(55.85)	91.84
	(d) Employee benefits expense	117.03	119.80	101.94	346.44	311.17	394.84
	(e) Depreciation & Amortisation Expenses	27.70	20.92	22.31	65.79	39.36	111.05
	(f) Other Expenditures	405.22	459.52	394.61	1,262.95	938.60	1,257.15
	Total Expenses	1,491.88	1,665.21	1,436.52	4,594.40	3,753.67	5,532.56
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	43.48	62.33	98.42	182.79	262.40	336.64
4	Other Income	9.33	4.50	2.27	18.39	38.72	40.43
5	Profit / (Loss) from Operations before Finance cost & Exceptional Items (3+4)	52.81	66.83	100.69	201.18	301.12	377.07
6	Finance Costs	26.74	49.34	73.79	142.15	258.69	326.03
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	26.07	17.49	26.90	59.03	42.43	51.04
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities before tax (7+8)	26.07	17.49	26.90	59.03	42.43	51.04
10	Tax expenses	-	(12.39)	8.09	(9.44)	8.09	9.44
11	Profit after tax from Ordinary Activities after tax (9-10)	26.07	29.88	18.81	68.47	54.34	41.60
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	26.07	29.88	18.81	68.47	54.34	41.60
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	26.07	29.88	18.81	68.47	54.34	41.60
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85	859.85	859.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	226.50
19	(i) Earning Per Share (before Extra Ordinary Items)						
	- Basic	0.30	0.35	0.22	0.80	0.30	0.48
	- Diluted	0.30	0.35	0.22	0.80	0.30	0.48
	(ii) Earning Per Share (after Extra Ordinary Items)						
	- Basic	0.30	0.35	0.22	0.80	0.30	0.48
	- Diluted	0.30	0.35	0.22	0.80	0.30	0.48

PART II

A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	31,290	31,290	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36	0.36
	b) Non-encumbered						
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45	71.45	71.45

- The above unaudited financial results were duly reviewed and recommended by the Audit Committee of the Company and subsequently approved by the Board of Directors in its Meetings held on 11/02/2016 at Factory situated at Mira Road (east) District Thane.
- The Auditors of the Company have carried out "Limited Review" of the above finance results.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- Honourable Bombay High Court has given interim stay order till 3rd March, 2016, against the winding up order passed against the Company dated: 15/04/2015. Company has deposited Rs. 19,05,179/- Lac with interest as per direction of honourable Bombay High Court.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Permanent Magnets Limited


Sharad Taparia
Managing DirectorPlace : Mumbai
Date: 11/02/2016

Permanent Magnets Limited

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)
 CIN - L27100DN1960PLC000371, Email: Investors@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com
Extract of Unaudited Financial Results for the Quarter/Nine Month Ended on 31st December, 2015

Sr. No.	Particulars	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Corresponding 3 months Ended 31.12.2014 (Unaudited)
1	Total Income from operations (Net)	1,535.36	4,777.19	1,534.94
2	Net Profit/(Loss) from ordinary activities after tax	26.07	68.47	18.81
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	26.07	68.47	18.81
4	Paid up Equity Share Capital (Face value of Rs.10/- per share)	859.85	859.85	859.85
5	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous year)#			
6	Earning Per Share (before Extra Ordinary Items) (of Rs.10/- each) (in Rs.)* (Basic & Diluted) (not annualised)*	0.30*	0.80*	0.22*
7	Earning Per Share (after Extra Ordinary Items) (of Rs.10/- each) (in Rs.)* (Basic & Diluted) (not annualised)*	0.30*	0.80*	0.22*

#Reserve excluding Revaluation Reserves as on 31/03/2015 was Rs.226.50 Lacs.

1 The above is an extract of detailed format of Quarterly Financial Results for the Quarter and Nine Months ended on 31st December, 2015 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months ended 31st December, 2015 are available on websites of the Stock Exchange website (www.bseindia.com) and on the Company's website pmlindia.com

For Permanent Magnets Limited



Sharad Taparia
Managing Director

Place : Mumbai
Date: 11/02/2016



JAYESH SANGHRAJKA & CO. LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Permanent Magnets Limited

We have reviewed the accompanying statement of unaudited financial results of Permanent Magnets Limited, having its registered office, at 302, Harsh Avenue, 3rd Floor, Opp. Silvasa Police Station, Silvasa - 396230, D & NH (UT) for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Sanghrajka & Co. LLP

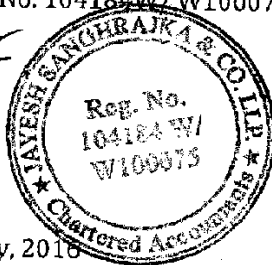
Chartered Accountants

Firm Registration No. 104184W/W100075

Hemant Agrawal

M. No. 403143

Partner



Place: Mumbai

Date: 11th February, 2016

Batgach
& Affiliates

A Network Approved by ICAI

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Branches at Kanjurmarg & Vashi