

# BSR & Co. LLP

Chartered Accountants

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## Review report to the Board of Directors of Dynamatic Technologies Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Dynamatic Technologies Limited ("the Company") for the quarter and nine months ended 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 13 February 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter and nine months ended 31 December 2015, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BSR & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022



**Sunil Gaggar**

Partner

Membership Number: 104315

Place: Bangalore

Date: 13 February 2015

**DYNAMATIC TECHNOLOGIES LIMITED**  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA  
Unaudited standalone financial results for the quarter and nine months ended 31 December 2015

(Rs in lacs, except as otherwise stated)

**PART I**

Sl. No.	Particulars	Quarter ended			Year to date figures for the period ended		Previous Year ended
		31 December 2015 (Unaudited)	30 September 2015 (Unaudited)	31 December 2014 (Unaudited)	31 December 2015 (Unaudited)	31 December 2014 (Unaudited)	31 March 2015 (Audited)
1	<b>Income from operations</b>						
	a) Net sales/ income from operations (net of excise duty)	9,737.00	10,190.83	10,692.43	29,614.31	33,293.46	43,446.99
	b) Other operating income	469.98	481.36	586.66	1,433.82	1,691.78	2,205.79
	<b>Total income from operations (net)</b>	<b>10,206.98</b>	<b>10,672.19</b>	<b>11,279.09</b>	<b>31,048.13</b>	<b>34,985.24</b>	<b>45,652.78</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	5,143.42	5,618.44	5,398.84	16,061.73	17,338.24	22,490.79
	b) Changes in inventories of finished goods and work-in-progress	(772.39)	(1,084.48)	(74.36)	(2,532.58)	(273.79)	(774.42)
	c) Employee benefits expense	1,435.64	1,435.64	1,737.96	4,419.20	4,834.77	6,515.49
	d) Depreciation and amortisation expense	720.02	727.12	708.71	2,163.83	2,132.94	2,850.32
	e) Other expenses	2,659.24	3,001.41	2,710.86	8,659.96	7,843.26	10,720.01
	<b>Total expenses</b>	<b>9,185.93</b>	<b>9,698.13</b>	<b>10,482.01</b>	<b>28,772.14</b>	<b>31,875.42</b>	<b>41,802.19</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,021.05</b>	<b>974.06</b>	<b>797.08</b>	<b>2,275.99</b>	<b>3,109.82</b>	<b>3,850.59</b>
4	Other income	94.43	88.10	189.05	286.11	559.72	781.19
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,115.48</b>	<b>1,062.16</b>	<b>986.13</b>	<b>2,562.10</b>	<b>3,669.54</b>	<b>4,631.78</b>
6	Finance costs	1,273.70	1,319.76	1,241.25	3,996.85	4,103.77	5,373.05
7	<b>(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(158.22)</b>	<b>(257.60)</b>	<b>(255.12)</b>	<b>(1,434.75)</b>	<b>(434.23)</b>	<b>(741.27)</b>
8	Exceptional income, net (refer note 3)	-	-	-	-	3,719.04	3,719.04
9	<b>(Loss) / Profit from ordinary activities before tax (7 + 8)</b>	<b>(158.22)</b>	<b>(257.60)</b>	<b>(255.12)</b>	<b>(1,434.75)</b>	<b>3,284.81</b>	<b>2,977.77</b>
10	Tax (credit)/ expenses, net	(415.10)	-	-	(415.10)	865.00	873.02
11	<b>Net profit/ (loss) for the period/ year (9 - 10)</b>	<b>256.88</b>	<b>(257.60)</b>	<b>(255.12)</b>	<b>(1,019.65)</b>	<b>2,419.81</b>	<b>2,104.75</b>
12	Paid-up equity share capital (face value of Rs 10 each)	634.14	634.14	634.14	634.14	634.14	634.14
13	Reserves (excluding revaluation reserve)						26,380
14	<b>Earnings/ (Loss) per share (not annualised)</b>						
	Basic (in Rs.)	4.05	(4.06)	(4.06)	(16.08)	40.56	34.74
	Diluted (in Rs.)	4.05	(4.06)	(4.06)	(16.08)	40.56	34.74

**PART II**

Segment reporting:

(Rs in lacs, except as otherwise stated)

	Particulars	Quarter ended			Year to date figures for the period ended		Previous Year ended
		31 December 2015 (Unaudited)	30 September 2015 (Unaudited)	31 December 2014 (Unaudited)	31 December 2015 (Unaudited)	31 December 2014 (Unaudited)	31 March 2015 (Audited)
1	<b>Segment revenue</b>						
	a) Hydraulics	3,992.85	4,440.27	4,254.63	12,358.59	13,953.07	17,886.21
	b) Aerospace and Defence	3,515.18	3,360.72	3,351.93	9,536.58	8,614.64	11,579.80
	c) Automotive and Aluminum castings	2,340.20	2,528.16	3,315.18	8,105.34	11,304.15	14,727.92
	d) Others	358.75	343.04	357.35	1,047.62	1,113.38	1,458.85
	<b>Total income from operations (net)</b>	<b>10,206.98</b>	<b>10,672.19</b>	<b>11,279.09</b>	<b>31,048.13</b>	<b>34,985.24</b>	<b>45,652.78</b>
2	<b>Segment results (profit / (loss) before tax and interest from each segment)</b>						
	a) Hydraulics	550.95	658.65	406.92	1,630.13	1,785.84	2,350.28
	b) Aerospace and Defence	1,183.11	941.43	1,096.00	2,892.50	2,888.20	3,822.91
	c) Automotive and Aluminium castings	(580.59)	(551.16)	(606.20)	(1,872.78)	(1,377.62)	(1,969.54)
	d) Others	(132.42)	(74.86)	(99.64)	(373.86)	(186.60)	(353.06)
	<b>Total</b>	<b>1,021.05</b>	<b>974.06</b>	<b>797.08</b>	<b>2,275.99</b>	<b>3,109.82</b>	<b>3,850.59</b>
	<b>Unallocable</b>						
	- Finance costs	1,273.70	1,319.76	1,241.25	3,996.85	4,103.77	5,373.05
	- Exceptional income (refer note 3)	-	-	-	-	3,719.04	3,719.04
	- Other income	94.43	88.10	189.05	286.11	559.72	781.19
	<b>(Loss) / Profit before tax</b>	<b>(158.22)</b>	<b>(257.60)</b>	<b>(255.12)</b>	<b>(1,434.75)</b>	<b>3,284.81</b>	<b>2,977.77</b>
3	<b>Segment capital employed</b> (Segment assets - Segment liabilities)						
	a) Hydraulics	6,519.23	5,791.79	6,431.92	6,519.23	6,431.92	7,256.17
	b) Aerospace and Defence	20,133.21	18,627.30	15,061.14	20,133.21	15,061.14	15,656.32
	c) Automotive and Aluminium castings	10,180.79	10,680.47	10,335.24	10,180.79	10,335.24	10,077.35
	d) Others	4,411.69	4,186.90	3,920.22	4,411.69	3,920.22	4,279.04
	<b>Total</b>	<b>41,244.92</b>	<b>39,286.46</b>	<b>35,748.52</b>	<b>41,244.92</b>	<b>35,748.52</b>	<b>37,268.88</b>
	Unallocable assets, net of liabilities	9,016.08	11,828.55	1,402.48	9,016.08	1,402.48	1,757.12
	<b>Total</b>	<b>50,261.00</b>	<b>51,115.01</b>	<b>37,151.00</b>	<b>50,261.00</b>	<b>37,151.00</b>	<b>39,026.00</b>

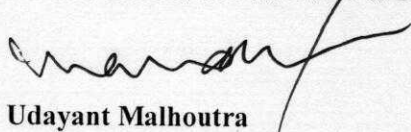
NOTES:

- 1 The above results of Dynamatic Technologies Limited ('the Company') are prepared in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'the Listing Regulation 2015').
- 2 The above results were reviewed by the Audit Committee in their meeting held on 12 February 2016 and thereafter approved by the Board of Directors in their meetings held on 13 February 2016 and have undergone a "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ("BSE") and the National Stock Exchange ("NSE") and is also available on the Company's website at [www.dynamatics.com](http://www.dynamatics.com).
- 3 Exceptional items for the year ended 31 March 2015, includes profit on sale of one of its assets (Land, Buildings and other structures at Dynamatic Park, Peenya, hereinafter referred to as "Peenya Property"). During the year ended 31 March 2015, the Company entered into a "Deed of Conveyance and Absolute Sale" ("Sale deed") dated 22 August 2014 with M/s Raised on Denim India and Karnataka Texspares and Steel Profiles Private Limited (collectively known as "Purchasers") towards the sale of Peenya Property at a gross consideration of Rs 7,000 lacs. The related written down value of the aforesaid asset as at the date of sale was Rs 2,830 lacs. Upon the execution of Sale deed and corresponding sale of the Peenya Property on 22 August 2014, the Company had credited Rs 4,164 lacs (after netting off selling expenses of Rs 160 lacs and adjusting Revaluation Reserve of Rs 154 lacs) to the statement of profit and loss. The aforesaid asset is leased back to the Company for a lock in period of eight years with an option to continue the same for a further period of two years. The Company does not have any obligation to buy back the Peenya Property at the end of the lease term.

Further, exceptional items for the nine months ended 31 December 2014 and the year ended 31 March 2015 also includes expenses such as redemption premium charges, prepayment penalty, processing fees, negotiation fees and other ancillary charges incurred by the Company towards prepayment of loan funds to KKR India Financial Services Private Limited, a Non-Banking Financial Company aggregating to Rs 445 lacs.

- 4 Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

For and on behalf of the Board of Directors



**Udayant Malhoutra**  
**Managing Director & CEO**  
**Dynamatic Technologies Limited**  
Place: Bangalore  
Date: 13 February 2016

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## Review report to the Board of Directors of Dynamatic Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (“the Statement”) of Dynamatic Technologies Limited (“the Company”) its subsidiaries and an associate as detailed in note 1 of the Statement, (collectively referred to as ‘Dynamatic Group’) for the quarter and nine months ended 31 December 2015. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company at their meeting held on 13 February 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the unaudited financial results of certain subsidiaries and an associate which have been incorporated in the Statement. These subsidiaries and the associate account for 71.01% and 71.15% of aggregate of total income from operations (net) and other income as shown in the Statement for the quarter and nine months ended 31 December 2015 respectively. Of the above:

The unaudited financial results of some of the subsidiaries incorporated outside India as drawn up in accordance with the generally accepted accounting principles of the respective countries (‘the local GAAP’) have been reviewed by other auditors duly qualified to act as auditors in those countries. These subsidiaries account for 71.01% and 71.15% of aggregate of total income from operations (net) and other income for the quarter and nine month ended 31 December 2015 respectively, as shown in the Statement. For the purposes of preparation of the Statement, the aforesaid local GAAP financial results have been restated by the Management of the said entities so that they conform to the generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting and disclosure requirements applicable to the Statement under the generally accepted accounting principles in India. The reporting packages made for this purpose have been reviewed by other auditors and reports of those other auditors have been furnished to us. Our opinion on the Statement, insofar as it relates to these entities, is based solely on the aforesaid review reports of those other auditors.



**B S R & Co. LLP**

4. Based on our review conducted as explained in paragraphs 1 and 2 and on consideration of reports of other auditors explained in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2015 prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



**Sunil Gaggar**

Partner

Membership number: 104315

Place: Bangalore

Date: 13 February 2016

**DYNAMATIC TECHNOLOGIES LIMITED**  
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA  
Unaudited consolidated financial results for the quarter and nine months ended 31 December 2015

*(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended			Year to date figures for the period ended		Year ended
		31 December 2015 (Unaudited)	30 September 2015 (Unaudited)	31 December 2014 (Unaudited)	31 December 2015 (Unaudited)	31 December 2014 (Unaudited)	31 March 2015 (Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net sales/income from operations (net of excise duty)	35,977.38	36,701.89	37,896.94	109,593.23	122,769.04	161,147.00
	b) Other operating income	301.43	334.31	451.55	1,000.84	1,265.79	1,735.65
	<b>Total income from operations (net)</b>	<b>36,278.81</b>	<b>37,036.20</b>	<b>38,348.49</b>	<b>110,594.07</b>	<b>124,034.83</b>	<b>162,882.65</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	21,504.41	20,420.30	22,762.63	63,985.43	73,278.05	96,113.17
	b) Changes in inventories of finished goods and work-in-progress	(771.48)	91.36	(709.22)	(967.37)	(565.27)	(1,245.39)
	c) Employee benefits expense	5,419.14	5,423.88	5,801.11	16,331.77	17,875.42	23,597.67
	d) Depreciation and amortisation expense	1,271.56	1,302.90	1,260.83	3,866.19	3,754.66	5,090.70
	e) Other expenses	7,122.09	7,719.99	7,066.61	22,411.72	21,648.59	29,310.08
	<b>Total expenses</b>	<b>34,545.72</b>	<b>34,958.43</b>	<b>36,181.96</b>	<b>105,627.74</b>	<b>115,991.45</b>	<b>152,866.23</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,733.09</b>	<b>2,077.77</b>	<b>2,166.53</b>	<b>4,966.33</b>	<b>8,043.38</b>	<b>10,016.42</b>
<b>4</b>	<b>Other income</b>	<b>44.78</b>	<b>58.32</b>	<b>202.33</b>	<b>216.90</b>	<b>420.77</b>	<b>1,061.73</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,777.87</b>	<b>2,136.09</b>	<b>2,368.86</b>	<b>5,183.23</b>	<b>8,464.15</b>	<b>11,078.15</b>
<b>6</b>	<b>Finance costs</b>	<b>1,754.97</b>	<b>1,818.49</b>	<b>1,874.81</b>	<b>5,507.13</b>	<b>6,139.49</b>	<b>7,994.76</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>22.90</b>	<b>317.60</b>	<b>494.05</b>	<b>(323.90)</b>	<b>2,324.66</b>	<b>3,083.39</b>
<b>8</b>	<b>Exceptional income, net (refer note 4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,908.51</b>	<b>1,908.51</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>22.90</b>	<b>317.60</b>	<b>494.05</b>	<b>(323.90)</b>	<b>4,233.17</b>	<b>4,991.90</b>
<b>10</b>	<b>Tax (credit)/ expense, net</b>	<b>(222.99)</b>	<b>286.07</b>	<b>436.67</b>	<b>369.54</b>	<b>1,872.66</b>	<b>2,127.25</b>
<b>11</b>	<b>Net profit / (loss) for the period / year (9 - 10)</b>	<b>245.89</b>	<b>31.53</b>	<b>57.38</b>	<b>(693.44)</b>	<b>2,360.51</b>	<b>2,864.65</b>
<b>12</b>	<b>Paid-up equity share capital (face value of Rs 10 each)</b>	<b>634.14</b>	<b>634.14</b>	<b>634.14</b>	<b>634.14</b>	<b>634.14</b>	<b>634.14</b>
<b>13</b>	<b>Reserves (excluding revaluation reserve)</b>						<b>24,059</b>
<b>14</b>	<b>Earnings / (Loss) per share (not annualised)</b>						
	Basic (Rs)	3.88	0.50	0.91	(10.94)	39.56	47.28
	Diluted (Rs)	3.88	0.50	0.91	(10.94)	39.56	47.28

**PART II**

**Segmental reporting:**

*(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended			Year to date figures for the period ended		Year ended
		31 December 2015 (Unaudited)	30 September 2015 (Unaudited)	31 December 2014 (Unaudited)	31 December 2015 (Unaudited)	31 December 2014 (Unaudited)	31 March 2015 (Audited)
<b>1</b>	<b>Segment revenue</b>						
	a) Hydraulics	6,227.24	6,917.24	6,606.07	19,301.14	22,577.58	29,182.17
	b) Aerospace and Defence	6,654.98	6,521.90	6,875.23	19,153.58	19,607.57	26,019.78
	c) Automotive and Aluminium castings	23,348.74	23,552.64	24,834.68	72,000.60	81,720.76	107,498.27
	d) Others	47.85	44.42	32.51	138.75	128.92	182.43
	<b>Income from operations (net)</b>	<b>36,278.81</b>	<b>37,036.20</b>	<b>38,348.49</b>	<b>110,594.07</b>	<b>124,034.83</b>	<b>162,882.65</b>
<b>2</b>	<b>Segment results (profit before tax and interest from each segment)</b>						
	a) Hydraulics	438.64	688.26	560.42	1,476.88	2,042.75	2,769.85
	b) Aerospace and Defence	1,490.37	1,431.38	1,733.60	4,054.10	4,266.76	5,402.96
	c) Automotive and Aluminium castings	47.25	152.70	14.31	172.75	1,763.92	2,336.37
	d) Others	(243.17)	(194.57)	(141.80)	(737.40)	(30.05)	(492.76)
	<b>Total</b>	<b>1,733.09</b>	<b>2,077.77</b>	<b>2,166.53</b>	<b>4,966.33</b>	<b>8,043.38</b>	<b>10,016.42</b>
	<b>Unallocable</b>						
	- Finance costs	1,754.97	1,818.49	1,874.81	5,507.13	6,139.49	7,994.76
	- Exceptional items, net (refer note 4)	-	-	-	-	1,908.51	1,908.51
	- Other income	44.78	58.32	202.33	216.90	420.77	1,061.73
	<b>Profit / (Loss) before tax</b>	<b>22.90</b>	<b>317.60</b>	<b>494.05</b>	<b>(323.90)</b>	<b>4,233.17</b>	<b>4,991.90</b>
<b>3</b>	<b>Segment capital employed (Segment assets - segment liabilities)</b>						
	a) Hydraulics	7,560.23	7,381.79	7,392.56	7,560.23	7,392.56	7,955.72
	b) Aerospace and Defence	28,063.21	26,485.06	21,734.97	28,063.21	21,734.97	22,370.42
	c) Automotive and Aluminium castings	23,380.46	24,591.27	26,013.69	23,380.46	26,013.69	19,904.97
	d) Others	5,120.05	4,787.55	5,523.02	5,120.05	5,523.02	4,873.55
	<b>Total</b>	<b>64,123.95</b>	<b>63,245.67</b>	<b>60,664.24</b>	<b>64,123.95</b>	<b>60,664.24</b>	<b>55,104.66</b>
	<b>Unallocated</b>	<b>2,440.90</b>	<b>1,122.34</b>	<b>(10,634.35)</b>	<b>2,440.90</b>	<b>(10,634.35)</b>	<b>(3,319.57)</b>
	<b>Total</b>	<b>66,564.85</b>	<b>64,368.01</b>	<b>50,029.89</b>	<b>66,564.85</b>	<b>50,029.89</b>	<b>51,785.09</b>

**DYNAMATIC TECHNOLOGIES LIMITED**  
**DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA**  
**Unaudited consolidated financial results for the quarter and nine months ended 31 December 2015**

*(Rs in lacs, except as otherwise stated)*

Particulars	Quarter ended 31 December 2015 (Unaudited)	Year to date figures for the period ended 31 December 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)
Total income from operations (net)	36,278.81	110,594.07	38,348.49
Profit / (Loss) from ordinary activities after tax	245.89	(693.44)	57.38
Profit / (Loss) for the period after tax	245.89	(693.44)	57.38
Equity share capital	634.14	634.14	634.14
Reserves excluding revaluation reserve*	*	*	*
Earning/(Loss) per share (before and after extraordinary items) of Rs.10 each			
Basic :	3.88	(10.94)	0.91
Diluted :	3.88	(10.94)	0.91

\* Reserves excluding revaluation reserve as on 31 March 2015: Rs 24,059 lacs

1. The above is an extract of the detailed format of unaudited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results will be available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.dynamatics.com](http://www.dynamatics.com)

2. The above results were reviewed by the Audit Committee in their meeting held on 12 February 2016 and thereafter approved by the Board of Directors in their meeting held on 13 February 2016 and have undergone a 'Limited Review' by the Statutory Auditors of the Company.

**3. Reviewed financial results of Dynamatic Technologies Limited (Standalone Information)**

*(Rs in lacs, except as otherwise stated)*

Particulars	Quarter ended 31 December 2015 (Unaudited)	Year to date figures for the period ended 31 December 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)
Total income from operations, net	10,206.98	31,048.13	11,279.09
(Loss) before tax and exceptional items	(158.22)	(1,434.75)	(255.12)
Profit/ (Loss) after tax and exceptional items	256.88	(1,019.65)	(255.12)



NOTES:

1. The above results of Dynamatic Technologies Limited ("the Company"), its subsidiaries and an associate, as listed below, (collectively known as "the Group") are prepared in accordance with requirements of the Accounting Standard AS 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006 (as amended).

Sl. no.	Name of the entity	Subsidiaries/Associate	Country of incorporation	Effective group shareholding %
1	JKM Erla Automotive Limited	Subsidiary	India	99.99
2	JKM Ferrotech Limited	Subsidiary	India	99.99
3	JKM Research Farm Limited	Subsidiary	India	99.99
4	JKM Global Pte Limited	Subsidiary	Singapore	100
5	Dynamatic Limited	Subsidiary	United Kingdom	100
6	Yew Tree Investments Limited	Subsidiary	United Kingdom	100
7	JKM Erla Holdings GmbH	Subsidiary	Germany	100
8	Eisenwerk Erla GmbH	Subsidiary	Germany	100
9	Harasfera Design Private Limited	Associate	India	50

2. The above results are prepared in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'the Listing Regulation 2015').
3. The above results were reviewed by the Audit Committee in their meeting held on 12 February 2016 and thereafter approved by the Board of Directors in their meetings held on 13 February 2016 and have undergone a "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ("BSE") and the National Stock Exchange ("NSE") and is also available on the Company's website at [www.dynamatics.com](http://www.dynamatics.com).





4. Exceptional item for the year ended 31 March 2015, includes profit on sale of one of its assets (Land, Buildings and other structures at Dynamatic Park, Peenya, hereinafter referred to as "Peenya Property"), During the year ended 31 March 2015, the Company entered into a "Deed of Conveyance and Absolute Sale" ("Sale deed") dated 22 August 2014 with M/s Raised on Denim India and Karnataka Texspares and Steel Profiles Private Limited (collectively known as "Purchasers") towards the sale of Peenya Property at a gross consideration of Rs 7,000 lacs. The related written down value of the aforesaid asset as at the date of sale was Rs 2,830 lacs. Upon the execution of Sale deed and corresponding sale of the Peenya Property on 22 August 2014, the Company had credited Rs 4,164 lacs (after netting off selling expenses of Rs 160 lacs and adjusting Revaluation Reserve of Rs 154 lacs) to the statement of profit and loss. The aforesaid asset is leased back to the Company for a lock in period of eight years with an option to continue the same for a further period of two years. The Company does not have any obligation to buy back the Peenya Property at the end of the lease term.

Further, during the nine months ended 31 December 2014 and the year ended 31 March 2015, the Group has carried out a deleverage exercise and has prepaid certain loans to the banks and other parties in the books of the Company as well as at subsidiaries. As a part of this deleverage exercise and repayment of loans the Group had incurred various charges such as redemption premium to banks, prepayment penalty, swap cancellation, upfront fees etc. aggregating Rs 2,255 lacs which is included in exceptional items.

5. Information of standalone unaudited financial results of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Rs. in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	30 December 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations, net	10,206.98	10,672.19	11,279.09	31,048.13	34,985.24	45,652.78
(Loss) / Profit before tax and exceptional items	(158.22)	(257.60)	(255.12)	(1,434.75)	3,284.81	2,977.77
Profit/ (Loss) after tax and exceptional items	256.88	(257.60)	(255.12)	(1,019.65)	2,419.81	2,104.75



6. Previous period figures have been reclassified to conform with current period presentation, where applicable.

For and on behalf of the Board of Directors



**Udayant Malhoutra**  
**Managing Director & CEO**  
**Dynamatic Technologies Limited**  
Place: Bangalore  
Date: 13 February 2016