

Ref: PARA/BSE/61/2015-16

February 12, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Scrip Code: 507970

This is to inform you that the Board of Directors of the Company, in their Meeting held on 12th February, 2016 have considered and approved the unaudited financial results for the Quarter ended 31st December, 2015. The Board also accepted resignation letter dated 10.12.2015 submitted by Mr. Anurag Srivastava as Company Secretary and Compliance Officer.

Kindly take the above on record.

Yours sincerely,
For Paramount Cosmetics (India) Limited


Hansraj Rathor
Chief Financial Officer

Encl: Unaudited Financial Results for the Quarter ended 31st December, 2015

PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2015							
Sr No.	PARTICULARS	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1	Net Sales/Income from Operations	1167.60	1240.13	1066.14	3620.41	3515.30	4836.05
2	Expenditure						
	(a) Cost of material consumed	636.80	811.08	731.00	2,284.43	2,433.36	3,362.78
	(b) (Increase) / decrease in stock of finished goods, work in progress and stock in trade	(3.77)	(57.09)	(12.50)	(99.73)	(35.44)	(218.61)
	(c) Employees benefit expenses	157.98	136.06	102.96	440.11	344.87	499.82
	(d) Depreciation and Amortisation expense	60.35	60.34	13.45	181.04	40.10	79.79
	(e) Other Expenses	189.83	159.61	136.28	454.56	447.58	699.73
	Total Expenses	1,041.19	1,110.00	971.19	3,260.41	3,230.47	4,423.51
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	126.41	130.13	94.95	360.00	284.83	412.54
4	Other Income	0.17	2.24	-0.51	2.41	9.61	16.77
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	126.58	132.37	94.44	362.41	294.44	429.30
6	Finance Cost	85.87	62.99	49.18	223.64	151.26	191.86
7	Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)	40.71	69.38	45.26	138.76	143.18	237.44
8	Less: Current Tax	12.21	23.47	14.66	41.63	46.34	57.75
9	Add : MAT Credit Availled	0.00	-	-			
10	Add : Deferred Tax	0.00	-	-			5.98
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)	28.49	45.91	30.60	97.13	96.84	173.71
12	Extraordinary Item	0.00	-	-	-		0.15
13	Net Profit (+) / Loss (-) for the period (11+ 12)	28.49	45.91	30.60	97.13	96.84	173.56
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	1866.01	1,866.01	1,752.93	1,963.14	1,752.93	1,866.01
16	Earnings per share - After extraordinary items (not annualised):						
	Basic and Diluted Earnings Per Share (EPS)	0.59	0.95	0.63	2.00	1.99	3.57

Note :

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting
- 2 The company has commenced commercial production at its shoologiri project, accordingly interest on term loan and depreciation has been charged to Revenue
- 3 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 12th February 2016



For, Paramount Cosmetics (India) Ltd

Hiitesh Topiiwaalla
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Managing Director