



PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356
 Regd. Office : Sainan House, J.A. Raul Street,
 Off. Sayani Road, Prabhadevi, Mumbai - 400 025



Works : Plot No. 125/2, Amli Hanuman (66 KVA) Road
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(Rs. in Lakhs except Per Share Data)

PART I STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
Sr. No.	Particulars	Quarter Ended Dec 31,2015	Quarter Ended Sept 30,2015	Quarter Ended Dec 31,2014	Nine Months Ended Dec 31,2015	Nine Months Ended Dec 31,2014	Year Ended March 31,2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	19,003.64	22,169.12	21,107.79	63,390.24	67,359.88	88,077.45
	(b) Other Operating Income	1.47	3.72	71.14	76.30	163.80	222.06
	Total Income from Operations (Net)	19,005.11	22,172.84	21,178.93	63,466.54	67,523.68	88,299.51
2	Expenses						
	(a) Cost of Raw Material Consumed	16,695.71	18,441.34	18,590.62	53,676.76	58,982.37	75,867.27
	(b) Purchase of Stock-in-Trade	4.54	1.37	2.31	14.25	5.72	9.14
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(845.17)	530.95	(532.21)	155.32	(969.25)	(205.30)
	(d) Employee benefits expenses	461.72	432.88	357.91	1,286.08	1,176.04	1,551.52
	(e) Depreciation & Amortisation Expense	401.72	388.39	492.59	1,181.38	1,453.39	1,959.03
	(f) Power & Fuel	445.77	426.09	484.03	1,344.53	1,482.05	1,939.74
	(g) Other Expenses	1,043.08	974.60	1,027.37	3,083.43	2,887.12	4,180.76
	Total Expenses	18,207.37	21,195.62	20,422.62	60,741.75	65,017.44	85,302.16
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	797.74	977.22	756.31	2,724.79	2,506.24	2,997.35
4	Other Income	9.52	6.84	17.19	24.31	97.64	102.61
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	807.26	984.06	773.50	2,749.10	2,603.88	3,099.96
6	Finance Cost	267.10	276.17	382.04	835.79	1,246.02	1,421.89
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	540.16	707.89	391.46	1,913.31	1,357.86	1,678.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	540.16	707.89	391.46	1,913.31	1,357.86	1,678.07
10	Tax Expenses (Including Deferred Tax)	206.47	257.36	127.31	706.70	537.29	667.68
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	333.69	450.53	264.15	1,206.61	820.57	1,010.39
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	333.69	450.53	264.15	1,206.61	820.57	1,010.39
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	17,528.49
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.89	3.90	2.28	10.43	7.10	8.74
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.89	3.90	2.28	10.43	7.10	8.74



Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter and Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 9th February , 2016.
- 3 The Board of Directors has declared an 2nd Interim Dividend of Rs. 1.50 (15%) per equity share for the financial year 2015-16 at the above meeting. The said Interim Dividend shall be paid within 30 days. The Record date for the payment of Interim Dividend has been fixed on 19/02/2016
- 4 The Limited Review for the Three Months ended 31st December, 2015 as required under Clause 33 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 5 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.



By order of the Board

-Milan M. Mehta
Vice Chairman & Managing Director
DIN : 00003624

Place : Mumbai
Date : 9th February, 2016

S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report

To,


The Board of Directors
Precision Wires India Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Precision Wires India Limited** (the "Company") for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Divatia & Co.,
Chartered Accountants
Firm Registration No. 102646W



Shalin S. Divatia
Partner
Membership No. 39755

Mumbai.
Dated : 9th February, 2016