



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

AHC:-

20th February, 2016

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai - 400 051.</u> Scrip Code:- PDUMJEPULP</p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u> Scrip Code:- 500343</p>
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Dear Sir/Madam,

SUBJECT: INTIMATION UNDER REGULATION 30(12) OF SEBI (LODR) REGULATIONS, 2015

In continuation to our earlier communication dated 10th February, 2016, we wish to inform you that at its meeting held on 20th February, 2016, the Board of Directors of Pudumjee Paper Products Limited (PPPL) have approved the financial results for the nine months ended 31st December, 2015 along with Limited Review Report.

We are enclosing the communication received from PPPL in this regard alongwith the financial results.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
For PUDUMJEE PULP & PAPER MILLS LTD.

(R. M. Kulkarni)
COMPANY SECRETARY

Encl.: as above

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-4077 3388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN:L21012MH1964PLC013058

Corporate Office:

Jatia Chambers, 60, Dr. V.B.GandhiMarg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjee.com.





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PUDUMJEE PAPER PRODUCTS LTD.
Registered Office

20th February, 2016

To,
Mr. R. M. Kulkarni
Company Secretary,
Pudumjee Pulp & Paper Mills Limited
Thergaon, Pune – 411033.


Subject: Intimation to Stock Exchanges

Dear Sir,

This is to inform you that, as requested by you, the Board of Directors of Pudumjee Paper Products Limited at their meeting held on Saturday, 20th February, 2016 approved the Financial Results of the Company for the nine months ended 31st December, 2015 along with Limited Review Report for your necessary action.

Thanking you,

For Pudumjee Paper Products Limited


Vinay Jadhav
Company Secretary



Encl.: Financial results for the nine months ended 31st December, 2015.

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388

E-mail: sk@pune.pudumjee.com. CIN: U21098PN2015PLC153717

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PUDUMJEE PAPER PRODUCTS LTD.
 Regd. Office : Thergaon, Pune 411 033.
 Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,
 Website : www.pudumjee.com, CIN U21098PN2015PLC153717
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
 NINE MONTHS ENDED 31st DECEMBER, 2016.**

		(Rs. in Crore)
		Nine Months Ended
		31/12/2015
PART I		
1	a) Gross Sales/Income from Operations	378.44
	Less : Excise Duty	19.31
	Net Sales/Income from Operations (Net of Excise Duty)	359.13
	b) Other operating Income	1.21
	Total Income from operations (Net)	360.34
2	Expenditure	
	a) Cost of Materials consumed	191.22
	b) Purchases of stock-in-trade	40.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.12)
	d) Employee benefits expenses	27.43
	e) Depreciation and amortization expenses	4.04
	f) Fuel, Power & Water expenses	57.23
	g) Net Foreign Exchange Loss	2.35
	h) Other expenses	31.83
	i) Total	345.95
3	Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	14.39
4	Other Income	6.28
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	20.67
6	Finance cost	12.92
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	7.75
8	Exceptional Items	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	7.75
10	Tax expenses	1.56
11	Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	6.19
12	Extraordinary items (Net of tax expenses)	-
13	Net Profit/(Loss) for the period (11-12)	6.19
14	Paid-up Equity Share Capital Face value Re.1/- per share.	9.50
15	Basic/Diluted EPS for the period before & after extra ordinary items (not annualised) (Rs)	0.65/0.65
Segmentwise Revenue, Results & Capital Employed		Nine Months Ended
		31/12/2015
1	Segment Revenue	
	a) Paper	320.89
	b) Hygiene Products	39.45
	Net Sales/Income from operations	360.34
2	Segment Results- Profit/(Loss) before tax and interest :	
	e) Paper	14.28
	b) Hygiene Products	0.27
	Total	14.52
	Less :	
	i) Interest	11.84
	ii) All other unallocable expenditure (Net of unallocable income)	(5.07)
	Profit/(loss) before tax	7.75
3	Capital Employed	
	a) Paper	187.87
	b) Hygiene Products	18.51
	Total	206.38
Notes:		
1 (a) Pursuant to the Scheme of Arrangement between the Company and transferor Companies, namely, Pudumjee Pulp & paper Mills Ltd., Pudumjee Industries Ltd. and Pudumjee Hygiene Products Ltd. as sanctioned by the Bombay High Court, which has become effective from 1st of February, 2016, the business of paper manufacturing and hygiene products have been demerged from the respective companies and merged with this Company with effect from 1st April, 2014, the appointed date.		
(b) The above results have been prepared after giving effect to aforesaid scheme of arrangement.		
2 The auditors have carried out limited review of the results for the Nine months ended 31 st December, 2015		
3 The results given above are in respect of Nine months ended 31st December, 2016 as requested by the Board of Directors of the transferor Companies to enable them to inform their Stock Exchanges. Such consolidated results in respect of the other periods were not separately		
		 On Behalf of The Board Of Directors, V.P. Leekha Managing Director
Place : Mumbai Date : 20th February 2016		

Khare & Company

Chartered Accountants

Office:

Mini Apartments,
795, Bhandarkar Institute Road,
Deccan Gymkhana,
Pune 411 004
Tel.: (020) 25679706

PAN : ADWPS 9180 J
Service Tax Code No. ADWPS 9180 JSD002
FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

Residence:

Row House No.20,
Karan Avenue, Pashan NDA Road,
S.No.1/2B, Bavdhan, Pune - 411021
☎ : (020) 2295 3765

E-mail : yp_shukla@yahoo.com

Date:-

Review Report to

Pudumjee Paper Products Ltd.,

Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Paper Products Limited**, Thergaon, Pune 411 033 after giving effect of the scheme of demerger for the nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
Dated : 20th February 2016.

For Khare and Co.
Chartered Accountants
FRN. 105100W

A handwritten signature in black ink, appearing to read "Y. P. Shukla".

Y. P. Shukla
Proprietor

Membership No. 16203