



TSIL/6762/16

12.02.2016

**The Secretary,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400 001

Dear Sir,

***Sub: Unaudited financial results for the quarter ended 31.12.2015
of M/s. Thakral Services (India) Ltd.***

We refer to our letter dated 29.01.2016 regarding the Board Meeting on 12.02.2016.

2. The Board has taken on record today, the unaudited financial results of the company for the quarter ended 31.12.2015. In terms of the Listing Agreement, we are faxing the unaudited financial results for the quarter ended 31.12.2015.

3. This is for your information and records.

Thanking you,

Yours faithfully,

MANAGING DIRECTOR

Encl: Unaudited financial results for the quarter ended 31.12.2015

THAKRAL SERVICES (INDIA) LIMITED

CIN - L70101KA1983PLC005140

Regd. Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore -560042

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

(Rs. In Lakhs, except share data)

Particulars	For the Quarter ended			For the period ended		For the year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. INCOME FROM OPERATIONS						
Net sales/income from operations (a)	403.69	416.87	591.68	1360.77	2118.54	2903.24
Other operating income (b)	7.49	7.49	7.48	22.48	22.44	29.92
Total Income (a+b)	411.18	424.37	599.16	1,383.25	2,140.98	2,933.15
2. EXPENDITURE						
a) Purchase of stock in trade	222.71	193.93	353.46	720.16	1295.29	1,765.75
b) Changes in inventories of stock in trade	-0.78	34.82	(13.61)	31.00	-26.68	(17.39)
c) Employee benefits expense	132.71	130.61	168.72	382.45	522.74	681.11
d) Depreciation and amortization expense	11.55	10.52	14.99	34.30	44.03	56.62
e) Other expenses	125.50	123.21	196.44	394.94	551.71	736.68
Total Expenditure	491.70	493.08	719.99	1,562.85	2,387.07	3,222.76
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(80.52)	(68.71)	(120.83)	(179.60)	(246.09)	(289.60)
4. Other Income	3.16			6.17	12.59	21.64
		1.37	6.58			
5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	(77.36)	(67.34)	(114.25)	(173.43)	(233.51)	(267.97)
6. Financial Expenses	26.71	24.07	20.06	73.34	73.16	97.33
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(104.07)	(91.41)	(134.31)	(246.77)	(306.67)	(365.30)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) *	(104.07)	(91.41)	(134.31)	(246.77)	(306.67)	(365.30)
10. Tax expense	2.19	4.60	6.45	0.39	18.11	26.76
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(101.88)	(86.81)	(127.86)	(246.37)	(288.56)	(338.54)
12. Extra Ordinary Items (Net of Tax Expense Rs.-----)	0.00	0.00	0.00	0.00	0.00	0.00
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(101.88)	(86.81)	(127.86)	(246.37)	(288.56)	(338.54)
14. Paid up Equity Share Capital (Face Value of Rs.3/-each)	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16. Earnings per Share (EPS) - Computed in Rs.						
a. Basic and diluted EPS before extra ordinary items for the period, for the year todate and for the previous year(not to be annualized)	(0.87)	(0.74)	(1.09)	(2.10)	(2.46)	(2.88)

For Thakral Services (India) Limited

Managing Director



b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	(0.87)	(0.74)	(1.09)	(2.10)	(2.46)	(2.88)
17. Public shareholding						
- Number of Shares	3,050,880	3,050,880	3,050,880	3,050,880	3,050,880	3,050,880
- Percentage of Shareholding	26%	26%	26%	26%	26%	26%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	8,684,200	8,684,200	8,684,200	8,684,200	8,684,200	8,684,200
- Percentage of shares (as a% of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Investor Complaints	Quarter ended 31-12-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

1) The above results were reviewed by the Audit Committee & taken on record by the Board of Directors of the Company at its meeting held on 12/02/2016.

2) The Company is dealing in CCTV and Solar Photo voltaic Modules sales and service activities, the turnover from Solar Photo Voltaic module is not meeting the requirement criteria for reporting as a separate segment as per guidelines provided as per Accounting Standard - 17 - Segment Reporting, notified under section 211 (3C) of the Companies Act 1956, hence reporting requirement AS 17 does not arise and only one business as such segment wise reporting is not required.

3) Previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.

4) Effective from April 1, 2014 the company has charged depreciation based on remaining useful life of the assets as per the requirement of schedule II of the Companies Act, 2013. Based on current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.7.86 lakhs is adjusted against Retained earnings.

Date : 12.02.2016
Place : Bengaluru

For Thakral Services (India) Limited

Managing Director

For Thakral Services (India) Limited

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Managing Director

