

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

Date : 12/02/2016

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

Scrip Code : 514211

Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 12th February, 2016, have considered and approved the Un-Audited standalone and consolidated Financial Result of the Company for the quarter and nine months ended on 31st December, 2015. Copy of the results approved by the Board of Directors is enclosed herewith.

Thanking you.

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

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Part I							(₹ in Lakhs)
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	23678.71	24405.43	24515.59	70340.77	72018.55	93117.27
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	23678.71	24405.43	24515.59	70340.77	72018.55	93117.27
2	Expenses						
	(a) Cost of materials consumed	14240.00	16319.63	16980.79	47045.06	49652.36	60050.64
	(b) Purchases of stock-in-trade	3856.33	1189.89	1318.24	6056.60	5406.83	11407.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-351.78	812.68	212.38	-51.25	-176.84	-714.50
	(d) Employee benefits expense	342.12	309.90	236.04	844.35	735.72	1238.51
	(e) Depreciation and amortisation expense	496.88	502.97	624.85	1495.00	1850.00	1973.21
	(f) Other expenses	3137.16	3527.68	3220.16	9702.43	9620.04	13218.38
	Total Expenses	21720.71	22662.75	22592.46	65092.19	67088.11	87173.62
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	1958.00	1742.68	1923.13	5248.58	4930.44	5943.65
4	Other Income	-142.79	-316.11	0.84	-517.29	19.21	94.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1815.21	1426.57	1923.97	4731.29	4949.65	6038.04
6	Finance costs	1119.24	969.51	955.56	2971.31	2579.40	3536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	695.97	457.06	968.41	1759.98	2370.25	2502.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	695.97	457.06	968.41	1759.98	2370.25	2502.04
10	Tax expense	178.63	42.16	172.50	402.88	592.50	656.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	517.34	414.90	795.91	1357.10	1777.75	1845.74
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00

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13	Net Profit(+)/ Loss(-) for the period (11-12)	517.34	414.90	795.91	1357.10	1777.75	1845.74
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	517.34	414.90	795.91	1357.10	1777.75	1845.74
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16131.50
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	0.89	0.71	1.37	2.34	3.06	3.18
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	0.89	0.71	1.37	2.34	3.06	3.18
	(b) Diluted	-	-	-	-	-	-

NOTES :-

- 1 The Un-audited Financial Results for the Quarter and Nine months ended on December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2016.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 12/02/2016



For Sumeet Industries Limited

(Signature)
Shankarlal Somani
Chairman & Managing Director

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015							
(₹ in Lakhs)							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	28738.55	28876.11	36978.39	85006.05	96178.62	116533.32
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	28738.55	28876.11	36978.39	85006.05	96178.62	116533.32
2	Expenses						
	(a) Cost of materials consumed	14240.00	16319.63	16980.79	47045.06	49652.36	60050.64
	(b) Purchases of stock-in-trade	8762.92	5554.89	13559.49	20352.30	29115.57	34287.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-351.78	812.68	212.38	-51.25	-176.84	-714.50
	(d) Employee benefits expense	342.12	309.90	236.04	844.35	735.72	1238.51
	(e) Depreciation and amortisation expense	496.88	493.35	624.85	1495.00	1850.00	1973.21
	(f) Other expenses	3207.47	3618.40	3282.02	9863.46	9764.80	13215.17
	Total Expenses	26697.61	27108.85	34895.57	79548.92	90941.61	110050.96
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	2040.94	1767.26	2082.82	5457.13	5237.01	6482.36
4	Other Income	-142.79	-316.11	18.68	-517.29	78.44	91.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1898.15	1451.15	2101.50	4939.84	5315.45	6574.21
6	Finance costs	1119.35	938.35	960.52	2983.03	2603.75	3708.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	778.80	512.80	1140.98	1956.81	2711.70	2865.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	778.80	512.80	1140.98	1956.81	2711.70	2865.61

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10	Tax expense	178.63	36.37	172.50	402.88	592.50	700.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	600.17	476.43	968.48	1553.93	2119.20	2165.16
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	600.17	476.43	968.48	1553.93	2119.20	2165.16
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	600.17	476.43	968.48	1553.93	2119.20	2165.16
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16621.46
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	1.03	0.82	1.67	2.68	3.65	3.73
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	1.03	0.82	1.67	2.68	3.65	3.73
	(b) Diluted	-	-	-	-	-	-

NOTES :-

- In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. The statutory Auditors of the Company have reviewed the said results.
- The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.

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- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5, Company's standalone financial information is as below:

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	23678.71	24405.43	24515.59	70340.77	72018.55	93117.27
Profit Before Tax	695.97	457.06	968.41	1759.98	2370.25	2502.04
Profit After Tax	517.34	414.90	795.91	1357.10	1777.75	1845.74

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 12/02/2016



For Sumeet Industries Limited

Shankarlal Somani
Chairman & Managing Director