

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	BALURGHAT TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAPPHIRE INTERNATIONAL PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition as follows	Number	% w.r.t. total share /voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	17,60,800	9.6747	9.6747
b) Shares encumbered with the acquirer	NIL	-	-
c) Voting rights (VR) otherwise than by equity shares.	NIL	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	-	-
<b>e) Total (a+b+c+d)</b>	<b>17,60,800</b>	<b>9.6747</b>	<b>9.6747</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	22,50,000	12.3627	12.3627
b) VRs acquired otherwise than by shares	NIL	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	-	-

d) Shares encumbered/invoked/released by the acquirer	NIL	-	-
e) Total (a+b+c+d)	<b>22,50,000</b>	<b>12.3627</b>	<b>12.3627</b>
<b>After the acquisition/sale, holding of :</b>			
a) Shares carrying voting rights	40,10,800	22.0374	22.0374
b) Shares encumbered with the acquirer	NIL	-	-
c) VRs otherwise than by shares	NIL	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	-	-
e) Total (a+b+c+d)	<b>40,10,800</b>	<b>22.0374</b>	<b>22.0374</b>
Mode of acquisition (e.g. open market / off market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	AMALGAMATION		
Date of acquisition / Sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	1 <sup>ST</sup> FEBRUARY, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/ sale.	1,76,08,000		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale.	4,01,08,000		
Total diluted share/voting capital of the TC after the said acquisition	4,01,08,000		

Signature of the acquirer/seller/Authorised Signatory

For Sapphire International (P) Ltd.

Place: KOLKATA  
Date: 1<sup>st</sup> February, 2016

  
Director