



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/48/15-16

Date: 08.02.2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with the **key highlights of the financial results** for the quarter and nine months ended December 31, 2015 announced on February 08, 2016.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Binaya Kumar Dash

Binaya Kumar Dash
Company Secretary & Compliance Officer
ICSI M. No.: A17982



Encl: as above



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PNC INFRATECH LIMITED

PNC Infratech Q3 FY16 Revenue up 34.6%, EBIDTA rises 70.7% and PAT up 38.6%

New Delhi, 8th February, 2016: PNC Infratech Limited announced its financial results for the quarter ended December 31, 2015. On standalone basis the Company recorded total revenue of Rs. 521.6 crores for the quarter, which was 34.8 % higher than the revenue of Rs. 386.9 crores recorded in the quarter ended December 31, 2014. Correspondingly, EBITDA went up from Rs. 56.3 crores to Rs. 67.9 crores, an increase of 20.6 % year-on-year, and profit after tax shot up from Rs. 23.6 crores to Rs. 32.5 crores marking an increase of 37.5 %.

On a consolidated basis the Company reported total income from operations at Rs. 630.3 crores in the third quarter of FY 2015-16, up 34.6 % from Rs. 468.4 crores, year-on-year. Consolidated EBITDA shot up from Rs. 68.6 crores to Rs. 117.1 crores, an increase of 70.7% year-on-year, and consolidated profit after tax went up from Rs. 19.4 crores to Rs. 26.8 crores marking an increase of 38.6 %.

For the nine months ended December 31, 2015, the standalone revenue was Rs. 1425.4 crores, which is 30.0 % higher than the previous year nine months revenue of Rs. 1096.7 crores. EBITDA for the 9-month period went up from Rs. 155.5 crores to Rs. 189.1 crores, year-on-year, marking an increase of 21.6 % and PAT went up from Rs. 67.6 crores to 89.0 crores, an increase of 31.7 %. The nine month consolidated revenue at Rs. 1700.5 crores increased by 28.8 % from Rs. 1319.8 crores in the nine months of FY 2014-15. Consolidated EBITDA for the nine months was at Rs. 293.8 crores, 44.9 % higher than Rs. 202.8 crores, while consolidated PAT was Rs. 68.2 crore against Rs. 63.3 crores, showing an increase of 7.8 %.

About PNC Infratech Limited

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 18 projects on EPC basis. The company's order book in terms of outstanding contracts pending execution is valued at

over Rs. 3,000 crores as on 31st December 2015. In addition, the company is awaiting letters of award for the following 2 projects for which it is the lowest (L1) bidder:

1. Re-surfacing/strengthening of airport runway at Air Force Station, Chakeri, Kanpur - contract value Rs. 167.2 crores - letter of acceptance since received
2. NHAI project for improvement/ augmentation of 146.4 km long Aligarh-Moradabad section of NH-93 to 2-lanes with paved shoulders - contract value Rs.644.5 crores.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of 7 BOT/ OMT projects, of which the following six projects are now operational:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project;
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;

The remaining project, Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project of NHAI), is in advanced stage of construction and expected to be commissioned in the next few weeks.