



BIRLA ERICSSON OPTICAL LTD.

Regd. Office & Works : Udyog Vihar, P.O. Chorhata, Rewa-486 006 (M.P.), India.
Phone : (07662) 400580 • Fax : (07662) 400680
E-mail : headoffice@birlaericsson.com • Website : www.birlaericsson.com
CIN : L31300MP1992PLC007190

BEOL/CS/15-16/

10 FEB 2016

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLAERIC EQ

Dear Sir,


**Sub: Unaudited Financial Results for the Quarter
ended 31st December, 2015**

With reference to the above, we are enclosing herewith a statement in the prescribed proforma showing Unaudited Financial Results of the Company for the Quarter ended 31st December, 2015 along with the Limited Review Report of the Statutory Auditors thereof.

This information is being submitted pursuant to Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
for Birla Ericsson Optical Ltd.


(Somesh Laddha)
Company Secretary

Encl: As above.

**BIRLA ERICSSON OPTICAL LIMITED**

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AN ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

							(₹ in lacs)
Sl. No.	Particulars	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4826.02	6621.50	6531.25	17168.27	18270.08	25777.35
	(b) Other Operating Income (Net)	84.84	77.85	132.28	237.40	479.28	612.30
	Total Income from Operations (Net)	4910.86	6699.35	6663.53	17405.67	18749.36	26389.65
2	Expenses						
	(a) Cost of Materials consumed	3028.79	4915.72	5307.45	12631.63	14731.07	19379.64
	(b) Purchases of Stock-in-trade	0.94	4.96	66.25	16.00	114.00	172.22
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade etc.	399.29	(21.95)	(483.21)	(212.62)	(831.30)	27.21
	(d) Employee Benefits Expense	371.30	346.92	311.98	1075.15	913.34	1220.88
	(e) Depreciation and Amortization Expense	177.47	175.58	146.52	506.34	420.87	597.52
	(f) Other Expenses	612.93	628.62	694.49	2124.16	1810.47	2687.80
	Total Expenses	4590.72	6049.85	6043.48	16140.66	17158.45	24085.27
3	Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)	320.14	649.50	620.05	1265.01	1590.91	2304.38
4	Other Income	53.29	100.81	74.40	248.70	222.56	372.74
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	373.43	750.31	694.45	1513.71	1813.47	2677.12
6	Finance Costs	100.94	235.06	191.24	529.02	599.92	830.24
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	272.49	515.25	503.21	984.69	1213.55	1846.88
8	Exceptional Item (Refer Note No. 3)	4.14	473.38	-	477.52	-	-
9	Profit from ordinary activities before Tax (7-8)	268.35	41.87	503.21	507.17	1213.55	1846.88
10	Tax Expense	120.80	(35.00)	145.19	155.80	388.25	597.28
11	Net Profit for the period (9-10)	147.55	76.87	358.02	351.37	825.30	1249.60
12	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
13	Reserves (excluding Revaluation Reserves)						5685.90
14	Basic & Diluted EPS (₹) (not annualised)	0.49	0.26	1.19	1.17	2.75	4.17

Notes:

- The above Unaudited Financial Results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 10th February, 2016 and subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company has exercised option provided in Para - 46A of Accounting Standard - 11 on Effects of Changes in Foreign Exchange Rates with regard to the treatment of foreign exchange fluctuation. This has resulted in increase in profit by Rs.54.31 lacs (net of depreciation of Rs.3.87 lacs) for nine months ended 31st December, 2015
- Exceptional Item for the Quarter and Nine months ended 31st December, 2015, represents settlement of claim(s) of an overseas supplier through an out of court settlement of various long standing disputes/claims pending in different courts in India and Arbitration in Japan.
- During the quarter ended 31st December, 2015, the Company has made long term investment of Rs.99.00 lacs in equity share capital of Birla Visabeira Private Limited and Rs.400.84 lacs towards acquisition of equity shares by way of subscription under the Rights Issue of Universal Cables Limited.
- The tax expense comprises of current tax, deferred tax and is net of MAT credit entitlement.
- The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

AS PER OUR LIMITED REVIEW
REPORT OF EVEN DATE

For BIRLA ERICSSON OPTICAL LIMITED

(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Place : New Delhi
Date : 10th February, 2016





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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301 - Tel (91-11)-25705233, 25705232, 45150845
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Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED for the quarter and nine months
period ended 31st December, 2015

1. We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R. Raghuraman
Partner

Membership No. 081350

Place : New Delhi

Dated : 10th February, 2016

