



Thirumalai Chemicals Ltd.

CIN : L24100MH1972PLC016149

Regd. Office : Thirumalai House, Plot No.101/102, Sion-Matunga Estate, Scheme No. 6, Road No. 29, Sion (E), MUMBAI-400 022. India.
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ISO 9001, ISO 14001
HACCP CERTIFIED COMPANY

February 01, 2016

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sir,

**Re.: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Unaudited Financial Results for the quarter ended December 31, 2015**

We are forwarding herewith a copy of Un-audited Financial Results for the quarter ended December 31, 2015 as approved by the Board at its meeting held today along with a copy of a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended December 31, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **THIRUMALAI CHEMICALS LIMITED**

T. Rajagopalan.
Company Secretary

MANUFACTURERS OF : PHTHALIC ANHYDRIDE, MALEIC ANHYDRIDE AND SYNTHETIC FOOD ACIDULANTS

FACTORY : 25-A, SIPCOT Industrial Complex, Ranipet-632 403, Tamilnadu, India. Phone + 91-04172-244441 / 42, Fax : +91-04172-244308 E-mail : mail@thirumalaichemicals.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2015

SR. NO.	DESCRIPTION	STANDALONE						CONSOLIDATED						RS IN LAKHS		
		Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Year to date figures for the period 01.04.2015 to 31.12.2015	Year to date figures for the period 01.04.2014 to 31.12.2014	Year ended 31.03.2015	Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Year to date figures for the period 01.04.2015 to 31.12.2015	Year to date figures for the period 01.04.2014 to 31.12.2014	Year ended 31.03.2015			
1	Income from operations															
	a) Net Sales / Income from Operations (Net of excise duty)	16,297	19,305	21,867	58,143	72,264	92,011	20,329	22,804	25,714	68,563	84,284	105,543			
	b) Other Operating Income	148	228	185	538	528	644	148	228	195	539	528	682			
	Total Income from operations (net)	16,445	19,533	22,052	58,682	72,793	92,655	20,477	23,032	25,899	70,122	84,812	107,225			
2	Expenses															
	a) Cost of materials consumed	11,733	13,903	17,759	42,584	58,249	71,640	14,238	15,636	19,583	49,151	65,246	80,315			
	b) Purchase of stock-in-trade	13	141	133	227	302	517	0	152	1	163	4	38			
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	858	660	1,748	638	3,258	4,440	754	1,228	2,409	494	3,813	4,700			
	d) Employee benefits expense	765	629	579	2,187	1,712	2,261	1,109	921	953	3,170	2,826	3,604			
	e) Depreciation and amortisation expense	172	162	189	496	556	701	476	458	454	1,433	1,359	1,783			
	f) Other Expenses	2,363	2,576	2,230	7,491	6,916	9,345	3,063	5,558	3,643	12,335	10,327	14,811			
	Total expenses	15,904	18,071	22,637	53,620	71,054	88,904	19,640	23,954	27,053	65,747	83,576	105,251			
3	Profit / (loss) from Operations before other income, finance costs and exceptional items	541	1,462	(585)	5,061	1,739	3,751	837	(923)	(1,153)	3,375	1,236	1,974			
4	Other Income	209	402	520	860	1,201	1,514	103	294	233	538	511	816			
5	Profit / (loss) from ordinary activities before finance costs and exceptional items	750	1,864	(65)	5,921	2,940	5,265	940	(629)	(920)	3,913	1,747	2,790			
6	Finance costs	393	625	788	1,593	2,689	3,311	424	645	818	1,687	2,941	3,470			
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	357	1,239	(853)	4,329	271	1,954	516	(1,278)	(1,739)	2,226	(1,094)	(680)			
8	Exceptional items															
9	Profit / (loss) from ordinary activities before tax	357	1,239	(853)	4,329	271	1,954	516	(1,278)	(1,739)	2,226	(1,094)	(680)			
10	Tax Expense	140	365	(295)	1,463	74	533	69	216	(276)	1,365	12	692			
11	Net Profit / (loss) from ordinary activities after Tax	217	874	(558)	2,866	196	1,421	447	(1,494)	(1,463)	860	(1,106)	(1,372)			
12	Extraordinary items (net of tax expenses)	-	-	-	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024			
13	Net Profit / (loss) for the period	217	874	(558)	3,890	1,960	2,445	1,471	(470)	(439)	1,880	(18)	(348)			
14	Share of profit / (loss) of associates *				2,866	196	1,421	447	(1,494)	(1,463)	860	(1,106)	(1,372)			
15	Minority Interest *															
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates	217	874	(558)	3,890	1,960	2,445	1,471	(470)	(439)	1,880	(18)	(348)			
17	Paid-up Equity share Capital (Face value per share Rs. 10 each)	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024			
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year						14,074						18,266			
19 I.	Earning Per share (before extraordinary item) (or 'Rs.-10/-) (not annualised):															
	(a) Basic and (b) Diluted	2.12	8.34	(5.54)	27.99	1.91	13.87	4.37	(14.60)	(14.29)	8.40	(10.80)	(13.40)			
19 II.	Earning Per share (after extraordinary item) (or 'Rs.-10/-) (not annualised):															
	(a) Basic and (b) Diluted	2.12	8.34	(5.54)	27.99	1.91	13.87	4.37	(14.60)	(14.29)	8.40	(10.80)	(13.40)			
I	The results for the Quarter ended 31st December 2015 have been reviewed by the Audit Committee on 29th January 2016 and approved by the Board of Directors at their meetings held on 1st February 2016.															
II	The Company is in the process of determining and identifying significant components of fixed asset as prescribed under Schedule II to the Companies Act, 2013.															
III	Previous periods figures have been re-cast/ re-stated/ re-grouped wherever necessary.															
IV	An interim dividend at the rate of Rs. 4/- per equity share having the face value of Rs. 10/- each was declared by the Board at its meeting held on October 28, 2015, and it was paid on November 9th, 2015.															



BY ORDER OF THE BOARD
 FOR THIRUMALAI CHEMICALS LIMITED
 R-PARTHASARATHY
 MANAGING DIRECTOR
 DIN: 00092172

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31/12/2015

(RS IN LAKHS)

SR NO.	DESCRIPTION	STANDALONE									CONSOLIDATED				
		Quarter ended 31.12.2015 UNAUDITED	Quarter ended 30.09.2015 UNAUDITED	Quarter ended 31.12.2014 UNAUDITED	Year to date figures for the period 01.04.2015 to 31.12.2015 UNAUDITED	Year to date figures for the period 01.04.2014 to 31.12.2014 UNAUDITED	Year ended 31.03.2015 AUDITED	Quarter ended 31.12.2015 UNAUDITED	Quarter ended 30.09.2015 UNAUDITED	Quarter ended 31.12.2014 UNAUDITED	Year to date figures for the period 01.04.2015 to 31.12.2015 UNAUDITED	Year to date figures for the period 01.04.2014 to 31.12.2014 UNAUDITED	Year ended 31.03.2015 AUDITED		
01	SEGMENT REVENUE														
	Chemical products and its intermediaries	16,441	19,456	22,046	58,590	72,580	92,534	20,473	22,955	28,893	70,031	84,700	107,104		
	Power generation (Wind operated generators)	4	77	6	91	113	121	4	77	6	91	113	121		
	NET SALES/INCOME FROM OPERATIONS	16,445	19,533	22,052	58,682	72,793	92,655	20,477	23,032	28,899	70,122	84,812	107,225		
02	SEGMENT RESULTS														
	Chemical products and its intermediaries	608	1,562	(231)	5,343	2,334	4,379	815	(728)	(954)	3,659	1,490	2,359		
	Power generation (Wind operated generators)	(13)	59	(11)	40	65	55	(13)	59	(11)	40	65	55		
	Total	595	1,622	(242)	5,383	2,399	4,434	802	(669)	(965)	3,699	1,555	2,414		
	Less: Interest	(393)	(625)	(788)	(1,593)	(2,659)	(3,311)	(424)	(649)	(820)	(1,687)	(2,841)	(3,470)		
	Less: Other unallocable income net of expenditure	154	241	177	539	541	831	138	41	45	215	192	377		
	TOTAL PROFIT BEFORE TAX	356	1,239	(853)	4,328	271	1,954	516	(1,278)	(1,739)	2,226	(1,094)	(880)		
03	CAPITAL EMPLOYED														
	Chemical products and its intermediaries	12,114	11,912	16,994	12,114	16,994	14,773	26,313	25,778	36,856	26,313	36,856	32,577		
	Power generation (Wind operated generators)	678	688	702	678	702	676	678	688	702	678	702	676		
	Unallocated / Corporate	4,939	5,368	(3,257)	4,939	(3,257)	(351)	(7,094)	(6,595)	(17,012)	(7,094)	(17,012)	(13,943)		
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	17,731	17,968	14,439	17,731	14,439	15,098	19,897	19,870	20,546	19,897	20,546	19,310		
	PLACE: MUMBAI DATE : 01/02/2016														



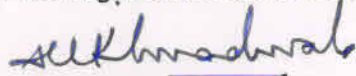
BY ORDER OF THE BOARD
 FOR THIRUMALAI CHEMICALS LIMITED
 P. PARTHASARATHY
 MANAGING DIRECTOR
 DIN: 00092172

INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to
Board of Directors
Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Thirumalai Chemicals Limited for the quarter ended and nine month period ended 31st December 2015 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note II of the Statement regarding non determination and identification of significant components of fixed assets resulting in non-compliance with provisions of Schedule II to The Companies Act, 2013 related to provision of depreciation on fixed assets based on their identification of its significant components.
4. Based on our review conducted, subject to para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


H. V. Kishnadwala
Partner
(Membership Number - 37391)
Mumbai
February 1, 2016



INDEPENDENT AUDITORS' REVIEW REPORT

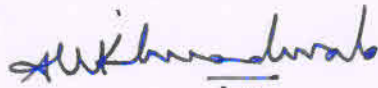
Review Report to
Board of Directors
Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Thirumalai Chemicals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended and nine month period ended 31st December 2015 ('the Statement'). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of 3 subsidiaries included in the consolidated financial results, whose consolidated interim financial statements reflect total revenues of Rs. 4,701.39 Lacs and Rs.13,616.89 Lacs as at the quarter and nine month period ended 31st December 2015 respectively; as well as the total profit / (loss) after tax of Rs. 147.08 Lacs and (Rs. 2037.58 Lacs) as at quarter and nine month period ended 31st December 2015 respectively. These interim financial statements and other financial information in case of one subsidiary having manufacturing operations has been reviewed by other auditors whose report has been furnished to us and in case of other subsidiaries, the same has been certified by management, and our opinion on the financial results for the quarter and nine month period ended 31st December 2015, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors / as certified by the management.
4. Attention is invited to Note II of the Statement regarding non determination and identification of significant components of fixed assets resulting in non-compliance with provisions of Schedule II to The Companies Act, 2013 related to provision of depreciation on fixed assets based on their identification of its significant components.



5. Based on our review conducted as stated above, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, subject to our comments in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W



H. V. Kishnadwala
Partner
(Membership Number - 37391)
Mumbai
February 1, 2016

