



ZENITH FIBRES LIMITED

MUMBAI (Regd. Office) :- 205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.,

M. V. Road, J. B. Nagar Post, Andheri East, Mumbai - 400 059.

Phone : 28599428 Telefax : 28599429 E-mail : mumbai@zenithfibres.com

Internet : www.zenithfibres.com CIN No. L17120MH1989PLC054580



ISO 9001:2008 Company

13th February, 2016

The Manager,
BSE Limited,
Corporate Relations Department,
Dalal Street
Mumbai 400001

Dear Sirs,

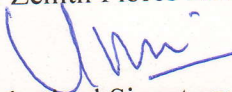
Sub: Unaudited Financial Results &
Limited Review Report

As required under Regulation 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015, we enclose herewith unaudited financial results for the quarter & nine months ended 31st December, 2015, alongwith report dated 13.2.2016 on the limited review of the said results carried out by the Statutory Auditors, M/s. Jain & Hindocha, Chartered Accountants.

The above results were taken on record by the Board of Directors at its meeting held toady, the 13th February, 2016.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited


Authorised Signatory

Encl: as above

BARODA :

401,402, "TAKSH PARADIGM"
5, Charotar Co-Op. Hsg. Society,
Old Padra Rd., Baroda-390 020.
Ph.: (0265) 2337247, 2345184

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Phone : 02667 - 262306, 262342
E-mail: contact@zenithfibres.com

KOLKATA :

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Ph.: 22474107, 22470253
Fax : 033-22902439

DELHI :

Gr. Floor, 121, Priya Enclave,
Near Karkardooma Court,
New Delhi - 110092.
Telefax : 011-22379113



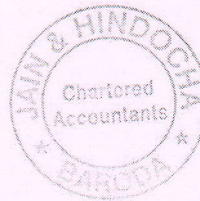
JAIN & HINDOCHA

Chartered Accountants

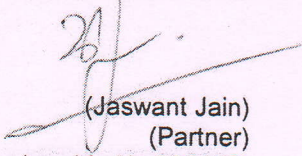
Independent Auditors' Review Report to

The Board of Directors
Zenith Fibres Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Zenith Fibres Limited, for the quarter and nine months ended 31st December, 2015("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosures requirements) Regulations,2015.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **subject to non provision of employees benefits, amount of which not quantified, as per AS 15(Revised) issued by The Institute of Chartered Accountants of India**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosures requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain & Hindocha
Chartered Accountants


(Jaswant Jain)
(Partner)

(Membership No.035126)
Firm Reg.No. 103868W

Place of signature: Vadodara
Date: February 13, 2016

ZENITH FIBRES LIMITED

205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 059.
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lacs)

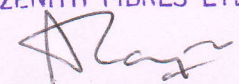
Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1.	Income from operations	1285.80	1837.51	1676.80	4566.74	4997.81	6648.71
	(a) Net sales/income from operations (Net of excise duty)						
	(b) Other operating income	5.88	7.61	9.89	23.17	32.54	40.24
	Total income from operations (net)	1291.68	1845.12	1686.69	4589.91	5030.35	6688.95
2.	Expenses						
	(a) Cost of materials consumed	891.36	1136.63	1252.49	3000.79	3659.56	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.78)	5.15	(87.81)	(204.32)	(43.24)	4.50
	(d) Employee benefits expense	87.03	70.43	66.21	226.59	192.43	292.11
	(e) Depreciation	18.32	18.19	13.93	54.42	61.52	81.10
	(f) Other expenses.	244.90	282.86	250.22	779.76	733.26	1000.73
	Total expenses	1048.83	1513.26	1495.04	3857.24	4603.53	6070.04
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	242.85	331.86	191.65	732.67	426.82	618.91
4.	Other income	70.92	90.59	59.93	219.80	170.45	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	313.77	422.45	251.58	952.47	597.27	850.81
6.	Finance costs	6.12	6.21	7.07	17.54	18.45	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	307.65	416.24	244.51	934.93	578.82	824.18
8.	Exceptional/Prior Period items	0.00	0.00	(1.22)	0.00	62.69	62.74
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	307.65	416.24	243.29	934.93	641.51	886.92
10.	Tax expense	119.67	140.31	78.81	332.75	213.17	296.30
	(a) Provision for Income Tax	121.50	140.00	79.50	335.00	197.50	287.50
	(b) Tax of earlier Years	0.00	2.28	0.00	2.27	4.02	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(1.83)	(1.97)	(0.69)	(4.52)	11.65	4.79
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	187.98	275.93	164.48	602.18	428.34	590.62
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	187.98	275.93	164.48	602.18	428.34	590.62
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	187.98	275.93	164.48	602.18	428.34	590.62
17.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	442.23	508.84	442.23	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	2833.37
19 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	4.25	6.24	3.72	13.62	9.69	13.36
	(b) Diluted	4.25	6.24	3.72	13.62	9.69	13.36
19 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	4.25	6.24	3.72	13.62	9.69	13.36
	(b) Diluted	4.25	6.24	3.72	13.62	9.69	13.36

* Applicable in the case of consolidated results.

Notes :-

- The above financial results were taken on record by the Board of Directors at its meeting held on 13/02/2016 at Mumbai.
- Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- The Company has invested ₹ 1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. As per the latest audited financial results for the year ended March 31, 2015 the accumulated losses were ₹ 56,40,530/- against paid up share capital ₹ 3,23,22,000/-. However, this being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- The above results have been reviewed by the Audit Committee of Board of Directors and Limited review have been carried out by the Statutory Auditors.

FOR ZENITH FIBRES LTD.



DIRECTOR

Mumbai

Feb 2016