

Encl: As above

S. K. Nevatia
(Chairman & Managing Director)
DIN: 00341349



Yours faithfully
For Hind Rectifiers Limited

Thanking you,

This is for your information and record.

We enclosed herewith Unaudited Financial Results for the Quarter ended 31st December, 2015 which has been approved by the Board of Directors of the Company at their meeting held on Wednesday, 10th February, 2016. The Limited Review Report of the Auditors is also enclosed.

Re.: Unaudited Financial Results for the Quarter ended December 31, 2015

Dear Sir(s),

Security Code No. 504036/HIRECT
Type of Security: Equity

The General Manager
Corporate Relations Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Fax: 022-22723719 / 22722037 /
22722041 / 22722061 / 22722039 /
22658121 / 22723121)

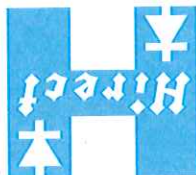
The General Manager
Listing Agreement
The National Stock Exchange of
India Ltd.
"Exchange Plaza", C-1, Block 'G',
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
(Fax: 022-26598237 / 26598238
/ 26598194)

HIRECT/SEC/09/2015-16

10th February, 2016



HIND RECTIFIERS LIMITED



REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
 • www.hirect.com • corporate@hirect.com / marketing@hirect.com • CIN: L28900MH1958PLC011077

HIND RECTIFIERS LIMITED
 LAKE ROAD, BHANDUP (W)
 MUMBAI - 400078

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ In lacs)

Sl.No	PARTICULARS	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous period ended 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise duty) (b) Other Operating Income	2,379.51	1,764.22	2,076.50	5,413.07	5,914.23	9,396.82
2	Expenses (a) Cost of Materials Consumed (b) Purchases of Stock-in-Trade (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d) Employee Benefits Expense (e) Depreciation and Amortization Expense (f) Other Expenses	1,031.37 353.44 382.67 37.73 202.21	1,926.46 74.00 417.35 37.20 228.13	1,683.10 1.79 434.55 37.88 255.14	3,908.01 545.11 1,197.07 112.65 623.70	4,794.09 42.15 1,238.89 107.53 754.37	6,677.51 51.76 239.25 1,634.19 146.98 1,041.17
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	46.63	(129.43)	(155.44)	(278.19)	(554.77)	(394.04)
4	Other Income	5.95	10.28	6.80	22.46	21.44	37.09
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items	52.58	(119.15)	(148.64)	(255.73)	(533.33)	(356.95)
6	Finance Costs	80.06	85.71	53.18	247.88	147.54	234.91
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(591.86)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(591.86)
10	Tax Expense Current Deferred For Earlier Years	-	-	-	-	-	(55.73)
11	Net Profit/(Loss) from Ordinary Activities after tax	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(357.26)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(357.26)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(357.26)
17	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
18	Reserves excluding Revaluation reserves	-	-	-	-	-	6,033.61
19	i. Earnings Per Share (before extraordinary items) (In ₹) Basic & Diluted	(0.18)	(1.36)	(1.34)	(3.34)	(4.52)	(2.37)
	ii. Earnings Per Share (after extraordinary items) Basic & Diluted	(0.18)	(1.36)	(1.34)	(3.34)	(4.52)	(2.37)

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S.K.NEAVATIA
CHAIRMAN & MANAGING DIRECTOR

FOR HIND RECTIFIERS LIMITED

Partner
Premal P. Gandhi
Membership No. 45462

For and on behalf of
KHANDWALA & SHAI
Chartered Accountants

Place : Mumbai
Dated : 10th February, 2016

- NOTES 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th February, 2016.
2. Statutory Auditors have carried out the limited review of the financial results for nine months ended December 31, 2015.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability/Asset and accordingly it will be accounted at the end of the year

PARTICULARS		3 MONTHS ENDED 31.12.2015	
B	INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter	NIL	
2	Received during the quarter	NIL	
3	Disposed of during the quarter	NIL	
4	Remaining unresolved at the end of the quarter	NIL	

Sr.No	PARTICULARS	PARTICULARS OF SHAREHOLDING		PARTICULARS		PARTICULARS	
		3 Months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous 3 months ended 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous Year ended 31/03/2015
A	1. Public shareholding	83,54,523	83,58,523	83,57,273	83,54,523	83,57,273	83,58,523
	2. Promoters and promoter group Shareholding	55.48	55.51	55.50	55.48	55.50	55.51
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered	67,03,407	66,99,407	67,00,657	67,03,407	67,00,657	66,99,407
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	- Pledged / Encumbered	44.52	44.49	44.50	44.52	44.50	44.49
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

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HIND RECTIFIERS LIMITED





S.K.NEAVATIA
CHAIRMAN & MANAGING DIRECTOR

FOR HIND RECTIFIERS LIMITED

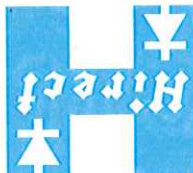
For and on behalf of
KHANDWALA & SHAH
Chartered Accountants
Partner
Premal P. Gandhi
Membership No. 45462

Place : Mumbai
Dated : 10th February, 2016

Sr.No	PARTICULARS	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1	Segment Revenue	600.55	353.53	358.55	1,183.89	886.01	1,216.37
	(a) Electronic Components	1,826.41	1,449.67	1,876.03	4,328.34	5,425.51	8,647.00
	(b) Equipments	2,426.96	1,803.20	2,234.58	5,512.23	6,311.52	9,863.37
	Total	47.45	38.98	158.08	99.16	397.29	466.55
	Less : Intersegment Revenue	2,379.51	1,764.22	2,076.50	5,413.07	5,914.23	9,396.82
	Net Sales / Income from Operations	(15.85)	46.42	(31.80)	2.19	(136.60)	(137.74)
2	(a) Electronic Components	137.85	(37.21)	(46.26)	(4.15)	(268.97)	(23.92)
	(b) Equipments	80.05	85.72	53.18	247.88	147.54	234.90
	Less : i) Interest	91.23	92.22	109.20	274.04	285.81	372.12
	ii) Other Unallocable Expenditure net off	5.95	10.29	6.82	22.46	21.45	39.08
	iii) Unallocable Income	(27.48)	(204.86)	(201.82)	(503.61)	(680.87)	(591.86)
	Total Profit Before Tax	216.94	300.46	325.63	216.94	325.63	281.84
3	(a) Electronic Components	3,962.67	3,025.64	3,520.86	3,962.67	3,520.86	3,750.12
	(b) Equipments	4,179.61	3,326.10	3,846.49	4,179.61	3,846.49	4,031.96
Total		8,142.28	6,351.74	7,347.35	8,142.28	7,367.35	7,782.08

HIND RECTIFIERS LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

HIND RECTIFIERS LIMITED



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MUMBAI: 10 FEB 2016

Membership No.045462
Partner

(PREMAL P. GANDHI)

Chartered Accountants,
(Firm Regn. No.105069W)

For KHANDWALA & SHAH,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the accompanying statement of unaudited financial results of M/s. Hind Rectifiers Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Board of Directors
Hind Rectifiers Ltd.
Lake Road
Bhandup (West)
Mumbai - 400 078.

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31ST DECEMBER, 2015 OF HIND RECTIFIERS LIMITED**

UDAY J. SHAH
B.COM, F.C.A.
PREMAL P. GANDHI
B.COM, F.C.A.



CHARTERED ACCOUNTANTS

Khandwala & Shah

G3, 8th Floor, "EVEREST"
156 Tardeo Road, Tardeo,
Mumbai - 400 034.
Off : 2352 4873 / 4874
Fax : 91-22-2352 4875
Email : udaypremalca@vsnl.net