

Gujarat TOOLROOM LIMITED

402, Sheel Complex, 4th Floor, Mayur Colony, Nr. Mithakhali Under Bridge, Navrangpura, AHMEDABAD - 380 009.
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CIN : L45208GJ1983PLC006056

ANNEXURE - 'D'

Details of Scheme	
A. Type of Corporate Action	To effect reduction in Issued, Subscribed and Paid-Up Equity Share Capital, the Company on the record date will reduce the face value of equity shares from Rs.10/- per share to Rs.2/- per shares fully paid up, and after such reduction in capital, the Company will consolidate the face value of Rs.2/- per share to Rs.10/- per share fully paid-up and to effect such consolidation the shareholders on record date will get 1 (One) equity share of Rs.10/- each fully paid-up against 5 equity shares of Rs.2/- each fully paid up.
B. Manner of Capital Reduction	The paid-up share capital of the Company shall be reduced from Rs.3,47,68,000/- divided into 34,76,800 equity shares of Rs.10/- each fully paid-up to Rs.69,53,600/- divided into 34,76,800 equity shares of Rs.2/- each fully paid-up and that such reduction be effected by cancelling the capital which has lost or is unrepresented by available tangible assets, to the extent of Rs.8/- per share upon each of the 34,76,800 equity shares which have been issued by reducing the paid-up value of all the shares in the capital of the Company from Rs.10/- per share to Rs.2/- per share and thereafter consolidation of face value of Rs.2/- per shares to Rs.10/- per shares by issuing 1 equity shares of Rs.10/- each fully paid-up against 5 equity shares of Rs.2/- per shares

		<p>The Issued, Subscribed and Paid-up Share Capital, post reduction will be Rs. 69, 53,600/- divided into 6,95,360 equity shares of Rs.10/- each fully paid-up.</p> <p>Therefore, to effect capital reduction, on record date face value of the equity shares of the Company will be reduced from Rs.10/- per share to Rs.2/- per share and thereafter to consolidate the face value to Rs.10/- per share, the shareholder on the record date holding 5 (Five) shares of Rs. 2/- each will get 1 (One) share of Rs. 10/- each.</p>
C.	<p>Treatment of fractional entitlement</p>	<p>No New Equity Shares shall be issued by the Gujarat Toolroom Ltd.</p> <p>In respect of the fractional entitlements, if any, to which the shareholders of the Gujarat Toolroom Ltd. may be entitled to in terms of the Capital Reduction and consolidation Ratio. The fractional entitlements of the relevant shareholders of the Gujarat Toolroom Ltd. shall be consolidated and thereupon New Equity Shares shall be issued and allotted in lieu of thereof to such Director(s), Officer(s) or other person(s) as shall be nominated by the Gujarat Toolroom Ltd. ["Trustee(s)] who shall hold the shares in trust on behalf of the shareholders of the Gujarat Toolroom Ltd. entitled to the</p>

		fractional entitlements on the express understanding that such Trustee(s), shall sell the same in the market at such time or times and at such price or prices, as deemed fit by such Trustee(s), and the net sale proceeds thereof shall be distributed, subject to deduction of tax as applicable and related expenses, to the shareholders of the Gujarat Toolroom Ltd. in proportion to their respective fractional entitlements
D.	Illustration	On record date face value of the equity shares of the Company will be reduced from Rs.10/- per share to Rs.2/- per share and thereafter to consolidate the face value to Rs.10/- per share, the shareholder on the record date holding 5 (Five) shares of Rs. 2/- each will get 1 (One) share of Rs. 10/- each.

Please take the same on your records and do the needful.

Thanking You,

Yours faithfully,

For, **GUJARAT TOOLROOM LIMITED**



Vishal M. Shah
Director
(Din:03279724)

