

UFL/SEC/2016/ 5862

February 2, 2016

BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the following:

- 1) Unaudited Financial Results for the quarter & nine months ended 31st December, 2015, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on 2nd February, 2016.
- 2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter & nine months ended 31st December, 2015.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl. : As above.



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2015**

						(Rs. in lacs)
PART I	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	146132	149211	148260	452326	458843	603311
(b) Other Operating income	3677	3276	4716	10033	13081	14723
Total income from operations (net)	<u>149809</u>	<u>152487</u>	<u>152976</u>	<u>462359</u>	<u>471924</u>	<u>618034</u>
2. Expenditure						
(a) Cost of Materials consumed	82139	88897	94023	264092	293896	370756
(b) Purchase of Stock-in-trade	6743	5198	2239	14740	6025	6924
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(442)	(4294)	(3413)	(6782)	(6170)	4309
(d) Employee benefits expense	13394	12017	10870	37055	32151	43276
(e) Depreciation and amortisation expense	7167	7143	7060	21387	21267	27940
(f) Power & fuel	6071	7572	7831	21322	23891	30481
(g) Other expenses	<u>23228</u>	<u>22088</u>	<u>22895</u>	<u>70753</u>	<u>64863</u>	<u>89128</u>
Total expenses	<u>138300</u>	<u>138621</u>	<u>141505</u>	<u>422567</u>	<u>435923</u>	<u>572814</u>
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11509	13866	11471	39792	36001	45220
4. Other income	1166	1017	350	2545	1184	1661
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12675	14883	11821	42337	37185	46881
6. Finance costs	4702	4469	4619	13849	14758	18691
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7973	10414	7202	28488	22427	28190
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7973	10414	7202	28488	22427	28190
10. Tax expense	116	2553	1525	5210	4116	3086
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	7857	7861	5677	23278	18311	25104
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	7857	7861	5677	23278	18311	25104
14. Share of profit / (Loss) of associates	119	32	51	229	353	445
15. Minority interest	108	119	21	247	43	74
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	7868	7774	5707	23260	18621	25475
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves						293545
19. EPS (in Rs.) (not annualised)						
Basic	10.90	10.77	7.90	32.21	25.79	35.28
Diluted	10.90	10.77	7.90	32.21	25.79	35.28





UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2015**

PART I						(Rs. in lacs)
Particulars	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	86610	85851	77729	260851	247276	323013
(b) Other Operating income	1980	2223	2422	6726	7352	9704
Total income from operations (net)	88590	88074	80151	267577	254628	332717
2. Expenses						
(a) Cost of Materials consumed	50108	51167	51733	156217	165308	212550
(b) Purchase of Stock-in-trade	5658	4230	1316	11510	3126	4075
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(804)	(27)	(1001)	(688)	(1734)	(1144)
(d) Employee benefits expense	8238	7340	6394	22759	18964	25121
(e) Depreciation and amortisation expense	4188	4176	4164	12541	12594	16394
(f) Power & fuel	3523	4035	3888	11598	11840	15311
(g) Other expenses	11046	10113	10022	31828	28515	39339
Total expenses	81957	81034	76516	245765	238613	311646
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	6633	7040	3635	21812	16015	21071
4. Other Income	338	2576	2454	3166	4890	6129
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6971	9616	6089	24978	20905	27200
6. Finance costs	2702	2917	2968	8376	9516	11644
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4269	6699	3121	16602	11389	15556
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	4269	6699	3121	16602	11389	15556
10. Tax expense	(730)	1599	513	2482	1712	1358
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	4999	5100	2608	14120	9677	14198
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4999	5100	2608	14120	9677	14198
14. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
15. Reserves excluding Revaluation Reserves						161549
16. EPS (in Rs.) (not annualised)						
Basic	6.92	7.06	3.61	19.55	13.40	19.66
Diluted	6.92	7.06	3.61	19.55	13.40	19.66





UFLEX LIMITED

CIN : L74899DL1988PLC032166

- 1 Consolidated financial results includes the results of its associates concerns and subsidiaries.
- 2 Figures have been regrouped / re-arranged wherever considered necessary.
- 3 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
- 4 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 02nd February,2016.
- 5 Limited Review of the Standalone & Consolidated Financial Results for the quarter & nine months ended 31st December,2015 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Place : Noida
Date : 02nd February,2016



Ashok Chaturvedi
(Chairman & Managing Director)

Page (3)

VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013

Ph. : 3290-6809 Fax : 2202-5054
e-mail : allied@vsandco.com

e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

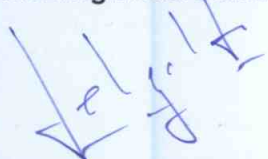
To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s UFLEX LIMITED (The Company'), for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement stated prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N



[CA. S.V. SEHGAL]
Partner
Membership No.: 080329



Place: Delhi
Dated: 02-02-2016

UFLEX LIMITED**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-12-2015**

		(Rs. in Lacs)	
S.NO.	PARTICULARS	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	86610	260851
	(b) Other Operating income	<u>1980</u>	<u>6726</u>
	Total income from operations (net)	<u>88590</u>	<u>267577</u>
2.	Expenses		
	(a) Cost of Materials consumed	50108	156217
	(b) Purchase of Stock-in-trade	5658	11510
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(804)	(688)
	(d) Employee Benefits Expenses	8238	22759
	(e) Depreciation and Amortization Expenses	4188	12541
	(f) Power & fuel	3523	11598
	(g) Other Expenses	<u>11046</u>	<u>31828</u>
	Total Expenses	<u>81957</u>	<u>245765</u>
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	6633	21812
4.	Other Income	338	3166
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6971	24978
6.	Finance costs	2702	8376
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4269	16602
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	4269	16602
10.	Tax expense	(730)	2482
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	4999	14120
12.	Extraordinary Items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	4999	14120
14.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
15.	Reserves excluding Revaluation Reserves	161549	161549
16.	EPS (in Rs.) (not annualised)		
	Basic	6.92	19.55
	Diluted	6.92	19.55

Notes :-

- 1 Figures have been regrouped/re-arranged wherever considered necessary.
- 2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 2nd February, 2016.



VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013

Ph. : 3290-6809 Fax : 2202-5054
e-mail : allied@vsandco.com

e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s UFLEX LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "The Group") and its associates for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 78427/- lacs and Rs.256519/- lacs for the quarter and nine months ended 31st December, 2015, respectively, and total profit after tax of Rs. 2513/- lacs and Rs. 11434/- lacs for the quarter and nine months ended 31st December, 2015, respectively, based on their interim financial results as certified by the Management.

The Statements includes the interim financial results of associates with Group's share of profit after tax of Rs. 119/- lacs and Rs.229/- lacs for the quarter and nine months ended 31st December, 2015, respectively, based on their interim financial results as certified by the Management.

Based on our review conducted as stated above and based on the financial statements / information's / results stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N


[CA. S.V. SEHGAL]
Partner

Membership No. : 080329



Place: Delhi
Dated: 02-02-2016

UFLEX LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-12-2015

		(Rs. in Lacs)	
S.NO.	PARTICULARS	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	146132	452326
	(b) Other Operating income	<u>3677</u>	<u>10033</u>
	Total income from operations (net)	<u>149809</u>	<u>462359</u>
2.	Expenses		
	(a) Cost of Materials consumed	82139	264092
	(b) Purchase of Stock-in-trade	6743	14740
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(442)	(6782)
	(d) Employee Benefits Expenses	13394	37055
	(e) Depreciation and Amortization Expenses	7167	21387
	(f) Power & fuel	6071	21322
	(g) Other Expenses	<u>23228</u>	<u>70753</u>
	Total Expenses	<u>138300</u>	<u>422567</u>
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11509	39792
4.	Other Income	1166	2545
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12675	42337
6.	Finance costs	4702	13849
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7973	28488
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	7973	28488
10.	Tax expense	116	5210
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	7857	23278
12.	Extraordinary Items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	7857	23278
14.	Share of profit / (Loss) of associates	119	229
15.	Minority interest	108	247
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	7868	23260
17.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
18.	Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)	293545	293545
19.	EPS (in Rs.) (not annualised)		
	Basic	10.90	32.21
	Diluted	10.90	32.21
Notes	<p>1 Figures have been regrouped/re-arranged wherever considered necessary.</p> <p>2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 2nd February, 2016.</p>		

