

piccadily

13/02/2016

Cin No: L15424PB1993PLC013137

The Manager,
Bombay Stock exchange Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai

Sub: Compliance of Regulation 33 of SEBI Listing Obligations(Disclosure requirements) Regulations 2015
Scrip Code : 507498

Dear Sir/Madam,
Please find enclosed unaudited results for the quarter & nine months ended 31/12/2015 after the limited review by the Statutory Auditors of the company.

Please take the information on records.
Thanking You,
Sincerely yours,

For piccadily Sugar & Allied Industries Ltd

Group Secretary



Piccadily Sugar & Allied Industries Ltd.

Regd. Office : Jakhhal Road, Patran, Distt. Patiala (Punjab) - 147 001
& Factory Phone : 91+01764+242500, 242027, 242020, Fax : 91+01764+242500, 242501

Corp. Office : Chandigarh Technology Park, DLF Building, Plot No. 2,
Tower - D, Third Floor, Chandigarh, U.T. 160101
Phone : 0172-4660994, 4660995 Fax : 0172-4660995

Jain & Associates

Chartered Accountants
SCO 819-20, Sector 22-A, Chandigarh
Phone : 2705761, 2705967, 2701629 Fax : 2705021
Email: jainassociatesca@gmail.com

Dated 13/02/2016

To
Board of Directors of

Piccadily Sugar & Allied Industries Limited

Jakhal Road, Patiala

Punjab

Sir(s)

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Piccadilly Sugar & Allied Industries Limited ("the Company") for the Quarter & Nine Months ended December 31, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
FRN: 001361N


Chandigarh
Krishan Mangawa
Partner
Membership no. 513236

Piccadilly Sugar & Allied Industries Limited
 Regd. Office : Jakhai Road , Patran.
 Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter & Nine Months Ended on 31st December 2015

(Rs in Lacs except shares & EPS data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2015 Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Income from Operations						
	(a) Net Sales /income from operations	223.51	253.73	291.42	704.38	841.36	1219.94
	(b) Other Operating Income	11.08	0.35	12.56	24.22	28.53	146.96
	Total income from Operations (net)	234.59	254.08	303.98	728.60	869.89	1366.89
2.	Expenses						
	(a) Cost of Materials consumed	86.31	95.29	100.11	231.97	269.05	420.02
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.54	(17.65)	19.13	(2.30)	43.16	47.97
	(d) Employee benefits expense	20.17	20.67	18.42	54.67	57.57	73.32
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.18	125.58	131.72	354.48	409.83	567.09
	Total Expenses	218.20	223.89	269.38	638.82	779.61	1108.40
3.	Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)	16.39	30.19	34.61	89.78	90.29	258.49
4.	Depreciation and amortisation expense	62.48	62.48	62.59	186.75	188.58	248.67
5.	Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	(46.09)	(32.29)	(27.98)	(96.97)	(98.29)	9.83
6.	Other Income	0.22	0.22	0.20	0.66	0.58	0.80
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	(45.87)	(32.07)	(27.78)	(96.31)	(97.71)	10.63
8.	Finance costs	7.78	7.50	7.75	22.66	22.54	30.01
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	(53.65)	(39.57)	(35.53)	(118.97)	(120.25)	(19.39)
10.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11.	Profit / (loss)from ordinary activities before tax (9-10)	(53.65)	(39.57)	(35.53)	(118.97)	(120.25)	(19.39)
12.	Tax Expense						
12.1	- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	(18.60)	2.75	(5.79)	(38.98)	(22.07)	6.80
13.	Net Profit / (loss)from ordinary activities after tax (11-12)	(35.05)	(42.32)	(29.74)	(79.99)	(98.18)	(25.99)
14.	Extraordinary Item (net of tax expense)						
15.	Net Profit / (loss)for the period (13-14)	(35.05)	(42.32)	(29.74)	(79.99)	(98.18)	(25.99)
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	Net Profit / (loss)after taxes,minority interest and Share of Profit/Loss of associates	(35.05)	(42.32)	(29.74)	(79.99)	(98.18)	(25.99)
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	(0.15)	(0.18)	(0.13)	(0.34)	(0.42)	(0.11)
	b) Diluted	(0.15)	(0.18)	(0.13)	(0.34)	(0.42)	(0.11)
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	(0.15)	(0.18)	(0.13)	(0.34)	(0.42)	(0.11)
	b) Diluted	(0.15)	(0.18)	(0.13)	(0.34)	(0.42)	(0.11)
Part II Select Information for the Quarter Ended 30.09.2015							
A Particulars of shareholding							
1.	Public Shareholding						
	- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
Particulars							
B Investor Complaints							
	Pending at the beginning of Quarter					0	
	Received During the Quarter					5	
	Disposed Off During the Quarter					5	
	Pending at the end of Quarter						



Piccadilly Sugar & Allied Industries Limited

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

for the Quarter & Nine Months Ended on 31st December, 2015

(Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2015
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

A. Segment Revenue

1. Sugar	11.07	0.23	12.53	20.29	25.17	107.25
2. Other	223.74	254.07	291.64	708.97	845.30	1260.45
Total Segment Revenue	234.81	254.30	304.18	729.26	870.47	1367.69
Less: Inter Segement Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	234.81	254.30	304.18	729.26	870.47	1367.69

B. Segment Result(PBIT)

1. Sugar	(16.55)	(22.54)	(21.37)	(65.31)	(66.10)	(4.07)
2. Other	(29.64)	(9.73)	(6.66)	(31.67)	(32.35)	13.68
Total Segment Results	(46.19)	(32.27)	(28.03)	(96.98)	(98.45)	9.62
Less: Interest	7.47	7.30	7.50	21.98	21.80	29.01
Profit(+)/Loss(-) Before Tax	(53.66)	(39.57)	(35.53)	(118.96)	(120.25)	(19.39)

C. Capital Employed (Seg. Assets-Seg. Liabilities)

1. Sugar	342.83	308.35	82.31	342.83	82.13	243.00
2. Other	1294.04	1377.60	1556.54	1294.04	1559.71	1499.05
Total Capital Employed	1636.87	1685.95	1638.85	1636.87	1641.84	1742.05

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 13-02-2016.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: Gurgaon
DATED: 13.02.2016



Devinder Sharma
Whole Time Director
DIN No : 03264719