

PAL/11K16/  
February 8, 2016



The Secretary  
Deptt. of Corporate Services  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI - 420 023**

Ref: Pasupati Acrylon Ltd. - Company Code 500456

Sub: Limited Review Report In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, the Company has to submit the Limited Review Report on Quarterly Unaudited Financial Results (Reviewed) declared by the Company.

In compliance of the same we are enclosing herewith the requisite "Limited Review Report" issued by our Statutory Auditors M/s. B.K. Shroff & Co., Chartered Accountants on Quarterly Unaudited Financial Results (Reviewed) for the quarter/nine months ended 31<sup>st</sup> December 2015 declared by the Company.

Thanking you,

Yours faithfully,  
For **PASUPATI ACRYLON LIMITED**

**G.D. Gandhi**  
**Dy. General Manager**

Encl : as above

**P A S U P A T I A C R Y L O N L T D .**

CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA)  PHONE : EPABX- 47627400  
 Fax : 91-11-47627497, 47627498  E-MAIL : delhi@pasupatiacrylon.com  VISIT OUR SITE : <http://www.pasupatiacrylon.com>

REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)  
 PHONES : (0591) 2241263, 2241351, (05947) 275506  FAX : 0591-2241354  E-MAIL : works@pasupatiacrylon.com ★ pasupati\_tkd@rediffmail.com  
 CIN : L50102UP1982PLC015532

**Review Report to the Board of Directors of Pasupati Acrylon Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pasupati Acrylon Limited** for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi.  
Date : 06.02.2016

For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E

Kavita Nanda

PARTNER  
Membership Number:90378





## PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P.)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001



### UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 31ST DECEMBER 2015

PART - I Sl. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs.in crores)
		Reviewed 31.12.15	Reviewed 30.09.15	Reviewed 31.12.14	Reviewed 31.12.15	Reviewed 31.12.14	YEAR ENDED Audited 31.03.15
1	Income from operations						
	(a) Net Sales	127.70	118.61	136.87	397.66	404.34	537.00
	(b) Other Income	1.19	1.25	1.69	5.03	4.54	6.32
	<b>Total Income from operations (net)</b>	<b>128.89</b>	<b>119.86</b>	<b>138.56</b>	<b>402.69</b>	<b>408.88</b>	<b>543.32</b>
2	Expenses						
	(a) Cost of Materials consumed	87.09	96.67	115.56	287.14	317.97	417.42
	(b) Purchases of stock traded	0.10	-	0.07	0.23	0.07	0.08
	(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	3.58	(14.49)	(11.06)	1.56	(24.26)	(18.00)
	(d) Employees benefits expense	5.29	4.54	4.58	14.12	13.41	18.20
	(e) Depreciation and amortisation expense	1.69	1.49	1.84	4.64	5.84	7.32
	(f) Other Expenditures	18.76	22.05	23.99	61.33	66.57	86.84
	<b>Total expenses</b>	<b>116.51</b>	<b>110.26</b>	<b>134.98</b>	<b>369.02</b>	<b>379.60</b>	<b>511.86</b>
3	<b>Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>12.38</b>	<b>9.60</b>	<b>3.58</b>	<b>33.67</b>	<b>29.28</b>	<b>31.46</b>
4	Other Income	0.00	-	0.38	-	1.34	1.40
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items	12.38	9.60	3.96	33.67	30.62	32.86
6	Finance costs	1.92	1.56	1.64	5.08	5.42	7.62
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	10.46	8.04	2.32	28.59	25.20	25.24
8	Exceptional items	(3.07)	-	-	(3.07)	-	(3.47)
9	Profit/(Loss) from ordinary activities before tax	7.39	8.04	2.32	25.52	25.20	21.77
10	Tax Expense (Net of MAT Credit)	3.23	2.67	0.74	9.04	7.83	7.20
11	Net Profit/ (Loss) from ordinary activities after tax	4.16	5.37	1.58	16.48	17.37	14.57
12	Extraordinary Income/(Expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) after taxes	4.16	5.37	1.58	16.48	17.37	14.57
14	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14	89.14	89.14
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (Rs.) - Basic & Diluted (not annualised)						
	a) before extraordinary items	0.47	0.60	0.18	1.85	1.95	1.63
	b) after extraordinary items	0.47	0.60	0.18	1.85	1.95	1.63

#### NOTES:

- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 6th Feb.2016

Dated : 06th February 2016  
Place : New Delhi

for Pasupati Acrylon Ltd.

Vineet Jain  
Managing Director

