

M. Gangadaran & Co.,

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 08.02.2016

For M.GANGADARAN & CO
Chartered Accountants



M.GANGADARAN
Proprietor
Membership No. 024949



M.GANGADARAN, B.Sc., F.C.A.,
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