



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 2257253 / 6714444
Fax : (91 832) 2257044
E-mail : gkbophthalmics@gkb.net
Website : www.gkb.net

GKB /STK-EXCH
February 08, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejubhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Ref : Scrip Code No. : 533212

Sub : Outcome of Board Meeting GKB Ophthalmics Limited held on February 08, 2016.

Pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Listing Regulations, 2015, the Board of Directors of the Company transacted the following :

1. Approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2015 .
2. The Limited Review Report of the Statutory Auditors for the quarter ended December 31, 2015, was placed before the Board of Directors.

The Unaudited Financial Results and the Limited Review Report for the quarter ended December 31, 2015 are available on the Company's website www.gkb.net and on BSE website www.bseindia.com.

3. The Board of Directors of the Company pursuant to Regulation 30(5) of the Regulation, has appointed Mr. K. G. Gupta, Managing Director and Mr. Noel da Silva, Chief Financial Office & Company Secretary as Key Managerial Personnel (KMP) for the purpose of determining materiality of an event or information and making disclosures to Stock Exchange(s) under this regulation.

The contact details of the aforesaid officials are given below:

- | | |
|--|--|
| 1. Mr. K. G. Gupta
Managing Director
GKB Ophthalmics Limited
16-A, Tivim Industrial Estate
Mapusa-Goa
E-mail : kggupta@gkb.net
Phone: (0832) 2257335
Fax : (0832) 2257044 | 2. Mr. Noel da Siva
Chief Financial Office & Company Secretary
GKB Ophthalmics Limited
16-A, Tivim Industrial Estate
Mapusa-Goa
E-mail : noel.dasilva@gkb.net
Phone (0832) 6653225
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|--|--|

CERTIFIED BY



ISO 9001:2008





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: 2 :

The Board of Director's Meeting started at 12.00 Noon on February 08, 2016 and ended at 1.30 P.M. on the same day.

Kindly take the information on record.

Thanking you,

Yours faithfully,
for GKB Ophthalmics Ltd.,


Noel da Silva
CFO & Company Secretary.

- CC: 1. Delhi Stock Exchange Ltd - Scrip Code : 9179
2. Calcutta Stock Exchange Ltd - Scrip Code: 017097

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GKB OPHTHALMICS LIMITED

CIN : L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526

Tel No. (0832) 2257253 / 6714444,

Fax No. (0832) 2257044

E-mail: gkbophthalmics@gkb.net

Website: www.gkb.net

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Rs. in Lakhs

	Quarter ended			Nine months ended		Year ended
	31st Dec, 2015	30th Sep, 2015	31st Dec, 2014	31st Dec, 2015	31st Dec, 2014	31st Mar, 2015
	Unaudited			Unaudited		Audited
1	Income from operations:					
	a) Net sales / income from operations (net of excise duty)	776.22	831.64	1,030.78	2,303.37	2,977.10
	b) Other operating income	-	-	5.84	-	7.64
	Net sales / revenues from operations	776.22	831.64	1,036.62	2,303.37	2,984.74
2	Expenses:					
	a) Cost of materials consumed	300.98	382.77	275.11	1,074.47	1,203.61
	b) Purchases of stock in trade	44.69	46.53	115.97	124.91	262.96
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	54.43	179.58	290.16	162.00	120.64
	d) Employees benefit expense	166.13	148.44	157.65	464.21	624.83
	e) Depreciation and amortisation expense	36.24	35.42	43.57	106.76	147.69
	f) Other expenses - Stores and spares consumed	121.71	78.46	128.75	269.96	406.44
	Other expenses - Others	126.89	142.32	108.71	402.04	444.49
	Total expenses	851.07	1,013.52	1,119.92	2,604.35	3,210.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(74.85)	(181.88)	(83.30)	(300.98)	(225.92)
4	Other income	33.72	66.42	86.89	101.07	120.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(41.13)	(115.46)	3.59	(199.91)	(105.10)
6	Finance costs	31.59	35.54	76.44	120.25	248.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(72.72)	(151.00)	(72.85)	(320.16)	(353.89)
8	Exceptional items (refer note 3)	-	2,181.91	-	2,181.91	51.20
9	Profit / (Loss) from ordinary activities before tax (7+8)	(72.72)	2,030.91	(72.85)	1,861.75	(302.69)
10	Tax expense (refer note 3)	(5.57)	425.53	-	419.96	(76.62)
11	Net Profit / (Loss) after tax from ordinary activities (9-10)	(67.15)	1,605.38	(72.85)	1,441.79	(226.07)
12	Extraordinary items (net of tax expense - Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period/year (11+12)	(67.15)	1,605.38	(72.85)	1,441.79	(226.07)
14	Paid-up equity share capital (face value of share - Rs. 10 each)	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per last balance sheet of previous accounting year.	-	-	-	-	1,114.33
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic (in Rs.)	(1.62)	38.65	(1.75)	34.71	(5.44)
	(b) Diluted (in Rs.)	(1.62)	38.65	(1.75)	34.71	(5.44)

See accompanying notes to the financial results

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th February, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being forwarded to the stock exchanges.
- The Company operates in one primary segment only, i.e., Ophthalmic Lenses and therefore Accounting Standard (AS) 17 Segment Reporting is not applicable.
- The exceptional item during the quarter ended 30th September 2015 represents gain on sale of entire investment of 1,058,986 equity shares in GKB Vision Limited, an Associate Company, in which the Company held 36.47% of share capital, for a consideration of Rs. 2,290.90 lakhs. Consequently, the tax expense for the quarter ended 30th September 2015 and nine months ended 31st December 2015 is higher by Rs. 406.04 lakhs on account of the resultant tax on capital gains.
- Previous periods/year figures have been regrouped, wherever necessary.

For GKB Ophthalmics Limited

K. G. Gupta
Managing Director

Place : Mapusa - Goa

Date : 8th February, 2016



SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
GKB OPHTHALMICS LIMITED FOR THE PERIOD ENDED 31ST DECEMBER, 2015**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of GKB Ophthalmics Limited (the 'Company') for the period ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 08th February, 2016. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of



Mumbai, 8th February, 2016


Edwin Augustine
Partner
Membership No. 043385

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Farook M. Kobla Shredhar T. Kunte Milind P. Phadke Rannath D. Kare Ashwin B. Chopra
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Also at Pune. Associate Offices : Bangalore, Chennai, Goa & New Delhi