

● **Sundaram Multi Pap Ltd.** CIN L21098MH1995PLC086337

(Government Recognised Export House)
Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

Date: February 12, 2016

To,
BSE Ltd.
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Outcome of the Board Meeting.

In terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 4.00 p.m. and concluded at 6.30 p.m. and inter alia transacted the following business:

1. Approved the Unaudited Financial Statement for the Quarter and Nine Months ended December 31, 2015.

Further also find attached herewith the Limited Review Report of the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Sundaram Multi Pap Limited

Makwana
Manik R. Makwana
Company Secretary & Compliance Officer



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2015.

Sr. No.	Particulars	STANDALONE (IN LACS)					
		Quarter Ended Dec-2015	Quarter Ended 30th Sept-2015	Quarter Ended Dec-2014	As at 31st Dec, 2015	As at 31st Dec, 2014	As at 31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I							
1	Income from operations						
	a) Net sales/Income from operations (Net of Excise Duty)	2,470.09	1,329.35	1,621.19	7,173.42	6,017.07	8,330.25
	b) Operating Income	-	31.69	6.61	31.69	25.78	19.51
	Total Income (NET)	2,470.09	1,361.05	1,627.80	7,205.11	6,042.84	8,349.76
2	Expenses:						
	a) Cost of materials consumed	877.43	1,022.20	627.61	3,965.28	3,830.70	5,933.80
	b) Purchase of Stock-in-Trade	40.59	28.82	202.69	155.61	2,062.46	2,086.37
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,231.97	(195.92)	599.74	1,536.02	(707.30)	(1,139.02)
	d) Employee Benefit Expense	89.36	75.70	33.14	241.90	305.13	361.09
	e) Depreciation & Amortisation	82.36	82.72	85.02	247.26	273.87	330.68
	f) Other Expenses	154.05	139.64	140.57	536.19	745.67	968.89
	Total Expenses	2,475.76	1,153.16	1,688.77	6,682.25	6,510.53	8,541.81
	Income, finance costs and exceptional items and tax (1-2)	(5.67)	207.89	(60.97)	522.86	(467.69)	(192.05)
4	Other Income						
	1) Profit on sales of Fixed Assets	330.75	87.11	490.27	376.39	805.33	834.56
	2) Other Non Operating Income	-	-	294.56	-	294.56	294.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	325.08	295.00	723.85	899.25	632.20	937.07
6	Finance Cost	247.36	285.16	262.70	740.34	951.79	1,216.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	77.72	9.84	461.15	158.91	(319.59)	(279.39)
8	Exceptional items						
	a) Loss on Sale of Non Moving Inventories	(1,065.46)	-	(1,163.80)	(1,065.46)	(1,163.80)	(1,163.80)
	b) Other Exceptional items	-	-	-	0.36	(60.00)	(305.63)
	Extraordinary items	-	-	-	-	-	-
9	Net Profit/(Loss) before tax	(987.74)	9.84	(702.65)	(906.19)	(1,543.39)	(1,748.82)
10	Tax Expense						
	Current Tax	(15.55)	1.66	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	-	0.00	-	(74.16)
11	Net Profit / (Loss) for the period from continuing operations	(972.19)	8.18	(702.65)	(906.19)	(1,543.39)	(1,674.66)
	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit/(loss) from Discontinuing operations (After Tax)	-	-	-	-	-	-
	Profit & Loss for the period	(972.19)	8.18	(702.65)	(906.19)	(1,543.39)	(1,674.66)
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	Net Profit & Loss for the period (11-12)	(972.19)	8.18	(702.65)	(906.19)	(1,543.39)	(1,674.66)
14	Paid -up Equity Share capital	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05
	(Face value of the shares Re.1 each)						
15	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						5,078.93
16	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)						
	a) Basic :	(0.45)	0.01	(0.33)	(0.42)	(0.72)	(0.78)
	b) Diluted:	(0.45)	0.01	(0.33)	(0.42)	(0.72)	(0.78)
	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)						
	a) Basic :	(0.45)	0.01	(0.33)	(0.42)	(0.72)	(0.78)
	b) Diluted:	(0.45)	0.01	(0.33)	(0.42)	(0.72)	(0.78)
	See accompanying note to the Financial Results						

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.

Place: Mumbai
Date: February 12, 2016

AP Shah
Amrut P. Shah
(Chairman & Managing Director)

"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™



Independent Auditors' Review Report

To the Board of Directors of,
Sundaram Multi Pap Limited

We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of **Sundaram Multi Pap Limited** ("the Company") for the quarter and nine months ended 31 December 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**¹
Chartered Accountants
Firm Reg. No.: 101474W / W100100

CA. Shailesh Bhuta
Partner
Membership No.: 033958



Mumbai, 12 February, 2016

¹ Bhuta Shah & Co., (a partnership firm with registration no. DA 18174) converted into Bhuta Shah & Co LLP (a Limited Liability Partnership with LLP Identity No. AAE-7616) effective 15 September 2015.