

February 10, 2016

**BSE Limited**

**Corporate Compliance Department**

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street, Fort Mumbai 400001

(corp.relations@bseindia.com)

**The Delhi Stock Exchange Association Ltd.**

DSE House, 3/1 Asaf Ali Road, New Delhi 110002

(contact@dseindia.org.in)

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051

(cmlist@nse.co.in)

Dear Sir,

**Sub.: Outcome of the Board Meeting of the Company held on February 10, 2016**

**Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 10, 2016 has, inter-alia, approved the following:

- (1) Unaudited Financial Results of the Company for the third quarter (Q3) and Nine months ended December 31, 2015.
- (2) Declared Interim dividend of 24% (48 paise per Equity share of Rs 2/- each) for the year ending 31<sup>st</sup> March, 2016.
- (3) Taken on record the Limited Review Report as on December 31, 2015.

Copy of the said Unaudited Financial Results and the Limited review report enclosed herewith for your necessary record.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

  
**Nilesch Jain**  
Company Secretary



Encl: As Stated above



# ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021  
 Tel No: 022 22850101 Fax No: 022 2204 3744 Email: cs.ho@advanihotels.com [CIN L99999MH1987PLC042891]

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Audited)
<b>1. Income from Operations</b>				
a) Net Sales / Income from Operations	1424.08	905.64	1382.61	3105.81
b) Other Operating Income	80.54	64.53	78.46	288.20
<b>Total Income from Operations</b>	<b>1504.62</b>	<b>970.17</b>	<b>1461.07</b>	<b>3394.01</b>
<b>2. Expenses</b>				
a) Cost of Materials Consumed	105.89	95.81	111.40	297.66
b) Employee Benefits Expense	444.02	428.03	345.04	1038.55
c) Depreciation and Amortisation Expense	102.89	102.09	108.13	317.14
d) Power and Fuel	94.87	99.60	112.51	354.76
e) Other Expenses	390.63	383.20	387.19	435.77
<b>Total Expenses</b>	<b>1138.30</b>	<b>1108.73</b>	<b>1064.27</b>	<b>1484.35</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>366.32</b>	<b>(138.56)</b>	<b>396.80</b>	<b>666.61</b>
Other Income	4.60	5.10	15.92	54.74
<b>5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>370.92</b>	<b>(133.46)</b>	<b>412.72</b>	<b>721.35</b>
6. Finance Costs	26.48	29.49	44.14	169.14
<b>7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)</b>	<b>344.44</b>	<b>(162.95)</b>	<b>368.58</b>	<b>552.21</b>
8. Exceptional Items	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)</b>	<b>344.44</b>	<b>(162.95)</b>	<b>368.58</b>	<b>552.21</b>
10. Tax Expense	107.51	(61.73)	43.99	192.08
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>236.93</b>	<b>(101.22)</b>	<b>324.59</b>	<b>360.13</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	<b>236.93</b>	<b>(101.22)</b>	<b>324.59</b>	<b>360.13</b>
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39
15. Reserves excluding Revaluation Reserves	-	-	-	2397.39
16. Basic and diluted EPS (Face Value Rs. 2/- per share) (not annualised)	0.51	(0.22)	0.70	0.78
- Before Extraordinary items	0.51	(0.22)	0.70	0.78
- After Extraordinary items				

(See accompanying notes to the financial results)

### NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2016 and have been subjected to "limited review" by the Statutory Auditors in terms of clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company's hotel business comprises of one segment only.
- In view of the seasonality of the business, the financial results for the quarter and nine months ended December 31, 2015 are not indicative of the full year's performance.
- The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with the Notification dated March 31, 2009 and the Notification dated December 29, 2011 on Accounting Standard 11. Accordingly in the quarter ending December 2015 the foreign exchange loss of Rs. 4.85 lakhs (as against loss of Rs. 13.96 lakhs in the corresponding previous quarter) and for the nine months ended December 2015, the foreign exchange loss of Rs. 31.41 lakhs (as against loss of Rs. 26.50 lakhs in the corresponding previous nine months) on foreign currency loans have been adjusted to the cost of the relevant fixed assets.
- The Board of Directors has approved payment of interim dividend of Rs.0.48 per equity share (24%) for the financial year 2015-16 at its meeting held on February 10, 2016.
- The figures of previous periods have been regrouped, wherever required.



**RAMADA**  
 caravela beach resort  
 Goa

For and on behalf of the Board  
 Sunder G. Advani  
 Chairman & Managing Director  
 DIN:00001365  
 Mumbai, February 10, 2016



**J. G. VERMA & CO.** (Regd.)  
CHARTERED ACCOUNTANTS

J. G. VERMA  
A. G. VERMA

301-B, NIRANJAN,  
99, MARINE DRIVE,  
MUMBAI - 400 002

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REF. NO.:

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**Advani Hotels & Resorts (India) Limited,**  
Mumbai 400021.

We have reviewed the accompanying Statement of Unaudited Financial Results (the Statement) of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter and nine months' period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 10<sup>th</sup> February, 2016



For J. G. Verma & Co.  
Chartered Accountants  
(Registration No. 111381W)

  
Arun G. Verma  
Partner  
Membership No. 31898