

**B/26, STERLING APATMENTS,
38, PEDDAR ROAD,
MUMBAI-400 026.**

Dear Sir,

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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**Re: COMPLIANCE WITH REGULATION 10(1)(g), 10(6), and 29(2) OF SEBI (SUBSTANTIAL)
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

In continuation to my letter dated 6th February, 2016, seeking your permission for transmission of fully paid up Equity Shares 812554 (7.03%) held by **LATE** Smt Sharda Mahendra Mehta, promoter (wife of Shri Mahendra Ratilal Mehta, who is also a Joint holder of these Equity Shares) of Precision Wires India Limited (CIN: L31300MH1989PLC054356), to the name of Shri Mahendra Ratilal Mehta, single holder, Promoter - Director.

I would like to inform you that the above fully paid up Shares are transmitted to the Individual name of Shri Mahendra R. Mehta on 22nd February, 2016. The intimation received from Stock holding Corporation of India Limited, dated 22nd February, 2016, confirming the transmission of 812554(7.03%) fully paid up Equity Shares of Rs. 10/- each from the demat Account of LATE Mrs. Sharda Mahendra Mehta(Promoter) to the demat Account of Shri Mahendra Ratilal Mehta, Promoter- Director.

Further, this is also to inform you that I, Mahendra R. Mehta, holding at present 1548621 (13.39%) fully paid equity shares of Rs.10/- each, as Promoter-Director of Precision Wires India Limited (CIN: L31300MH1989PLC054356), on the transmission of the above fully paid Equity Shares, of my wife , Promoter, LATE Smt. Sharda Mahendra Mehta, I shall hold total aggregate 23,61,175 (20.42%) fully paid Equity Shares of the total paid up Share Capital of the Company.

The details of such proposed transmission are given in the ENCLOSED Format for Filing the information with Stock Exchanges by Shareholder as required under the above mentioned regulations of SEBI (SUBSTANTIAL) ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

.Please acknowledge the same.

Yours Faithfully,

Mahendra R. Mehta

Mahendra R. Mehta

Date:23/02/2016

Place: Mumbai

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED			
2.	Name of the acquirer(s)/ Transferee	Shri Mahendra R.Mehta (Promoter – Director)			
3.	Name of the stock exchange where shares of the TC are listed	BSE India Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer on account of transmission of Shares of Promoter LATE Mrs. Sharda Mahendra Mehta(Wife),First Holder to the name of her husband and Joint Holder of Shares Mr. Mahendra R. Mehta(Promoter-			
5.	Relevant regulation under which the Acquirer/Transferee is exempted from making open offer.	10(1)(g)			
6.	Whether disclosure of proposed Acquisition/Transmission was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.			
7.	Details of acquisition/ Transmission	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Late Smt. Sharda Mahendra Mehta	N.A.		
b.	Date of acquisition/Transmission	22/02/2016			
c.	Number of shares/ voting rights in respect of the acquisitions/Transmission from each person mentioned in 7(a) above	Transmission of 812554 fully paid up Equity Shares of Rs. 10 Each			
d.	Total shares proposed to be acquired- /transmitted, actually acquired/transmitted as a % of diluted share capital of TC	7.03 % of paid up Capital			
e.	Price at which shares are proposed to be acquired / actually acquired/	Not Applicable due to the reason cited above sr.no.4 & 7			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital
a	Each Acquirer / Transferee(*)	1548621	13.39%	2361175	20.42%
b	Each Seller/ Transferor	812554	7.03%	0.00	0.00


Shri Mahendra R. Mehta
Signature of the Acquirer/ Transferee

Date : 23.02.2016
Place : Mumbai