

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	18.02.2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Sudhir Vrundavandas Valia – Whole-time Director and forming part of the Promoter Group of the Company

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him/(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of Encumbered shares {creation (2)+(3)} / release {(2)-(3)} / invocation [(1)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event / creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of Share capital	Name of the entity in whose favour encumbered***	No. of shares	% of total share capital			
Dilip Shantlal Sanghvi	2311140480	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Vidit Investment Private Limited	201385320	8.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Tejaskiran Pharmachem Industries Pvt Ltd	195343760	8.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Family Investment Private Limited	182927440	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Quality Investment Private Limited	182868640	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Virtuous Finance Private Limited	97104040	4.03	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			

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Virtuous Share Investments Private Limited	83976000	3.49	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sholapur Organics Private Limited	16035080	0.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JayantShantilaSanghvi ^{vi}	7416840	0.31	7404500 ¹	0.31	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	7404500 ²	0.31
VibhaDilipShanghvi	8864000	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantilaShanghvi	200000	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AalokDilipShanghvi	2885000	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
VidhiDilipShanghvi	2830000	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JeevanekhaInvestrad Private Limited	1462720	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1280200	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Package Investrad Private Limited	897440	0.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
VarshakIrandoshi	322000	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	283360	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
DipaliNirmaModi	227880	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

¹ Out of these shares, 4798500 shares have been furnished to brokers as margin
² Out of these shares, 5298500 shares have been furnished to brokers as margin

APOLNA

Asawari Investment & Finance Private Limited	49600	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyant Finance Private Limited	20920	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sanghvi Properties Private Limited	15520	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14400	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Nirmal Exports Private Limited	7040	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sudhir V. Valia	14384000	0.60	13750000	0.57	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	13750000	0.57
KiritValia	1281386	0.05	399000	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	399000	0.02
KiritValia HUF	86	0	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Jitendra Vrundavandas Valia	501150	0.02	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Valia (HUF)	127300	0	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay Vrundavandas Valia	16010	0	5000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	5000	0.00
Prathan Investments (held on behalf of the firm by its partners)	4600480	0.19	3403540 ^a	0.14	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	3403540 ^a	0.14

#Out of these shares, 3003540 shares have been furnished to brokers as margin.

Prathan

RakshasSudhirValia – Person acting in concert	33922000	1.41	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited – Person acting in concert	40203960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited– Person acting in concert	10428760	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

Sudhir V. Valia

Place: Mumbai
Date: 18.02.2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure I

Details of events pertaining to encumbrance (3)															
Name of the promoter(s) or PACSwth him(*)	Promoter Holding in the target Company (1)	No. of shares	% of total share capital	Promoter holding already encumbered (2)	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledged item/ non pledged undertaking/ others)	Reasons for encumbrance **	No. of shares	% of Share capital	Name of the beneficiary/ share encumbered***	No. of shares	% of total share capital	Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]
Sudhir V. Valia	14384000	0.60	13750000	0.57	Release of Pledged shares	15.02.2016	Release of Pledged shares	Release from Pledge which was created as a security for issuance of Commercial Paper by Third Party	3400000	0.14	Released by IDBI Trusteeship Services Limited as Trustee for ICICI Prudential Money Market Fund	10350000	0.43		
Sudhir V. Valia	14384000	0.60	10350000	0.43	Release of Pledged shares	15.02.2016	Release from Pledge which was created as a security for issuance of Commercial Paper by Third Party	As a security for issuance of Commercial Papers by Third Party	800000	0.03	Released by IDBI Trusteeship Services Limited as Trustee for Koiak Floater Short Term Scheme	6100000	0.25		
Sudhir V. Valia	14384000	0.60	5300000	0.22	Creation of Pledge	15.02.2016	Pledge								

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Sudhir V. Valia	14384000	0.60	61100000	0.25	Creation of Pledge	15.02.2016	Pledge	As a security for issuance of Commercial Papers by Third Party	5050000	0.21	IDBI Trusteeship Services Limited as a Trustee for Kotak Floater Short Term Scheme	11150000	0.46	
Sudhir V. Valia	14384000	0.60	11150000	0.46	Creation of Pledge	16.02.2016	Pledge	As a security for issuance of Commercial Papers by Third Party	2600000	0.11	IDBI Trusteeship Services Limited as a Trustee for ICICI Prudential Money Market Fund	13750000	0.57	

Sudhir V. Valia
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 Place: Mumbai
 Date: 18.02.2016