



Sakthi Sugars Limited

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SL/SE/5377/2016

13.2.2016

BSE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI – 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,


Sub: Unaudited Quarterly Financial Results for the quarter ended 31.12.2015

At the Meeting of Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results together with the segment result for the quarter ended 31.12.2015 and Limited Review Report of the Company.

Copies of the said Unaudited Quarterly Financial Results together with the segment result for the quarter ended 31.12.2015 and the Limited Review Report are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED


CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY

Encl: As above.

SAKTHI SUGARS LIMITED, COIMBATORE
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2015

(Rs. in Lakhs)

PARTICULARS	Three months ended			Nine months ended		Previous 31.03.2015 (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	(Unaudited)			(Unaudited)		
1. Income from operations						
a) Net Sales/income from operations (net of excise)	14649.87	14335.63	19047.49	48415.43	57259.28	83343.31
b) Other Operating income	82.89	76.93	58.93	242.88	254.84	307.56
Total income from operations (net)	14732.76	14412.56	19106.42	48658.31	57514.12	83650.87
2. Expenses						
a) Cost of Materials Consumed	11960.46	7439.06	8719.90	27286.04	30773.79	45540.94
b) Purchase of stock-in-trade	133.75	130.12	125.86	450.98	282.65	525.26
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-2136.44	165.25	-1162.77	1080.32	7358.25	3721.64
d) Employee benefit expenses	1880.81	1300.43	1665.86	4516.98	4318.51	6188.08
e) Depreciation and amortisation expense	1384.24	1384.75	1477.69	4334.89	4410.82	6379.36
f) Consumption of Coal	1160.49	3036.05	5478.15	8449.49	5511.65	9711.56
g) Other Expenses	2642.32	1662.01	1832.31	5718.35	4860.23	6833.25
Total expenses	17025.63	15117.67	18137.00	51837.05	57515.90	78900.09
3. Profit(+)/ Loss(-) from Operations before other Finance costs and exceptional Items (1-2)	-2292.87	-705.11	969.42	-3178.74	-1.78	4750.78
4. Other income	416.83	409.02	97.76	988.42	252.82	3245.53
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	-1876.04	-296.09	1067.18	-2190.32	251.04	7996.31
6. Finance Costs	1116.38	3013.92	3931.83	7311.71	13102.65	12934.20
7. Profit(+)/Loss(-) from ordinary activities after Finance costs but before exceptional Items (5-6)	-2992.42	-3310.01	-2864.65	-9502.03	-12851.61	-4937.89
8. Exceptional Items	--	--	--	--	--	--
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-2992.42	-3310.01	-2864.65	-9502.03	-12851.61	-4937.89
10. Tax expenses	-987.02	-849.94	-819.53	-2759.03	-3499.56	-1460.96
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-2005.40	-2460.07	-2045.12	-6743.00	-9352.05	-3476.93
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-2005.40	-2460.07	-2045.12	-6743.00	-9352.05	-3476.93
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	9621.33	9621.33	9621.33	9621.33	9621.33	9621.33
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						-7911.93
16.i Earning per Share (EPS before Extraordinary items)						
a) Basic	-2.08	-2.56	-2.13	-7.01	-9.72	-3.61
b) Diluted	-2.08	-2.56	-2.13	-7.01	-9.72	-3.61
16.ii Earning per Share (EPS after Extraordinary items)						
a) Basic	-2.08	-2.56	-2.13	-7.01	-9.72	-3.61
b) Diluted	-2.08	-2.56	-2.13	-7.01	-9.72	-3.61
COIMBATORE						
13.02.2016						

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 31.12.2015**

(Rs. in Lakhs)

Particulars	Three months ended			Nine months ended		Previous
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)						
a) Sugar	7946.13	6187.67	7435.97	22773.84	34753.61	48747.40
b) Industrial Alcohol	3919.47	4205.20	2212.98	11188.70	7522.64	10655.82
c) Soya Products	3115.71	3165.97	2976.22	8893.54	10776.46	13658.65
d) Power	3410.95	6310.03	8568.82	17890.17	11482.77	21290.50
	18392.26	19868.87	21193.99	60746.25	64535.48	94352.37
Less: Intersegment Revenue	3659.50	5456.31	2087.57	12087.94	7021.36	10701.50
Net Sales/Income from Operations	14732.76	14412.56	19106.42	48658.31	57514.12	83650.87
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-2545.76	-2332.06	-1080.59	-7746.58	-3506.61	-2251.63
b) Industrial Alcohol	313.59	141.57	897.17	1358.31	3328.03	5113.36
c) Soya Products	81.40	118.41	101.22	287.45	496.85	427.50
d) Power	935.62	2448.32	1992.43	6099.75	2510.77	8148.53
Total	-1215.15	376.24	1910.23	-1.07	2829.04	11437.76
Less: i) Finance Cost	1116.38	3013.92	3931.83	7311.71	13102.65	12934.20
ii) Other un-allocable expenditure	674.41	673.40	856.45	2205.95	2593.06	3457.04
iii) Un-allocable income	-13.52	-1.07	-13.40	-16.70	-15.06	-15.59
Total Profit/Loss before tax	-2992.42	-3310.01	-2864.65	-9502.03	-12851.61	-4937.89
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Sugar	42655.50	48387.02	51866.97	42655.50	51866.97	56975.19
b) Industrial Alcohol	11919.01	12867.82	11741.78	11919.01	11741.78	11904.46
c) Soya Products	7375.29	8202.22	8337.02	7375.29	8337.02	8231.39
d) Power	34521.48	41701.51	36602.80	34521.48	36602.80	43434.47
e) Unallocated	20887.25	20877.72	20913.15	20887.25	20913.15	20872.20
	117358.53	132036.29	129461.72	117358.53	129461.72	141417.71

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2016. Auditors have given their limited review report on the above results.
- (b) Remission of interest of Rs. 2152.68 lakhs is adjusted in Finance Cost.
- (c) The Auditors have qualified their report/s for the year ended 31.03.2015 as under:-
Interest and Guarantee commission claim of Rs.5444.38 lakhs by a corporate has not been provided and the Loss of the company is understated to that extent.
Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:-
The unprovided interest and guarantee commission to holding company will be accounted subject to the approval of the Lenders.

FOR SAKTHI SUGARS LIMITED

(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

Ref. No. _____

Date : _____

LIMITED REVIEW REPORT

Review Report To

The Board of Directors,
Sakthi Sugars Limited
Coimbatore

We have reviewed the accompanying statement of unaudited financial results of M/s. Sakthi Sugars Limited ('the Company') for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to *Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.033285



P.R.Vittel
Partner
Membership No.018111

Coimbatore
February 13, 2016