

4<sup>th</sup> February, 2016.

To,  
Deputy General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Reg: Security Code No. 501391**

**Subject: Submission of Statement of Unaudited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2015.**

Dear Sir,

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 3<sup>rd</sup> February, 2016 has considered and taken on record Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015, along with limited Review Report by the Statutory Auditors of the Company.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,  
**FOR W. H. BRADY & CO. LTD.**

*KJ Desai*

**KHUSHBU DESAI  
COMPLIANCE OFFICER**

Encl: As above.

BRANCHES

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W. H. BRADY & COMPANY LIMITED

CIN No.- L17110MH1913PLC000367

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Fort, Mumbai 400001.

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

PART I		STANDALONE					
Sr. No.	Particulars	3 months ended (31/12/15)	Preceding 3 months ended (30/09/15)	Corresponding 3 months ended (31/12/14) in the previous year	Year to date figures for current period ended (31/12/15)	Year to date figures for the previous year ended (31/12/14)	Previous Year ended (31/03/15)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	141.84	110.10	254.06	502.20	702.05	904.49
(b)	Other operating income	253.94	252.16	243.75	758.27	741.74	986.91
	Total Income from Operations (net)	395.78	362.26	497.81	1,260.47	1,443.79	1,891.40
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	128.94	170.82	208.55	432.79	596.37	783.23
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.30	(71.70)	6.64	(62.49)	5.20	1.24
(d)	Employee benefits expense	45.97	49.35	45.64	139.60	146.93	195.01
(e)	Depreciation and amortisation expense	24.60	24.37	15.44	72.09	43.70	127.79
(f)	Other expenses	66.56	78.58	81.24	272.23	236.42	336.99
	Total Expenses	268.37	251.42	357.51	854.22	1,028.62	1,444.26
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1 - 2)	127.41	110.84	140.30	406.25	415.17	447.14
4	Other Income	7.22	4.60	6.11	11.88	10.53	15.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	134.63	115.44	146.41	418.13	425.70	462.65
6	Finance costs	40.91	44.79	49.55	131.94	128.90	159.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	93.72	70.65	96.86	286.19	296.80	303.52
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	93.72	70.65	96.86	286.19	296.80	303.52
10	Tax expense	13.57	5.25	18.73	69.90	68.17	39.99
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	80.15	65.40	78.13	216.29	228.63	263.53
12	Extraordinary items (net of tax expense Lakhs)	2.75	2.74	-	5.74	-	38.00
13	Net Profit / (Loss) for the period (11 + 12)	77.40	62.66	78.13	210.55	228.63	225.52
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	77.40	62.66	78.13	210.55	228.63	225.52
17	Paid-up equity share capital (Face value Rs. 10/-)	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,326.81
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	3.14	2.56	3.06	8.48	8.97	10.33
(b)	Diluted	3.14	2.56	3.06	8.48	8.97	10.33
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	3.04	2.46	3.06	8.26	8.97	8.84
(b)	Diluted	3.04	2.46	3.06	8.26	8.97	8.84

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 03.02.2016
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been reviewed by Auditors as per clause 33 of Listing Agreement as amended.
- EPS for the quarter is not annualized

FOR AND ON BEHALF OF THE BOARD

PAVAN MORARKA  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00174796

Mumbai,  
03.02.2016



**C. L. DALAL & CO.**  
CHARTERED ACCOUNTANTS

301-B, NIRANJAN  
99, MARINE DRIVE  
MUMBAI-400 002.

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R. C. JAIN  
A. G. VERMA  
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Ref. No.: XX/931

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of W. H. Brady & Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.L. DALAL & CO.,  
Chartered Accountants

(R.C. JAIN)  
PARTNER

Membership No.5180  
Firm Regn. No. 102026W

Place : Mumbai  
Date : 3<sup>rd</sup> February, 2016