

SEC:APL:RKD:87716:16
February 12, 2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED

APLAB HOUSE,
A-5 WAGLE ESTATE,
THANE 400 604. INDIA.
TEL : +91-22-67395555, 25821861
FAX : +91-22-25823137
EMAIL : response@aplab.com
WEB : www.aplab.com

Dear Sir,

Sub: Board Meeting dated 12th February, 2016.

Ref.: Scrip Code: 517096 – APLAB LIMITED

In terms of Clause 41 of the Listing Agreement, please find the following:

1. The Un-audited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2015 in the prescribed format, the Limited Review by Statutory Auditors of which has been carried out.
2. The Board of Directors have approved the proposal for issue of 50,00,000 Equity Shares on Rights Basis to the existing Shareholders of the company.

Please note that the financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 12th February, 2016.

We are arranging to have the said results published in Financial Express (English) and Apla Mahanagar (Marathi) as required under Listing Agreement.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2015

(Rs. in Lacs)

Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1489.66	1663.24	2214.47	4988.61	5338.45	7429.38
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net) (a)+(b)	1489.66	1663.24	2214.47	4988.61	5338.45	7429.38
2. Expenses						
(a) Cost of Materials Consumed	950.99	1354.51	1226.79	2,977.72	2,979.77	4,315.13
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	168.00	(67.72)	80.45	292.04	258.39	147.65
(d) Employee Benefits Expense	492.26	377.82	402.18	1,440.37	1,387.67	1,904.70
(e) Depreciation and Amortisation Expense	44.11	44.11	43.40	132.34	130.13	176.09
(f) Other Expenses	348.87	265.76	400.07	966.35	984.68	1,337.19
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	2004.23	1974.48	2152.89	5808.82	5740.64	7880.76
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(514.57)	(311.24)	61.58	(820.21)	(402.19)	(451.38)
4. Other Income	7.02	18.61	11.53	29.84	36.24	71.15
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(507.55)	(292.63)	73.11	(790.37)	(365.95)	(380.23)
6. Finance Costs	255.02	296.90	302.87	803.16	808.01	1,062.58
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(762.57)	(589.53)	(229.76)	(1593.53)	(1173.96)	(1442.81)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(762.57)	(589.53)	(229.76)	(1,593.53)	(1,173.96)	(1,442.81)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(762.57)	(589.53)	(229.76)	(1,593.53)	(1,173.96)	(1,442.81)
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(762.57)	(589.53)	(229.76)	(1,593.53)	(1,173.96)	(1,442.81)
14. Share of Profit / (loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13 + 14 + 15)	(762.57)	(589.53)	(229.76)	(1593.53)	(1173.96)	(1442.81)
17. Paid-up Equity Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
18. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)						699.30
19.i Earnings Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised)						
(a) Basic	(15.25)	(11.79)	(4.60)	(31.87)	(23.48)	(28.86)
(b) Diluted						
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised)						
(a) Basic	(15.25)	(11.79)	(4.60)	(31.87)	(23.48)	(28.86)
(b) Diluted						

Notes :

- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the accounting standards.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- Due to non-payment of installments of term loan, Bank of Maharashtra has advertised for auction of property at Pune. The company has filed a case in Debt Recovery Tribunal Pune disputing the reserve price fixed by the bank for auction.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2016
- There were no complaints from investors that were unresolved as on 31st December, 2015. During the Quarter under review the Company received no complaints from investors.

For & on behalf of the Board of Directors


P. S. DEODHAR

Chairman & Managing Director
(DIN - 00393117)

Thane
12.02.2016