

# KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

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Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458

REF:KIL/CFO/BSE/2015-16

Date: 12.02.2016



To  
✓ Deputy General Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

- Sub: 1. Compliance of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.  
2. Un-audited Financial Results(Provisional) for Quarter and Nine Months Ended December 31, 2015.  
3. Extract of the statement of Un-audited Financial Results for Quarter and Nine Months Ended December 31, 2015.  
4. Enclosing herewith "Limited Review Report"

Ref: Our Scrip code: 524675

In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the statement of Un-audited Financial Results (Provisional) for the Quarter and Nine Months Ended 31st December, 2015 as approved in the Board meeting held on 12.02.2016.

We are also enclosing the Extract of the statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2015 and the same will be published in The Financial Express and Nava Telangana.

And also we are enclosing the "Limited Review Report" by the Auditors of the Company for the Quarter and Nine Months Ended 31-12-2015.

We request you to take the above into record.

Thanking You,

Yours faithfully,

for **KABSONS INDUSTRIES LIMITED**


**CHIEF FINANCIAL OFFICER**

CC to : The Stock Exchange, Ahmedabad,  
The Delhi Stock Exchange Association Ltd., New Delhi,  
The Calcutta Stock Exchange Association Ltd., Calcutta.

**PART - I**

Statement of Un-Audited Financial Results(Provisional) for the Quarter and Nine Months Ended 31st December, 2015.  
 (Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31-12-2015 (Un-Audited)	31-12-2014 (Un-Audited)	31-03-2015 (Audited)
1	a) Net Sales/Income from Operations	15.37	15.73	25.11	43.34	71.24	90.38
	b) Plant Lease Amounts and Rent earned	13.52	12.90	12.38	39.32	38.59	51.19
	c) Gas filling charges collected	14.18	14.32	11.92	41.73	33.79	45.27
	Total Income from Operations	43.07	42.95	49.41	124.39	143.62	186.84
2	<u>Expenditure:</u>						
	a) Purchase of stock-in-trade	12.07	12.83	20.54	36.53	61.14	76.95
	b) Changes in stock-in-trade and Work in Progress	1.10	1.03	1.26	1.11	0.34	0.90
	c) Employees Cost	11.09	9.77	9.49	30.53	27.80	37.63
	d) Depreciation	2.41	2.44	2.37	7.23	7.08	10.16
	e) Other Expenditure	14.81	24.13	9.14	57.07	31.04	51.68
	f) Total Expenditure :	41.48	50.20	42.80	132.47	127.40	177.32
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	1.59	(7.25)	6.61	(8.08)	16.22	9.52
4	Other Income	5.22	7.96	5.03	18.10	13.18	18.16
5	Profit / (Loss) before Finance cost & Exceptional Items	6.81	0.71	11.64	10.02	29.40	27.68
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	6.81	0.71	11.64	10.02	29.40	27.68
8	Exceptional Items	-	-	0.82	-	10.99	10.32
9	Profit / (Loss) from Ordinary Activities before Tax	6.81	0.71	12.46	10.02	40.39	38.00
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	6.81	0.71	12.46	10.02	40.39	38.00
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	6.81	0.71	12.46	10.02	40.39	38.00
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) :						
	a) Basic and diluted EPS before Extraordinary Items	0.04	0.00	0.07	0.06	0.23	0.22
	b) Basic and diluted EPS after Extraordinary Items	0.04	0.00	0.07	0.06	0.23	0.22



## PART - II

SL NO	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31-12-2015 (Un-Audited)	31-12-2014 (Un-Audited)	31-03-2015 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	5582350	5582350	5582350	5582350	5582350	5582350
	- Percentage of Shareholding	31.97%	31.97%	31.97%	31.97%	31.97%	31.97%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of Shares	11880650	11880650	11880650	11880650	11880650	11880650
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.03%	68.03%	68.03%	68.03%	68.03%

	Particulars	Quarter Ended 31-12-2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- Interest of Rs.1.58 lacs and Rs.4.74 lacs against dealership deposit has not been provided for the quarter and nine months period ended 31st December, 2015 respectively.
- The Directors have prepared the accounts for the nine months period ended 31st December, 2015 on a going concern basis despite accumulated losses, erosion of networth, excess of current liabilities over current assets by Rs.2.87 crores and uncertainty associated with the operations of the Company.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Standard (AS-17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on February 12, 2016.
- The above results are reviewed by Statutory Auditors.

Place : Hyderabad  
Date : 12-02-2016

For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR



**KABSONS INDUSTRIES LIMITED**

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (TELANGANA)

CIN: L23209TG1993PLC014458, Phone: 040-66630006, Fax: 040-23740548

Email Id: operationslpg@gmail.com, website: www.kabsonsindustrieslimited.com

**EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs.in Lacs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended 31-Dec-15	9 Months Ended 31-Dec-15	Quarter Ended 31-Dec-14
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (net)	43.07	124.39	49.41
2	Net Profit / (Loss) from Ordinary Activities after tax	6.81	10.02	12.46
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	6.81	10.02	12.46
4	Paid up Equity Share Capital (Face value of Rs.2/- each)	1746.30	1746.30	1746.30
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	502.37	502.37	502.37
6	Earnings Per Share (before and after Extraordinary Items) (Or Rs.10/- Each)			
	Basic:	0.04	0.06	0.07
	Diluted:	0.04	0.06	0.07

**Note:** The above is an Extract of the Detailed Format of Quarterly / Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Nine months Financial Results is available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & on Company website at [www.kabsonsindustrieslimited.com](http://www.kabsonsindustrieslimited.com)

By Order of the Board of Directors  
For **Kabsons Industries Limited**  
Rajiv KabraExecutive Director  
(DIN: 00036805)

Hyderabad, 12-Feb-2016



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

TO  
THE BOARD OF DIRECTORS  
KABSONS INDUSTRIES LIMITED,  
HYDERABAD

**REVIEW REPORT ON FINANCIAL INFORMATION OF KABSONS INDUSTRIES LIMITED  
FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2015 TO BE  
SUBMITTED TO STOCK EXCHANGES**

1. We have reviewed the accompanying statement of unaudited financial results of **KABSONS INDUSTRIES LIMITED**, Registered Office: 8-3-1087, Plot No.48, Srinagar Colony, Hyderabad, 500 073, Telangana ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December 2015 being submitted by the Company pursuant to the requirements of Clause 33 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion..
3. *As more detailed in note no. 1 of the statement of Unaudited Financial Results, no provision has been made for Interest of Rs.1.58 lakhs for the quarter and Rs 4.74 lakhs for the Nine months period under report relating to outstanding dealer/distributor deposits. Had the same been accounted for, the net profit for the Quarter ended would have been lesser by Rs1.58 lakhs and for Nine months by Rs4.74 lakhs and the accumulated losses as at the date would have been higher by the same amount. Our report on the financial statements for the year ended March 31, 2015 was also emphasized in respect of the above matter.*



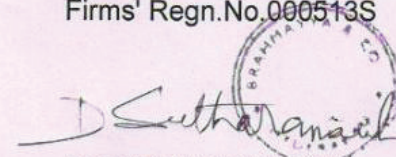
4. *The Company has not estimated gratuity liability in accordance with AS-15 "Employee Benefits" specified under section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014). Exact variance due to non-adoption of AS-15 and its impact on the Profit for the quarter and Nine months ended 31<sup>st</sup> December 2015 cannot be quantified.*
5. *The Company's current liabilities exceed its current assets by Rs.2.87 crores and the Net worth of the Company is completely eroded as on 31<sup>st</sup> December 2015. These conditions along with other matters that exist as on 31<sup>st</sup> December 2015 indicate the existence of material uncertainty that may cast doubt about the Company's ability to continue as a going concern.*

#### **Conclusion**

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.02.2016

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firms' Regn.No.000513S



(D.SEETHARAMAIAH)  
Partner  
Membership No.002907